

## Daily Market Summary

Thursday, January 18, 2018

Current

Previous

Change

Last Year

Change

**Cash Markets**

			Current	Previous	Change	Last Year	Change
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	191.90	193.30	- 1.40	202.45	- 10.55
Beef, Choice Grade cut-out		\$/cwt	205.69	205.30	0.39	227.56	- 21.87
Beef, Select Grade cut-out		\$/cwt	200.87	199.61	1.26	201.99	- 1.12
Slaughter Hogs	December	\$/cwt	53.77	54.64	- 0.87	59.29	- 5.52
Cotton	West Texas	cents/lb	77.25	76.75	0.50	61.37	15.88
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.78	5.81	- 0.03	6.42	- 0.64
Wheat	TX High Plains, Triangle	\$/bu	3.82	3.79	0.03	3.86	- 0.04
Corn	TX High Plains, Triangle	\$/bu	3.64	3.65	- 0.01	4.19	- 0.55

**Futures Markets**

Live (Fed) Cattle	February	\$/cwt	121.95	120.97	0.98	119.45	2.50
Feeder Cattle	January	\$/cwt	149.17	147.87	1.30	141.65	7.52
Lean (Slaughter) Hogs	February	\$/cwt	73.05	72.72	0.33	81.82	- 8.77
Milk	January	\$/cwt	13.83	13.84	- 0.01	13.31	0.52
Cotton	March	cents/lb	82.63	82.14	0.49	63.79	18.84
Wheat, KC Hard Red Winter	March	\$/bu	4.30	4.27	0.03	4.61	- 0.31
Corn	March	\$/bu	3.52	3.53	- 0.01	4.30	- 0.78
Rough Rice	March	\$/cwt	12.14	12.15	- 0.01	11.31	0.83
Soybeans	March	\$/bu	9.73	9.69	0.04	11.69	- 1.96
Soybean Meal	March	\$/ton	328.40	324.30	4.10	408.40	- 80.00
Lumber, random length	March	\$/1000 bd ft	479.50	476.40	3.10	302.10	177.40
S&P GSCI Commodity Index		Number	n/a	453.56	#VALUE!	377.91	#VALUE!

**Stock Markets**

Dow-Jones Average		Number	26,018	26,116	- 98	17,732	8,286
S&P 500		Number	2,798	2,803	- 5	2,079	719
NASDAQ		Number	7,296	7,298	- 2	4,848	2,448
D-J Total Market		Number	28,879	28,938	- 59	21,441	7,438

**Energy**

Crude Oil Futures WTI	February	\$/ barrel	63.95	63.97	- 0.020	48.88	15.070
Natural Gas Futures	February	\$/ mmBTU	3.189	3.232	- 0.043	2.585	0.604
Ethanol Futures	February	\$/ gallon	1.341	1.359	- 0.018	1.695	- 0.354

Estimated livestock slaughter

**471,000** week to date

472,000 down 1,000 from last week

411,000 up 60,000 from last year 14.60 %