

Daily Market Summary

Wednesday, February 24, 2016

Current Previous Change Last Year Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	151.32	156.24	-4.92	234.03	-82.71
Feeder Steers	OKC 500-600 lbs	\$/cwt	193.81	185.82	7.99	277.94	-84.13
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	-60.19
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	-36.74
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	210.01	211.72	-1.71	256.42	-46.41
Beef, Choice Grade cut-out		\$/cwt	217.72	215.14	2.58	249.20	-31.48
Beef, Select Grade cut-out		\$/cwt	213.72	212.30	1.42	235.99	-22.27
Slaughter Hogs	National avg direct purch	\$/cwt	48.31	48.75	-0.44	69.22	-20.91
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	198.00	-3.00	222.50	-27.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	261.00	277.00	-16.00	245.00	16.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	55.37	55.87	-0.50	64.00	-8.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.48	5.48	0.00	6.39	-0.91
Wheat	TX High Plains, Triangle	\$/bu	3.60	3.61	-0.01	5.72	-2.12
Corn	TX High Plains, Triangle	\$/bu	3.63	3.65	-0.02	4.16	-0.53
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

Live (Fed) Cattle	Feb	\$/cwt	136.97	136.95	0.02	169.55	-32.58
Feeder Cattle	Jan	\$/cwt	157.95	157.02	0.93	238.22	-80.27
Lean (Slaughter) Hogs	Apr	\$/cwt	71.47	69.95	1.52	89.05	-17.58
Milk	Feb	\$/cwt	13.81	13.81	0.00	23.90	-10.09
Cotton	March	cents/lb	57.70	58.17	-0.47	63.67	-5.97
Wheat, KC Hard Red Winter	March	\$/bu	4.43	4.46	-0.03	5.95	-1.52
Corn	March	\$/bu	3.60	3.62	-0.02	3.63	-0.03
Rough Rice	March	\$/cwt	10.66	10.59	0.07	12.24	-1.58
Soybeans	March	\$/bu	8.68	8.69	-0.01	10.06	-1.38
Soybean Meal	March	\$/ton	262.90	263.20	-0.30	376.80	-113.90
Lumber, random length	Jan	\$/1000 bd ft	259.10	261.70	-2.60	334.10	-75.00
S&P GSCI Commodity Index		Number	298.20	294.46	3.74	537.29	-239.09

Stock Markets

Dow-Jones Average		Number	16,472	16,431	41	16,818	-346
S&P 500		Number	1,928	1,921	7	1,962	-34
NASDAQ		Number	4,537	4,503	34	4,486	51
D-J Total Market		Number	19,722	19,658	64	20,384	-662

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

Energy

Crude Oil Futures WTI	Feb	\$/ barrel	32.15	31.87	0.280	81.00	-48.850
Natural Gas Futures	Feb	\$/ mmbTU	1.778	1.782	-0.004	3.561	-1.783
Ethanol Futures	Feb	\$/ gallon	1.409	1.418	-0.009	1.760	-0.351
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.617	1.625	-0.008	2.919	-1.302
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.837	1.834	0.003	3.139	-1.302
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.873	1.632	0.241	3.563	-1.690
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.983	1.980	0.003	3.653	-1.670