

Daily Market Summary

Tuesday, May 24, 2016

Current

Previous

Change

Last Year

Change

Cash Markets			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	145.65	141.68	3.97	234.03	-88.38
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	-81.78
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	-15.53	233.81	-90.43
Slaughter Cows	OKC	\$/cwt	75.48	78.67	-3.19	112.50	-37.02
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	125.00	126.00	-1.00	170.00	-45.00
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	210.02	209.43	0.59	256.42	-46.40
Beef, Choice Grade cut-out		\$/cwt	223.27	224.32	-1.05	249.20	-25.93
Beef, Select Grade cut-out		\$/cwt	206.82	207.15	-0.33	235.99	-29.17
Slaughter Hogs	National avg direct purch	\$/cwt	58.73	58.20	0.53	69.22	-10.49
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	186.00	198.00	-12.00	222.50	-36.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	269.00	269.00	0.00	245.00	24.00
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.31	-0.28
Broilers	Central States avg	cents/lb	78.16	78.66	-0.50	97.88	-19.72
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	-7.20
Cotton	West Texas	cents/lb	59.37	58.37	1.00	64.00	-4.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.98	5.97	0.01	6.39	-0.41
Wheat	TX High Plains, Triangle	\$/bu	3.64	3.64	0.00	5.72	-2.08
Corn	TX High Plains, Triangle	\$/bu	3.94	3.94	0.00	4.16	-0.22
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	-22.50	56.00	-15.00
Onions	\$/40 lb		28.00	n/a		n/a	
Watermelons	\$/lb		0.18	0.36	-0.18	0.16	0.02
Cabbage	\$/50 lbs.		n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

Live (Fed) Cattle	Jun	\$/cwt	118.00	118.15	-0.15	169.55	-51.55
Feeder Cattle	May	\$/cwt	146.00	147.00	-1.00	238.22	-92.22
Lean (Slaughter) Hogs	May	\$/cwt	79.67	79.07	0.60	89.05	-9.38
Milk	May	\$/cwt	12.82	12.82	0.00	23.90	-11.08
Cotton	July	cents/lb	63.02	61.45	1.57	63.67	-0.65
Wheat, KC Hard Red Winter	July	\$/bu	4.47	4.47	0.00	5.95	-1.48
Corn	July	\$/bu	3.98	3.98	0.00	3.63	0.35
Rough Rice	July	\$/cwt	11.57	11.61	-0.04	12.24	-0.67
Soybeans	July	\$/bu	10.55	10.59	-0.04	10.06	0.49
Soybean Meal	July	\$/ton	388.90	387.70	1.20	376.80	12.10
Lumber, random length	May	\$/1000 bd ft	301.00	298.10	2.90	334.10	-33.10
S&P GSCI Commodity Index		Number	366.12	364.89	1.23	537.29	-171.17

Stock Markets

Dow Jones Average		Number	17,706	17,492	214	16,818	888
S&P 500		Number	2,076	2,048	28	1,962	114
NASDAQ		Number	4,861	4,765	96	4,486	375
D-J Total Market		Number	21,384	21,083	301	20,384	1,000

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115
Euros		Euros	1.140	1.118	0.022	0.789	0.351
Japanese Yen		Yen	109.709	112.370	-2.670	108.120	1.580
Dollar Index		Number	86.470	87.770	-1.300	85.699	0.771

Energy

Crude Oil Futures - WTI	Jun	\$/barrel	48.62	48.08	0.540	81.00	-32.380
Natural Gas Futures	Jun	\$/mmBTU	1.990	2.055	-0.075	3.561	-1.581
Ethanol Futures	Jun	\$/gallon	1.623	1.610	0.013	1.760	-0.137
Gasoline, TX	USDOE, weekly avg	\$/gallon	2.082	2.078	0.004	2.919	-0.837
Gasoline, U.S.	USDOE, weekly avg	\$/gallon	2.345	2.342	0.003	3.139	-0.794
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/gallon	2.157	2.137	0.020	3.563	-1.406
Diesel, Highway, U.S.	USDOE, weekly avg	\$/gallon	2.297	2.266	0.031	3.653	-1.356