

## Daily Market Summary

Wednesday, February 22, 2017

Current

Previous

Change

Last Year

Change

## Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs               | \$/cwt   | 121.65 | 121.35 | 0.30    | 181.57 | -59.92  |  |
|----------------------------|---------------------------|----------|--------|--------|---------|--------|---------|--|
| Feeder Steers              | OKC 500-600 lbs           | \$/cwt   | 153.36 | 151.80 | 1.56    | 202.20 | -48.84  |  |
| Feeder Steers              | OKC 700-800 lbs           | \$/cwt   | 128.80 | 128.44 | 0.36    | 171.58 | -42.78  |  |
| Slaughter Cows             | OKC                       | \$/cwt   | 61.81  | 60.35  | 1.46    | 79.16  | -17.35  |  |
| Fed Cattle, Cash           | TX-OK-NM (live weight)    | \$/cwt   | 124.50 | n/a    | #VALUE! | n/a    | #VALUE! |  |
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)     | \$/cwt   | 190.27 | 189.95 | 0.32    | 209.47 | -19.20  |  |
| Beef, Choice Grade cut-out |                           | \$/cwt   | 194.53 | 191.81 | 2.72    | 208.37 | -13.84  |  |
| Beef, Select Grade cut-out |                           | \$/cwt   | 190.81 | 189.81 | 1.00    | 197.93 | -7.12   |  |
| Slaughter Hogs             | National avg direct purch | \$/cwt   | 55.25  | 57.03  | -1.78   | 37.99  | 17.26   |  |
| Slaughter Lambs            | San Angelo 40-80 lbs      | \$/cwt   | 192.00 | 190.00 | 2.00    | 192.00 | 0.00    |  |
| Slaughter Goats            | San Angelo 40-80 lbs      | \$/cwt   | 272.00 | 295.00 | -23.00  | 254.00 | 18.00   |  |
| Eggs                       | South Central region      | \$/dozen | 1.03   | 1.05   | -0.02   | 1.52   | -0.49   |  |
| Broilers                   | Central States avg        | cents/lb | 74.74  | 74.96  | -0.22   | 69.59  | 5.15    |  |
| Milk                       | Monthly average           | \$/cwt   | 17.80  | 17.80  | 0.00    | 16.90  | 0.90    |  |
| Cotton                     | West Texas                | cents/lb | 71.50  | 71.50  | 0.00    | 60.63  | 10.87   |  |
| Grain Sorghum              | TX High Plains, Triangle  | \$/cwt   | 5.55   | 5.51   | 0.04    | 5.66   | -0.11   |  |
| Wheat                      | TX High Plains, Triangle  | \$/bu    | 3.57   | 3.47   | 0.10    | 3.82   | -0.25   |  |
| Corn                       | TX High Plains, Triangle  | \$/bu    | 3.67   | 3.64   | 0.03    | 3.72   | -0.05   |  |

## Futures Markets

|                           |       |               |        |        |       |        |        |  |
|---------------------------|-------|---------------|--------|--------|-------|--------|--------|--|
| Live (Fed) Cattle         | Feb.  | \$/cwt        | 121.30 | 119.10 | 2.20  | 128.02 | -6.72  |  |
| Feeder Cattle             | March | \$/cwt        | 125.10 | 124.55 | 0.55  | 173.47 | -48.37 |  |
| Lean (Slaughter) Hogs     | April | \$/cwt        | 67.75  | 70.35  | -2.60 | 54.17  | 13.58  |  |
| Milk                      | Feb.  | \$/cwt        | 16.85  | 16.87  | -0.02 | 15.36  | 1.49   |  |
| Cotton                    | March | cents/lb      | 74.14  | 73.52  | 0.62  | 61.53  | 12.61  |  |
| Wheat, KC Hard Red Winter | March | \$/bu         | 4.58   | 4.52   | 0.06  | 4.63   | -0.05  |  |
| Corn                      | March | \$/bu         | 3.71   | 3.69   | 0.02  | 3.62   | 0.09   |  |
| Rough Rice                | March | \$/cwt        | 9.46   | 9.43   | 0.03  | 12.06  | -2.60  |  |
| Soybeans                  | March | \$/bu         | 10.23  | 10.26  | -0.03 | 8.64   | 1.59   |  |
| Soybean Meal              | March | \$/ton        | 335.00 | 337.40 | -2.40 | 288.50 | 46.50  |  |
| Lumber, random length     | March | \$/1000 bd ft | 363.70 | 361.30 | 2.40  | 239.20 | 124.50 |  |
| S&P GSCI Commodity Index  |       | Number        | 401.58 | 404.51 | -2.93 | 335.89 | 65.69  |  |

## Stock Markets

|                   |  |        |        |        |     |        |       |  |
|-------------------|--|--------|--------|--------|-----|--------|-------|--|
| Dow-Jones Average |  | Number | 20,775 | 20,743 | 32  | 17,489 | 3,286 |  |
| S&P 500           |  | Number | 2,362  | 2,365  | -3  | 2,050  | 312   |  |
| NASDAQ            |  | Number | 5,860  | 5,865  | -5  | 4,986  | 874   |  |
| D-J Total Market  |  | Number | 24,560 | 24,600 | -40 | 21,205 | 3,355 |  |

## Interest Rates (weekly, Wall Street Journal online)

|                            |       |         |       |       |       |       |       |  |
|----------------------------|-------|---------|-------|-------|-------|-------|-------|--|
| Fed Funds Rate             |       | Percent | 0.410 | 0.400 | 0.010 | 0.130 | 0.280 |  |
| LIBOR, 3-Month             |       | Percent | 0.993 | 0.733 | 0.260 | 0.319 | 0.674 |  |
| Prime Rate                 |       | Percent | 3.750 | 3.500 | 0.250 | 3.250 | 0.500 |  |
| 30 Year Mortgage           |       | Percent | 4.280 | 3.550 | 0.730 | 3.740 | 0.540 |  |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.502 | 0.309 | 0.193 | 0.008 | 0.494 |  |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.593 | 1.562 | 1.031 | 1.982 | 0.611 |  |

## Exchange Rates (weekly, Wall Street Journal online)

|               |  |        |         |         |        |         |        |  |
|---------------|--|--------|---------|---------|--------|---------|--------|--|
| Mexican Pesos |  | Pesos  | 20.434  | 20.352  | 0.082  | 16.589  | 3.845  |  |
| Euros         |  | Euros  | 1.061   | 1.065   | -0.004 | 1.101   | -0.040 |  |
| Japanese Yen  |  | Yen    | 112,820 | 113,330 | -0.510 | 121,450 | -8,630 |  |
| Dollar Index  |  | Number | 91.010  | 90.980  | 0.030  | 88.660  | 2.350  |  |

## Energy

|                              |                   |            |       |       |        |       |        |  |
|------------------------------|-------------------|------------|-------|-------|--------|-------|--------|--|
| Crude Oil Futures WTI        | April             | \$/ barrel | 53.59 | 54.06 | -0.470 | 40.67 | 12.920 |  |
| Natural Gas Futures          | March             | \$/ mmBTU  | 2.592 | 2.564 | 0.028  | 2.371 | 0.221  |  |
| Ethanol Futures              | March             | \$/ gallon | 1.504 | 1.498 | 0.006  | 1.460 | 0.044  |  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 2.169 | 2.185 | -0.016 | 2.067 | 0.102  |  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.414 | 2.418 | -0.004 | 2.335 | 0.079  |  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.433 | 2.424 | 0.009  | 2.317 | 0.116  |  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.572 | 2.565 | 0.007  | 2.502 | 0.070  |  |