

Daily Market Summary

Wednesday, March 1, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	123.96	121.65	2.31	181.57	-57.61	
Feeder Steers	OKC 500-600 lbs	\$/cwt	150.59	153.36	-2.77	202.20	-51.61	
Feeder Steers	OKC 700-800 lbs	\$/cwt	129.96	128.80	1.16	171.58	-41.62	
Slaughter Cows	OKC	\$/cwt	65.03	61.81	3.22	79.16	-14.13	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	124.56	123.00	1.56	n/a	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	188.72	188.66	0.06	209.47	-20.75	
Beef, Choice Grade cut-out		\$/cwt	206.58	204.73	1.85	208.37	-1.79	
Beef, Select Grade cut-out		\$/cwt	202.87	201.35	1.52	197.93	4.94	
Slaughter Hogs	National avg direct purch	\$/cwt	53.51	53.24	0.27	37.99	15.52	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	192.00	190.00	2.00	192.00	0.00	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	272.00	295.00	-23.00	254.00	18.00	
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.52	-0.49	
Broilers	Central States avg	cents/lb	74.74	74.96	-0.22	69.59	5.15	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	16.90	0.90	
Cotton	West Texas	cents/lb	73.50	73.00	0.50	60.63	12.87	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.65	5.48	0.17	5.66	-0.01	
Wheat	TX High Plains, Triangle	\$/bu	3.64	3.55	0.09	3.82	-0.18	
Corn	TX High Plains, Triangle	\$/bu	3.73	3.63	0.10	3.72	0.01	

Futures Markets

Live (Fed) Cattle	April	\$/cwt	117.57	117.92	-0.35	128.02	-10.45
Feeder Cattle	March	\$/cwt	124.50	125.07	-0.57	173.47	-48.97
Lean (Slaughter) Hogs	April	\$/cwt	68.42	67.60	0.82	54.17	14.25
Milk	April	\$/cwt	16.04	16.27	-0.23	15.36	0.68
Cotton	March	cents/lb	76.85	75.33	1.52	61.53	15.32
Wheat, KC Hard Red Winter	March	\$/bu	4.66	4.57	0.09	4.63	0.03
Corn	March	\$/bu	3.76	3.67	0.09	3.62	0.14
Rough Rice	March	\$/cwt	9.38	9.28	0.10	12.06	-2.68
Soybeans	March	\$/bu	10.41	10.25	0.16	8.64	1.77
Soybean Meal	March	\$/ton	335.10	332.60	2.50	288.50	46.60
Lumber, random length	March	\$/1000 bd ft	361.50	366.40	-4.90	239.20	122.30
S&P GSCI Commodity Index		Number	403.23	401.63	1.60	335.89	67.34

Stock Markets

Dow-Jones Average		Number	21,115	20,812	303	17,489	3,626
S&P 500		Number	2,395	2,363	32	2,050	345
NASDAQ		Number	5,904	5,825	79	4,986	918
D-J Total Market		Number	24,868	24,528	340	21,205	3,663

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010	0.130	0.280
LIBOR, 3-Month		Percent	0.993	0.733	0.260	0.319	0.674
Prime Rate		Percent	3.750	3.500	0.250	3.250	0.500
30 Year Mortgage		Percent	4.280	3.550	0.730	3.740	0.540
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193	0.008	0.494
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031	1.982	0.611

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	19.687	20.434	-0.747	16.589	3.098
Euros		Euros	1.058	1.061	-0.003	1.101	-0.043
Japanese Yen		Yen	112.730	112.820	-0.090	121.450	-8.720
Dollar Index		Number	90.760	91.010	-0.250	88.660	2.100

Energy

Crude Oil Futures WTI	April	\$/ barrel	53.83	54.01	-0.180	40.67	13.160
Natural Gas Futures	April	\$/ mmBTU	2.799	2.774	0.025	2.371	0.428
Ethanol Futures	March	\$/ gallon	1.521	1.525	-0.004	1.460	0.061
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.168	2.169	-0.001	2.067	0.101
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.427	2.414	0.013	2.335	0.092
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.433	2.433	0.000	2.317	0.116
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.577	2.572	0.005	2.502	0.075