

Daily Market Summary

Wednesday, May 31, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	146.10	140.95	5.15		143.64	2.46
Feeder Steers	OKC 500-600 lbs	\$/cwt	167.81	169.58	-1.77		196.16	-28.35
Feeder Steers	OKC 700-800 lbs	\$/cwt	145.20	148.58	-3.38		143.38	1.82
Slaughter Cows	OKC	\$/cwt	69.55	67.75	1.80		75.48	-5.93
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	131.88	n/a	#VALUE!		na	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	214.98	213.17	1.81		200.39	14.59
Beef, Choice Grade cut-out		\$/cwt	245.54	245.25	0.29		222.40	23.14
Beef, Select Grade cut-out		\$/cwt	218.18	219.45	-1.27		208.54	9.64
Slaughter Hogs	National avg direct purch	\$/cwt	55.13	55.52	-0.39		56.28	-1.15
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	190.00	178.00	12.00		170.00	20.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	274.00	277.00	-3.00		260.00	14.00
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02		1.03	0.00
Broilers	Central States avg	cents/lb	131.48	92.66	38.82		78.16	53.32
Milk	Monthly average	\$/cwt		17.80	0.00		17.80	
Cotton	West Texas	cents/lb	75.25	75.50	-0.25		58.87	16.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.49	5.40	0.09		5.90	-0.41
Wheat	TX High Plains, Triangle	\$/bu	3.63	3.64	-0.01		3.70	-0.07
Corn	TX High Plains, Triangle	\$/bu	3.71	3.66	0.05		3.92	-0.21

Futures Markets

Live (Fed) Cattle	June	\$/cwt	124.42	122.97	1.45		123.02	1.40
Feeder Cattle	August	\$/cwt	152.57	149.92	2.65		148.65	3.92
Lean (Slaughter) Hogs	June	\$/cwt	81.92	80.50	1.42		83.02	-1.10
Milk	June	\$/cwt	16.70	16.56	0.14		12.74	3.96
Cotton	July	cents/lb	76.98	77.26	-0.28		60.99	15.99
Wheat, KC Hard Red Winter	July	\$/bu	4.32	4.33	-0.01		4.54	-0.22
Corn	July	\$/bu	3.72	3.67	0.05		3.94	-0.22
Rough Rice	July	\$/cwt	11.13	11.18	-0.05		11.93	-0.80
Soybeans	July	\$/bu	9.16	9.13	0.03		10.65	-1.49
Soybean Meal	July	\$/ton	298.10	297.60	0.50		361.20	-63.10
Lumber, random length	May	\$/1000 bd ft	345.10	346.80	-1.70		328.00	17.10
S&P GSCI Commodity Index		Number	377.85	382.86	-5.01		365.28	12.57

Stock Markets

Dow-Jones Average		Number	21,008	21,029	-21		17,710	3,298
S&P 500		Number	2,411	2,412	-1		2,066	345
NASDAQ		Number	6,198	6,203	-5		4,775	1,423
D-J Total Market		Number	24,933	24,939	-6		21,255	3,678

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.410	0.000		0.340	0.070
LIBOR, 3-Month		Percent	0.993	0.993	0.000		0.621	0.372
Prime Rate		Percent	3.750	3.750	0.000		3.500	0.250
30 Year Mortgage		Percent	4.280	4.280	0.000		3.650	0.630
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.502	0.000		0.310	0.192
U.S. Treasury Note 10 Year	Yield	Percent	2.593	2.593	0.000		1.732	0.861

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,715	18,998	-0.283		17,671	1,044
Euros		Euros	1.120	1.099	0.021		1.140	-0.020
Japanese Yen		Yen	111,260	112,720	-1,460		109,700	1,560
Dollar Index		Number	97.142	89.710	7.432		86.470	10.672

Energy

Crude Oil Futures WTI	July	\$/ barrel	48.32	49.66	-1.340		47.72	0.600
Natural Gas Futures	June	\$/ mmBTU	3.071	3.145	-0.074		2.069	1.002
Ethanol Futures	June	\$/ gallon	1.524	1.515	0.009		1.568	-0.044
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.283	2.277	0.006		2.082	0.201
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.516	1.510	1.006		2.345	0.171
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.423	2.384	0.039		2.157	0.266
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.571	2.539	0.032		2.297	0.274