

NOTICE OF OPEN MEETING SUBMISSION

DATE OF SUBMISSION: June 18, 2020
NAME OF AGENCY: Texas Department of Agriculture
BOARD/COMMITTEE: Texas Agricultural Finance Authority
DATE OF MEETING: July 15, 2020
TIME OF MEETING: 9:30 AM (Central Time)
STREET LOCATION: N/A
PHONE ACCESS: Toll-free number: (866) 487-5722
Conference ID: 8926054893#

WEB ACCESS: Link to join the meeting
<https://meet.lync.com/texasagriculture/mfryer/TF36FZB2>

IF EMERGENCY MEETING, REASON:

NAME OF TEXAS REGISTER LIAISON: Tonja Long

ADDITIONAL INFORMATION OBTAINED FROM: Mindy Fryer; 1700 North Congress Avenue, 11th Floor, Austin TX; (512) 463-6908.

Open meeting to be held in accordance with Governor Abbott's March 16, 2020 suspension of certain provisions of the Texas Open Meetings Act, which are being implemented to maintain government transparency while mitigating the risk of spreading COVID-19. The Texas Agricultural Finance Authority will hold a meeting by telephone/video conference at the date and time provided above. Members of the public will be entitled to participate and address the Board during the meeting by accessing the meeting remotely through the means provided. The public may access an electronic agenda and materials that the Board will be considering at the meeting at the following link:

<https://www.texasagriculture.gov/GrantsServices/RuralEconomicDevelopment/TexasAgricultureIFinanceAuthority.aspx>

Additionally, access to a recording of the meeting will be made available to the public upon request by sending an email request to Grants@TexasAgriculture.gov.

AGENDA:

- I. Call to Order/Roll Call.
- II. Opening Remarks
- III. Discussion and Action on minutes of the December 11, 2019 meeting.
- IV. Texas Department of Agriculture updates
 - a) Sunset conclusion related to TAFE and next step for the agency
 - b) Legislative Appropriations

- V. Review, discussion and possible action on TAFAs Fiscal Year 2020 budget.
- VI. Presentation of TAFAs overview by TDA staff, including discussion of program history and unpaid obligations. Possible action related to unpaid obligations, Interest Rate Reduction program, and Young Farmer Interest Rate Reduction program.
 - a) Agricultural Loan Guarantee. – Discussion of outstanding obligations; recommendations, discussion and possible action on guarantee limits, types of loans, and composition of loan guarantee portfolio.
 - b) Young Farmer Guarantee. – Discussion of outstanding obligations and possible action related to same.
 - c) Rural Municipal Finance- Discussion of outstanding obligations and possible action related to same.
 - d) Interest Rate Reduction/Young Farmer Interest Rate Reduction. – Discussion of outstanding obligations and possible action related to same.
- VII. Presentation of, discussion on, and possible action regarding Young Farmer Grants.
 - a) Discussion of pending grant applications, and possible action to make awards and fund particular grant applications.
 - b) Discussion of and possible action on board and / or staff recommendations for improvements to the grant making process.
- VIII. Discussion and possible action related to TAFAs bonding authority
 - a) Program updates related to implementation.
 - b) Next Steps
- IX. Other Business Raised at Meeting: Response and action to be placed on next agenda.
- X. Public Comment.
- XI. Adjourn.