

Daily Market Summary

Tuesday, March 1, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	153.74	151.32	2.42	234.03	-80.29	
Feeder Steers	OKC 500-600 lbs	\$/cwt	193.81	185.82	7.99	277.94	-84.13	
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	-60.19	
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	-36.74	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	210.72	209.88	0.84	256.42	-45.70	
Beef, Choice Grade cut-out		\$/cwt	218.15	217.16	0.99	249.20	-31.05	
Beef, Select Grade cut-out		\$/cwt	212.97	212.84	0.13	235.99	-23.02	
Slaughter Hogs	National avg direct purch	\$/cwt	49.12	48.17	0.95	69.22	-20.10	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	198.00	-3.00	222.50	-27.50	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	261.00	277.00	-16.00	245.00	16.00	
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26	
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64	
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20	
Cotton	West Texas	cents/lb	54.37	54.37	0.00	64.00	-9.63	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.32	5.36	-0.04	6.39	-1.07	
Wheat	TX High Plains, Triangle	\$/bu	3.74	3.63	0.11	5.72	-1.98	
Corn	TX High Plains, Triangle	\$/bu	3.58	3.56	0.02	4.16	-0.58	
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50	
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50	
Onions		\$/40 lb	28.00	n/a		n/a		
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02	
Cabbage		\$/50 lbs.	n/a	n/a		n/a		
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01	
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53	

Futures Markets

Live (Fed) Cattle	Apr	\$/cwt	137.10	139.50	-2.40	169.55	-32.45	
Feeder Cattle	Jan	\$/cwt	158.05	158.15	-0.10	238.22	-80.17	
Lean (Slaughter) Hogs	Apr	\$/cwt	70.40	69.97	0.43	89.05	-18.65	
Milk	Feb	\$/cwt	13.80	13.80	0.00	23.90	-10.10	
Cotton	March	cents/lb	58.25	58.01	0.24	63.67	-5.42	
Wheat, KC Hard Red Winter	March	\$/bu	4.38	4.45	-0.07	5.95	-1.57	
Corn	March	\$/bu	3.54	3.54	0.00	3.63	-0.09	
Rough Rice	March	\$/cwt	10.37	10.49	-0.12	12.24	-1.87	
Soybeans	March	\$/bu	8.51	8.53	-0.02	10.06	-1.55	
Soybean Meal	March	\$/ton	258.10	259.30	-1.20	376.80	-118.70	
Lumber, random length	Jan	\$/1000 bd ft	252.50	254.00	-1.50	334.10	-81.60	
S&P GSCI Commodity Index		Number	304.73	303.63	1.10	537.29	-232.56	

Stock Markets

Dow-Jones Average		Number	16,865	16,516	349	16,818	47	
S&P 500		Number	1,978	1,932	46	1,962	16	
NASDAQ		Number	4,689	4,557	132	4,486	203	
D-J Total Market		Number	20,288	19,824	464	20,384	-96	

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250	
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387	
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250	
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370	
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297	
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534	

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254	
Euros		Euros	1.129	1.080	0.049	0.789	0.340	
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960	
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581	

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	34.40	33.75	0.650	81.00	-46.600	
Natural Gas Futures	Apr	\$/ mmbTU	1.742	1.711	0.031	3.561	-1.819	
Ethanol Futures	March	\$/ gallon	1.368	1.378	-0.010	1.760	-0.392	
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.646	1.617	0.029	2.919	-1.273	
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.887	1.837	0.050	3.139	-1.252	
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.874	1.873	0.001	3.563	-1.689	
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.989	1.983	0.006	3.653	-1.664	