

Daily Market Summary

Wednesday, March 2, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	153.74	151.32	2.42	234.03	-80.29
Feeder Steers	OKC 500-600 lbs	\$/cwt	191.38	193.81	-2.43	277.94	-86.56
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	-60.19
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	-36.74
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	212.05	210.72	1.33	256.42	-44.37
Beef, Choice Grade cut-out		\$/cwt	220.05	218.15	1.90	249.20	-29.15
Beef, Select Grade cut-out		\$/cwt	211.93	212.97	-1.04	235.99	-24.06
Slaughter Hogs	National avg direct purch	\$/cwt	49.24	49.12	0.12	69.22	-19.98
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	190.05	195.00	-4.95	222.50	-32.45
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	268.00	261.00	7.00	245.00	23.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	53.87	54.37	-0.50	64.00	-10.13
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.11	5.32	-0.21	6.39	-1.28
Wheat	TX High Plains, Triangle	\$/bu	3.80	3.74	0.06	5.72	-1.92
Corn	TX High Plains, Triangle	\$/bu	3.58	3.58	0.00	4.16	-0.58
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Apr	\$/cwt	136.30	137.10	-0.80	169.55	-33.25
Feeder Cattle	Jan	\$/cwt	158.30	158.05	0.25	238.22	-79.92
Lean (Slaughter) Hogs	Apr	\$/cwt	70.05	70.40	-0.35	89.05	-19.00
Milk	Apr	\$/cwt	13.63	13.56	0.07	23.90	-10.27
Cotton	March	cents/lb	58.04	58.25	-0.21	63.67	-5.63
Wheat, KC Hard Red Winter	March	\$/bu	4.43	4.38	0.05	5.95	-1.52
Corn	March	\$/bu	3.55	3.54	0.01	3.63	-0.08
Rough Rice	March	\$/cwt	10.24	10.37	-0.13	12.24	-2.00
Soybeans	March	\$/bu	8.54	8.51	0.03	10.06	-1.52
Soybean Meal	March	\$/ton	261.20	258.10	3.10	376.80	-115.60
Lumber, random length	Jan	\$/1000 bd ft	254.80	252.50	2.30	334.10	-79.30
S&P GSCI Commodity Index		Number	306.39	304.73	1.66	537.29	-230.90

Stock Markets

			Current	Previous	Change	Last Year	Change
Dow Jones Average		Number	16,899	16,865	34	16,818	81
S&P 500		Number	1,986	1,976	8	1,962	24
NASDAQ		Number	4,703	4,689	14	4,486	217
D-J Total Market		Number	20,392	20,288	104	20,384	8

Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.380	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.850	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	Apr	\$/ barrel	34.66	34.40	0.260	81.00	-46.340
Natural Gas Futures	Apr	\$/ mmBTU	1.678	1.742	-0.064	3.561	-1.883
Ethanol Futures	March	\$/ gallon	1.357	1.368	-0.011	1.760	-0.403
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.646	1.617	0.029	2.919	-1.273
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.887	1.837	0.050	3.139	-1.252
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.874	1.873	0.001	3.563	-1.689
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.989	1.983	0.006	3.653	-1.664