

Daily Market Summary

Wednesday, January 6, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 159.53 | 150.08 | 9.45 | 234.03 | -74.50 |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 166.31 | 177.95 | -11.64 | 277.94 | -111.63 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 141.00 | 145.28 | -4.28 | 233.81 | -92.81 |
| Slaughter Cows | OKC | \$/cwt | 57.65 | 57.65 | 0.00 | 112.50 | -54.85 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | n/a | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 195.82 | 193.92 | 1.90 | 256.42 | -60.60 |
| Beef, Choice Grade cut-out | | \$/cwt | 228.03 | 222.31 | 5.72 | 249.20 | -21.17 |
| Beef, Select Grade cut-out | | \$/cwt | 220.68 | 216.61 | 4.07 | 235.99 | -15.31 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 37.87 | 38.44 | -0.57 | 69.22 | -31.35 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 190.00 | 195.00 | -5.00 | 222.50 | -32.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 261.00 | 264.00 | -3.00 | 245.00 | 16.00 |
| Eggs | South Central region | \$/dozen | 1.05 | 2.11 | -1.06 | 1.31 | -0.26 |
| Broilers | Central States avg | cents/lb | 80.76 | 78.53 | 2.23 | 97.88 | -17.12 |
| Milk | Monthly average | \$/cwt | 19.10 | 17.10 | 2.00 | 25.00 | -5.90 |
| Cotton | West Texas | cents/lb | 60.37 | 61.12 | -0.75 | 64.00 | -3.63 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.41 | 5.41 | 0.00 | 6.39 | -0.98 |
| Wheat | TX High Plains, Triangle | \$/bu | 3.71 | 3.70 | 0.01 | 5.72 | -2.01 |
| Corn | TX High Plains, Triangle | \$/bu | 3.57 | 3.57 | 0.00 | 4.16 | -0.59 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 8.00 | 8.00 | 0.00 | 6.50 | 1.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 62.50 | 70.00 | -7.50 | 55.00 | 7.50 |
| Onions | | \$/40 lb | 28.00 | n/a | | n/a | |
| Watermelons | | \$/lb | 0.18 | 0.36 | -0.18 | 0.16 | 0.02 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (Jul-Aug) | TX Forest Service | \$/1000 bd ft | 231.61 | 233.51 | -1.90 | 223.01 | 8.60 |
| Pulpwood, Pine (Jul-Aug) | TX Forest Service | \$/ton | 8.94 | 9.24 | -0.30 | 8.71 | 0.23 |

Futures Markets

| | | | | | | | |
|---------------------------|-------|---------------|--------|--------|-------|--------|---------|
| Live (Fed) Cattle | Dec | \$/cwt | 136.52 | 136.77 | -0.25 | 169.55 | -33.03 |
| Feeder Cattle | Jan | \$/cwt | 168.32 | 167.77 | 0.55 | 238.22 | -69.90 |
| Lean (Slaughter) Hogs | Feb | \$/cwt | 60.82 | 61.10 | -0.28 | 89.05 | -28.23 |
| Milk | Dec | \$/cwt | 13.52 | 13.50 | 0.02 | 23.90 | -10.38 |
| Cotton | March | cents/lb | 62.00 | 62.68 | -0.68 | 63.67 | -1.67 |
| Wheat, KC Hard Red Winter | March | \$/bu | 4.61 | 4.60 | 0.01 | 5.95 | -1.34 |
| Corn | March | \$/bu | 3.53 | 3.53 | 0.00 | 3.63 | -0.10 |
| Rough Rice | Jan | \$/cwt | 11.57 | 11.67 | -0.10 | 12.24 | -0.67 |
| Soybeans | Jan | \$/bu | 8.76 | 8.68 | 0.08 | 10.06 | -1.30 |
| Soybean Meal | Dec | \$/ton | 266.90 | 265.30 | 1.60 | 376.80 | -109.90 |
| Lumber, random length | Jan | \$/1000 bd ft | 255.50 | 256.50 | -1.00 | 334.10 | -78.60 |
| S&P GSCI Commodity Index | | Number | 297.95 | 307.16 | -9.21 | 537.29 | -239.34 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|------|--------|-----|
| Dow-Jones Average | | Number | 16,906 | 17,158 | -252 | 16,818 | 88 |
| S&P 500 | | Number | 1,990 | 2,016 | -26 | 1,962 | 28 |
| NASDAQ | | Number | 4,835 | 4,891 | -56 | 4,486 | 349 |
| D-J Total Market | | Number | 20,523 | 20,806 | -283 | 20,384 | 139 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|--------|-------|--------|
| Fed Funds Rate | | Percent | 0.120 | 0.130 | -0.010 | 0.090 | 0.030 |
| LIBOR, 3-Month | | Percent | 0.416 | 0.319 | 0.097 | 0.234 | 0.182 |
| Prime Rate | | Percent | 3.250 | 3.250 | 0.000 | 3.250 | 0.000 |
| 30 Year Mortgage | | Percent | 3.970 | 3.740 | 0.230 | 4.020 | -0.050 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.209 | 0.008 | 0.201 | 0.013 | 0.196 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.148 | 1.982 | 0.166 | 2.266 | -0.118 |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|---------------|--|--------|---------|---------|--------|---------|--------|
| Mexican Pesos | | Pesos | 16.522 | 16.589 | -0.067 | 13.556 | 2.966 |
| Euros | | Euros | 1.062 | 1.101 | -0.039 | 0.789 | 0.273 |
| Japanese Yen | | Yen | 122.900 | 121.450 | 1.450 | 108.120 | 14.780 |
| Dollar Index | | Number | 90.480 | 88.660 | 1.820 | 85.699 | 4.781 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|--------|-------|---------|
| Crude Oil Futures WTI | Feb | \$/ barrel | 33.97 | 35.97 | -2.000 | 81.00 | -47.030 |
| Natural Gas Futures | Feb | \$/ mmBTU | 2.267 | 2.325 | -0.058 | 3.561 | -1.294 |
| Ethanol Futures | Jan | \$/ gallon | 1.335 | 1.355 | -0.020 | 1.760 | -0.425 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 1.848 | 1.913 | -0.065 | 2.919 | -1.071 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.135 | 2.165 | -0.030 | 3.139 | -1.004 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.114 | 2.254 | -0.140 | 3.563 | -1.449 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.211 | 2.421 | -0.210 | 3.653 | -1.442 |