

**Cash Markets**

|                            |                           |               |        |        |         |        |         |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Texas Direct Feeder Steers | 650-850 lbs               | \$/cwt        | 138.45 | 164.80 | -26.35  | 234.03 | -95.58  |
| Feeder Steers              | OKC 500-600 lbs           | \$/cwt        | 166.31 | 177.95 | -11.64  | 277.94 | -111.63 |
| Feeder Steers              | OKC 700-800 lbs           | \$/cwt        | 141.00 | 145.28 | -4.28   | 233.81 | -92.81  |
| Slaughter Cows             | OKC                       | \$/cwt        | 71.48  | 57.65  | 13.83   | 112.50 | -41.02  |
| Fed Cattle, Cash           | TX-OK-NM (live weight)    | \$/cwt        | n/a    | n/a    | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)     | \$/cwt        | 210.09 | 210.92 | -0.83   | 256.42 | -46.33  |
| Beef, Choice Grade cut-out |                           | \$/cwt        | 229.95 | 229.93 | 0.02    | 249.20 | -19.25  |
| Beef, Select Grade cut-out |                           | \$/cwt        | 224.14 | 223.70 | 0.44    | 235.99 | -11.85  |
| Slaughter Hogs             | National avg direct purch | \$/cwt        | 41.43  | 41.06  | 0.37    | 69.22  | -27.79  |
| Slaughter Lambs            | San Angelo 40-80 lbs      | \$/cwt        | 203.00 | 203.00 | 0.00    | 222.50 | -19.50  |
| Slaughter Goats            | San Angelo 40-80 lbs      | \$/cwt        | 257.00 | 257.00 | 0.00    | 245.00 | 12.00   |
| Eggs                       | South Central region      | \$/dozen      | 1.05   | 2.11   | -1.06   | 1.31   | -0.26   |
| Broilers                   | Central States avg        | cents/lb      | 80.76  | 78.53  | 2.23    | 97.88  | -17.12  |
| Milk                       | Monthly average           | \$/cwt        | 19.10  | 17.10  | 2.00    | 25.00  | -5.90   |
| Cotton                     | West Texas                | cents/lb      | 60.75  | 61.25  | -0.50   | 64.00  | -3.25   |
| Grain Sorghum              | TX High Plains, Triangle  | \$/cwt        | 5.70   | 5.76   | -0.06   | 6.39   | -0.69   |
| Wheat                      | TX High Plains, Triangle  | \$/bu         | 3.78   | 3.82   | -0.04   | 5.72   | -1.94   |
| Corn                       | TX High Plains, Triangle  | \$/bu         | 3.73   | 3.71   | 0.02    | 4.16   | -0.43   |
| Hay, small bales           | East TX Coastal bermuda   | \$/bale       | 8.00   | 8.00   | 0.00    | 6.50   | 1.50    |
| Hay, large round bales     | East TX Coastal bermuda   | \$/roll       | 62.50  | 70.00  | -7.50   | 55.00  | 7.50    |
| Onions                     |                           | \$/40 lb      | 28.00  | n/a    |         | n/a    |         |
| Watermelons                |                           | \$/lb         | 0.18   | 0.36   | -0.18   | 0.16   | 0.02    |
| Cabbage                    |                           | \$/50 lbs.    | n/a    | n/a    |         | n/a    |         |
| Saw Logs, Pine (Jul-Aug)   | TX Forest Service         | \$/1000 bd ft | 231.61 | 233.51 | -1.90   | 223.01 | 8.60    |
| Pulpwood, Pine (Jul-Aug)   | TX Forest Service         | \$/ton        | 8.94   | 9.24   | -0.30   | 8.71   | 0.23    |

**Futures Markets**

|                           |       |               |        |        |        |        |         |
|---------------------------|-------|---------------|--------|--------|--------|--------|---------|
| Live (Fed) Cattle         | Feb   | \$/cwt        | 127.25 | 129.30 | -2.05  | 169.55 | -42.30  |
| Feeder Cattle             | Jan   | \$/cwt        | 155.00 | 156.55 | -1.55  | 238.22 | -83.22  |
| Lean (Slaughter) Hogs     | Feb   | \$/cwt        | 62.72  | 62.85  | -0.13  | 89.05  | -26.33  |
| Milk                      | Jan   | \$/cwt        | 13.75  | 13.75  | 0.00   | 23.90  | -10.15  |
| Cotton                    | March | cents/lb      | 61.97  | 62.47  | -0.50  | 63.67  | -1.70   |
| Wheat, KC Hard Red Winter | March | \$/bu         | 4.67   | 4.73   | -0.06  | 5.95   | -1.28   |
| Corn                      | March | \$/bu         | 3.69   | 3.68   | 0.01   | 3.63   | 0.06    |
| Rough Rice                | March | \$/cwt        | 10.84  | 10.87  | -0.03  | 12.24  | -1.40   |
| Soybeans                  | March | \$/bu         | 8.74   | 8.84   | -0.10  | 10.06  | -1.32   |
| Soybean Meal              | March | \$/ton        | 269.80 | 271.30 | -1.50  | 376.80 | -107.00 |
| Lumber, random length     | Jan   | \$/1000 bd ft | 238.40 | 248.40 | -10.00 | 334.10 | -95.70  |
| S&P GSCI Commodity Index  |       | Number        | 271.81 | 273.13 | -1.32  | 537.29 | -265.48 |

**Stock Markets**

|                   |  |        |        |        |      |        |        |
|-------------------|--|--------|--------|--------|------|--------|--------|
| Dow-Jones Average |  | Number | 15,766 | 16,016 | -250 | 16,818 | -1,052 |
| S&P 500           |  | Number | 1,859  | 1,881  | -22  | 1,962  | -103   |
| NASDAQ            |  | Number | 4,471  | 4,476  | -5   | 4,486  | -15    |
| D-J Total Market  |  | Number | 19,071 | 19,265 | -194 | 20,384 | -1,313 |

**Interest Rates** (weekly, Wall Street Journal online)

|                            |       |         |       |       |        |       |        |
|----------------------------|-------|---------|-------|-------|--------|-------|--------|
| Fed Funds Rate             |       | Percent | 0.120 | 0.130 | -0.010 | 0.090 | 0.030  |
| LIBOR, 3-Month             |       | Percent | 0.621 | 0.416 | 0.205  | 0.234 | 0.387  |
| Prime Rate                 |       | Percent | 3.500 | 3.250 | 0.250  | 3.250 | 0.250  |
| 30 Year Mortgage           |       | Percent | 3.830 | 3.970 | -0.140 | 4.020 | -0.190 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.236 | 0.209 | 0.027  | 0.013 | 0.223  |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.037 | 2.148 | -0.111 | 2.266 | -0.229 |

**Exchange Rates** (weekly, Wall Street Journal online)

|               |  |        |         |         |        |         |        |
|---------------|--|--------|---------|---------|--------|---------|--------|
| Mexican Pesos |  | Pesos  | 18.206  | 17.893  | 0.313  | 13.556  | 4.650  |
| Euros         |  | Euros  | 1.091   | 1.058   | 0.033  | 0.789   | 0.302  |
| Japanese Yen  |  | Yen    | 116.960 | 117.720 | -0.760 | 108.120 | 8.840  |
| Dollar Index  |  | Number | 98.956  | 91.070  | 7.886  | 85.699  | 13.257 |

**Energy**

|                              |                   |            |       |       |        |       |         |
|------------------------------|-------------------|------------|-------|-------|--------|-------|---------|
| Crude Oil Futures WTI        | Feb               | \$/ barrel | 26.55 | 28.46 | -1.910 | 81.00 | -54.450 |
| Natural Gas Futures          | Feb               | \$/ mmBTU  | 2.118 | 2.091 | 0.027  | 3.561 | -1.443  |
| Ethanol Futures              | Feb               | \$/ gallon | 1.363 | 1.356 | 0.007  | 1.760 | -0.397  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 1.848 | 1.913 | -0.065 | 2.919 | -1.071  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.135 | 2.165 | -0.030 | 3.139 | -1.004  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.114 | 2.254 | -0.140 | 3.563 | -1.449  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.211 | 2.421 | -0.210 | 3.653 | -1.442  |