

## Daily Market Summary

Friday, January 22, 2016

Current Previous Change Last Year Change

## Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	152.99	138.45	14.54	234.03	- 81.04
Feeder Steers	OKC 500-600 lbs	\$/cwt	166.31	177.95	- 11.64	277.94	- 111.63
Feeder Steers	OKC 700-800 lbs	\$/cwt	141.00	145.28	- 4.28	233.81	- 92.81
Slaughter Cows	OKC	\$/cwt	71.48	57.65	13.83	112.50	- 41.02
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	209.80	210.53	- 0.73	256.42	- 46.62
Beef, Choice Grade cut-out		\$/cwt	224.83	227.67	- 2.84	249.20	- 24.37
Beef, Select Grade cut-out		\$/cwt	220.68	223.08	- 2.40	235.99	- 15.31
Slaughter Hogs	National avg direct purch	\$/cwt	41.84	55.35	- 13.51	69.22	- 27.38
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	203.00	203.00	0.00	222.50	- 19.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	257.00	257.00	0.00	245.00	12.00
Eggs	South Central region	\$/dozen	1.05	2.11	- 1.06	1.31	- 0.26
Broilers	Central States avg	cents/lb	80.76	78.53	2.23	97.88	- 17.12
Milk	Monthly average	\$/cwt	19.10	17.10	2.00	25.00	- 5.90
Cotton	West Texas	cents/lb	61.00	60.75	0.25	64.00	- 3.00
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.72	5.61	0.11	6.39	- 0.67
Wheat	TX High Plains, Triangle	\$/bu	3.86	4.11	- 0.25	5.72	- 1.86
Corn	TX High Plains, Triangle	\$/bu	3.76	3.84	- 0.08	4.16	- 0.40
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	- 7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	231.61	233.51	- 1.90	223.01	8.60
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.94	9.24	- 0.30	8.71	0.23

## Futures Markets

Live (Fed) Cattle	Feb	\$/cwt	132.07	130.25	1.82	169.55	- 37.48
Feeder Cattle	Jan	\$/cwt	159.42	158.67	0.75	238.22	- 78.80
Lean (Slaughter) Hogs	Feb	\$/cwt	63.00	63.75	- 0.75	89.05	- 26.05
Milk	Jan	\$/cwt	13.72	13.74	- 0.02	23.90	- 10.18
Cotton	March	cents/lb	62.45	62.09	0.36	63.67	- 1.22
Wheat, KC Hard Red Winter	March	\$/bu	4.71	4.72	- 0.01	5.95	- 1.24
Corn	March	\$/bu	3.70	3.67	0.03	3.63	0.07
Rough Rice	March	\$/cwt	10.96	10.98	- 0.02	12.24	- 1.28
Soybeans	March	\$/bu	8.77	8.79	- 0.02	10.06	- 1.29
Soybean Meal	March	\$/ton	268.50	272.20	- 3.70	376.80	- 108.30
Lumber, random length	Jan	\$/1000 bd ft	234.40	239.30	- 4.90	334.10	- 99.70
S&P GSCI Commodity Index		Number	290.20	278.04	12.16	537.29	- 247.09

## Stock Markets

Dow-Jones Average		Number	16,093	15,882	211	16,818	- 725
S&P 500		Number	1,906	1,868	38	1,962	- 56
NASDAQ		Number	4,591	4,472	119	4,486	105
D-J Total Market		Number	19,556	19,152	404	20,384	- 828

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.120	0.130	- 0.010	0.090	0.030
LIBOR, 3-Month		Percent	0.618	0.621	- 0.003	0.234	0.384
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.750	3.830	- 0.080	4.020	- 0.270
U.S. Treasury Bill 3 Month	Yield	Percent	0.313	0.236	0.077	0.013	0.300
U.S. Treasury Note 10 Year	Yield	Percent	2.055	2.037	0.018	2.266	- 0.211

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.470	18.206	0.264	13.556	4.914
Euros		Euros	1.080	1.091	- 0.011	0.789	0.291
Japanese Yen		Yen	118.780	116.960	1.820	108.120	10.660
Dollar Index		Number	99.528	98.956	0.572	85.699	13.829

## Energy

Crude Oil Futures WTI	Feb	\$/ barrel	32.19	29.53	2.660	81.00	- 48.810
Natural Gas Futures	Feb	\$/ mmBTU	2.139	2.138	0.001	3.561	- 1.422
Ethanol Futures	Feb	\$/ gallon	1.393	1.360	0.033	1.760	- 0.367
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.848	1.913	- 0.065	2.919	- 1.071
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.135	2.165	- 0.030	3.139	- 1.004
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.114	2.254	- 0.140	3.563	- 1.449
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.211	2.421	- 0.210	3.653	- 1.442