

Daily Market Summary

Wednesday, January 24, 2018

Current

Previous

Change

Last Year

Change

Cash Markets

Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	190.65	190.13	0.52		202.45	- 11.80
Beef, Choice Grade cut-out		\$/cwt	207.99	206.85	1.14		227.56	- 19.57
Beef, Select Grade cut-out		\$/cwt	200.85	200.16	0.69		201.99	- 1.14
Slaughter Hogs	February	\$/cwt	53.87	54.29	- 0.42		59.29	- 5.42
Cotton	West Texas	cents/lb	77.50	76.75	0.75		61.37	16.13
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.88	5.78	0.10		6.42	- 0.54
Wheat	TX High Plains, Triangle	\$/bu	3.90	3.80	0.10		3.86	0.04
Corn	TX High Plains, Triangle	\$/bu	3.69	3.64	0.05		4.19	- 0.50

Futures Markets

Live (Fed) Cattle	February	\$/cwt	125.42	124.72	0.70		119.45	5.97
Feeder Cattle	January	\$/cwt	148.15	148.62	- 0.47		141.65	6.50
Lean (Slaughter) Hogs	February	\$/cwt	72.92	72.25	0.67		81.82	- 8.90
Milk	January	\$/cwt	13.89	13.90	- 0.01		13.31	0.58
Cotton	March	cents/lb	82.27	82.26	0.01		63.79	18.48
Wheat, KC Hard Red Winter	March	\$/bu	4.33	4.23	0.10		4.61	- 0.28
Corn	March	\$/bu	3.57	3.51	0.06		4.30	- 0.73
Rough Rice	March	\$/cwt	12.16	12.20	- 0.04		11.31	0.85
Soybeans	March	\$/bu	9.92	9.86	0.06		11.69	- 1.77
Soybean Meal	March	\$/ton	342.00	339.60	2.40		408.40	- 66.40
Lumber, random length	March	\$/1000 bd ft	472.90	471.90	1.00		302.10	170.80
S&P GSCI Commodity Index		Number	461.36	455.67	5.69		377.91	83.45

Stock Markets

Dow-Jones Average		Number	26,252	26,211	41		17,732	8,520
S&P 500		Number	2,838	2,839	- 2		2,079	759
NASDAQ		Number	7,415	7,460	- 45		4,848	2,567
D-J Total Market		Number	29,302	29,339	- 36		21,441	7,861

Energy

Crude Oil Futures WTI	Marh	\$/ barrel	65.61	64.47	1.140		48.88	16.730
Natural Gas Futures	February	\$/ mmBTU	3.509	3.444	0.065		2.585	0.924
Ethanol Futures	February	\$/ gallon	1.349	1.326	0.023		1.695	- 0.346

Estimated livestock slaughter

321,000 week to date

353,000 down 32,000 from last week

338,000 down 27,000 from last year -5.03 %