

## Daily Market Summary

Thursday, January 25, 2018

Current

Previous

Change

Last Year

Change

## Cash Markets

Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	192.39	190.65	1.74		202.45	- 10.06
Beef, Choice Grade cut-out		\$/cwt	206.77	207.99	- 1.22		227.56	- 20.79
Beef, Select Grade cut-out		\$/cwt	201.32	200.85	0.47		201.99	- 0.67
Slaughter Hogs	February	\$/cwt	53.33	53.87	- 0.54		59.29	- 5.96
Cotton	West Texas	cents/lb	77.75	77.50	0.25		61.37	16.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.85	5.88	- 0.03		6.42	- 0.57
Wheat	TX High Plains, Triangle	\$/bu	3.67	3.90	- 0.23		3.86	- 0.19
Corn	TX High Plains, Triangle	\$/bu	3.68	3.69	- 0.01		4.19	- 0.51

## Futures Markets

Live (Fed) Cattle	February	\$/cwt	122.47	125.42	- 2.95		119.45	3.02
Feeder Cattle	January	\$/cwt	147.85	148.15	- 0.30		141.65	6.20
Lean (Slaughter) Hogs	February	\$/cwt	72.47	72.92	- 0.45		81.82	- 9.35
Milk	January	\$/cwt	13.92	13.89	0.03		13.31	0.61
Cotton	March	cents/lb	81.88	82.27	- 0.39		63.79	18.09
Wheat, KC Hard Red Winter	March	\$/bu	4.35	4.33	0.02		4.61	- 0.26
Corn	March	\$/bu	3.55	3.57	- 0.02		4.30	- 0.75
Rough Rice	March	\$/cwt	12.14	12.16	- 0.02		11.31	0.83
Soybeans	March	\$/bu	9.92	9.92	0.00		11.69	- 1.77
Soybean Meal	March	\$/ton	340.40	342.00	- 1.60		408.40	- 68.00
Lumber, random length	March	\$/1000 bd ft	478.00	472.90	5.10		302.10	175.90
S&P GSCI Commodity Index		Number	460.86	461.36	- 0.50		377.91	82.95

## Stock Markets

Dow-Jones Average		Number	26,393	26,252	141		17,732	8,661
S&P 500		Number	2,839	2,838	2		2,079	760
NASDAQ		Number	7,411	7,415	- 4		4,848	2,563
D-J Total Market		Number	29,317	29,302	15		21,441	7,876

## Energy

Crude Oil Futures WTI	Marh	\$/ barrel	65.51	65.61	- 0.100		48.88	16.630
Natural Gas Futures	February	\$/ mmBTU	3.447	3.509	- 0.062		2.585	0.862
Ethanol Futures	February	\$/ gallon	1.358	1.349	0.009		1.695	- 0.337

Estimated livestock slaughter

**434,000** week to date

471,000 down 37,000 from last week

452,000 down 18,000 from last year -3.98 %