

Daily Market Summary

Tuesday, February 23, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	151.32	156.24	-4.92	234.03	-82.71
Feeder Steers	OKC 500-600 lbs	\$/cwt	185.82	185.30	0.52	277.94	-92.12
Feeder Steers	OKC 700-800 lbs	\$/cwt	150.40	154.80	-4.40	233.81	-83.41
Slaughter Cows	OKC	\$/cwt	76.50	77.74	-1.24	112.50	-36.00
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	134.00	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	211.72	207.80	3.92	256.42	-44.70
Beef, Choice Grade cut-out		\$/cwt	215.14	213.28	1.86	249.20	-34.06
Beef, Select Grade cut-out		\$/cwt	212.30	209.80	2.50	235.99	-23.69
Slaughter Hogs	National avg direct purch	\$/cwt	48.75	47.93	0.82	69.22	-20.47
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	198.00	218.00	-20.00	222.50	-24.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	277.00	272.00	5.00	245.00	32.00
Eggs	South Central region	\$/dozen	1.76	1.05	0.71	1.31	0.45
Broilers	Central States avg	cents/lb	80.76	78.53	2.23	97.88	-17.12
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	55.87	56.62	-0.75	64.00	-8.13
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.48	5.58	-0.10	6.39	-0.91
Wheat	TX High Plains, Triangle	\$/bu	3.61	3.68	-0.07	5.72	-2.11
Corn	TX High Plains, Triangle	\$/bu	3.65	3.71	-0.06	4.16	-0.51
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	231.61	233.51	-1.90	223.01	8.60
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.94	9.24	-0.30	8.71	0.23

Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Feb	\$/cwt	136.95	136.42	0.53	169.55	-32.60
Feeder Cattle	Jan	\$/cwt	157.02	155.17	1.85	238.22	-81.20
Lean (Slaughter) Hogs	Apr	\$/cwt	69.95	69.25	0.70	89.05	-19.10
Milk	Feb	\$/cwt	13.81	13.81	0.00	23.90	-10.09
Cotton	March	cents/lb	58.17	57.74	0.43	63.67	-5.50
Wheat, KC Hard Red Winter	March	\$/bu	4.46	4.54	-0.08	5.95	-1.49
Corn	March	\$/bu	3.62	3.68	-0.06	3.63	-0.01
Rough Rice	March	\$/cwt	10.59	10.70	-0.11	12.24	-1.65
Soybeans	March	\$/bu	8.69	8.81	-0.12	10.06	-1.37
Soybean Meal	March	\$/ton	263.20	264.90	-1.70	376.80	-113.60
Lumber, random length	Jan	\$/1000 bd ft	261.70	264.20	-2.50	334.10	-72.40
S&P GSCI Commodity Index		Number	294.46	300.70	-6.24	537.29	-242.83

Stock Markets

			Current	Previous	Change	Last Year	Change
Dow Jones Average		Number	16,431	16,620	-189	16,818	-387
S&P 500		Number	1,921	1,945	-24	1,962	-41
NASDAQ		Number	4,503	4,570	-67	4,486	17
D-J Total Market		Number	19,658	19,897	-239	20,384	-726

Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.380	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.850	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	Feb	\$/ barrel	31.87	31.48	0.390	81.00	-49.130
Natural Gas Futures	Feb	\$/ mmBTU	1.782	1.821	-0.039	3.561	-1.779
Ethanol Futures	Feb	\$/ gallon	1.418	1.427	-0.009	1.760	-0.342
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.625	1.663	-0.038	2.919	-1.294
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.834	1.870	-0.036	3.139	-1.305
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.632	1.896	-0.264	3.563	-1.931
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.980	2.008	-0.028	3.653	-1.673