

Daily Market Summary

Wednesday, February 25, 2015

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	199.87	197.18	2.69	166.03	33.84
Feeder Steers	OKC 500-600 lbs	\$/cwt	265.44	267.51	-2.07	207.95	57.49
Feeder Steers	OKC 700-800 lbs	\$/cwt	206.36	209.76	-3.40	167.26	39.10
Slaughter Cows	OKC	\$/cwt	115.85	110.76	5.09	95.63	20.22
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	160.00		150.16	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	253.22	252.59	0.63	226.16	27.06
Beef, Choice Grade cut-out		\$/cwt	244.24	241.08	3.16	225.33	18.91
Beef, Select Grade cut-out		\$/cwt	242.65	239.38	3.27	223.12	19.53
Slaughter Hogs	National avg direct purch	\$/cwt	47.88	44.92	2.96	76.32	-28.44
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	268.00	241.00	27.00	192.00	76.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	285.00	270.00	15.00	240.00	45.00
Eggs	South Central region	\$/dozen	1.48	1.53	-0.05	1.66	-0.18
Broilers	Central States avg	cents/lb	86.43	81.81	4.62	89.53	-3.10
Milk	Monthly average	\$/cwt	20.70	23.90	-3.20	25.50	-4.80
Cotton	West Texas	cents/lb	61.63	60.88	0.75	82.00	-20.37
Grain Sorghum	TX High Plains, Triangle	\$/cwt	7.05	6.81	0.24	8.04	-0.99
Wheat	TX High Plains, Triangle	\$/bu	4.99	4.96	0.03	6.76	-1.77
Corn	TX High Plains, Triangle	\$/bu	4.14	4.12	0.02	5.02	-0.88
Hay, small bales	East TX Coastal bermuda	\$/bale	6.50	6.50	0.00	6.50	0.00
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	62.50	0.00	65.00	-2.50
Oranges		\$/carton	12.53	12.53	0.00	n/a	
Grapefruit		\$/carton	12.53	12.53	0.00	13.25	-0.72
Cabbage		\$/50 lbs.	7.00	8.00	-1.00	9.20	-2.20
Saw Logs, Pine (Sept-Oct)	TX Forest Service	\$/1000 bd ft	228.53	244.78	-16.25	172.63	55.90
Pulpwood, Pine (Sept-Oct)	TX Forest Service	\$/ton	8.79	8.77	0.02	7.96	0.83

Futures Markets

Live (Fed) Cattle	Feb	\$/cwt	156.65	156.03	0.62	151.95	4.70
Feeder Cattle	Mar	\$/cwt	195.60	198.08	-2.48	171.70	23.90
Lean (Slaughter) Hogs	Apr	\$/cwt	68.65	68.33	0.32	106.85	-38.20
Milk	Feb	\$/cwt	15.50	15.49	0.01	23.18	-7.68
Cotton	Mar	cents/lb	64.76	64.75	0.01	86.59	-21.83
Wheat, KC Hard Red Winter	Mar	\$/bu	5.36	5.31	0.05	6.77	-1.41
Corn	Mar	\$/bu	3.78	3.79	-0.01	4.58	-0.80
Rough Rice	Mar	\$/cwt	10.45	10.41	0.04	15.38	-4.93
Soybeans	Mar	\$/bu	10.16	9.99	0.17	14.14	-3.98
Soybean Meal	Mar	\$/ton	356.90	348.30	8.60	467.90	-111.00
Lumber, random length	Mar	\$/1000 bd ft	295.50	303.20	-7.70	350.00	-54.50
S&P GSCI Commodity Index		Number	412.04	410.59	1.45	649.64	-237.60

Stock Markets

Dow-Jones Average		Number	18,209	18,116	93	16,322	1,887
S&P 500		Number	2,115	2,109	6	1,859	256
NASDAQ		Number	4,968	4,960	8	4,308	660
D-J Total Market		Number	22,073	22,023	50	19,637	2,436

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.090	0.120	-0.030	0.060	0.030
LIBOR, 3-Month		Percent	0.262	0.257	0.005	0.236	0.026
Prime Rate		Percent	3.250	3.250	0.000	3.250	0.000
30 Year Mortgage		Percent	3.960	3.920	0.040	4.310	-0.350
U.S. Treasury Bill 3 Month	Yield	Percent	0.028	0.010	0.018	0.051	-0.023
U.S. Treasury Note 10 Year	Yield	Percent	2.095	2.026	0.069	2.654	-0.559

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	15.068	14.860	0.208	13.261	1.807
Euros		Euros	0.883	0.876	0.007	0.724	0.159
Japanese Yen		Yen	118.908	118.700	0.208	101.850	17.058
Dollar Index		Number	94.659	93.961	0.698	79.799	14.860

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	49.28	49.45	-0.170	102.59	-53.310
Natural Gas Futures	Mar	\$/ mmBTU	1.902	2.899	-0.997	4.609	-2.707
Ethanol Futures	Mar	\$/ gallon	1.372	1.399	-0.027	2.292	-0.920
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.194	2.156	0.038	3.272	-1.078
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.415	2.358	0.057	3.522	-1.107
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.795	2.783	0.012	3.806	-1.011
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.900	2.865	0.035	4.017	-1.117