

## Daily Market Summary

Friday, February 26, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	151.32	156.24	-4.92	234.03	-82.71
Feeder Steers	OKC 500-600 lbs	\$/cwt	193.81	185.82	7.99	277.94	-84.13
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	-60.19
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	-36.74
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	210.83	211.62	-0.79	256.42	-45.59
Beef, Choice Grade cut-out		\$/cwt	217.63	218.76	-1.13	249.20	-31.57
Beef, Select Grade cut-out		\$/cwt	211.99	213.98	-1.99	235.99	-24.00
Slaughter Hogs	National avg direct purch	\$/cwt	48.93	48.72	0.21	69.22	-20.29
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	198.00	-3.00	222.50	-27.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	261.00	277.00	-16.00	245.00	16.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	55.37	55.37	0.00	64.00	-8.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.40	5.41	-0.01	6.39	-0.99
Wheat	TX High Plains, Triangle	\$/bu	3.60	3.63	-0.03	5.72	-2.12
Corn	TX High Plains, Triangle	\$/bu	3.58	3.59	-0.01	4.16	-0.58
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

## Futures Markets

Live (Fed) Cattle	Feb	\$/cwt	137.55	137.87	-0.32	169.55	-32.00
Feeder Cattle	Jan	\$/cwt	158.65	159.10	-0.45	238.22	-79.57
Lean (Slaughter) Hogs	Apr	\$/cwt	70.85	71.12	-0.27	89.05	-18.20
Milk	Feb	\$/cwt	13.80	13.80	0.00	23.90	-10.10
Cotton	March	cents/lb	57.92	58.16	-0.24	63.67	-5.75
Wheat, KC Hard Red Winter	March	\$/bu	4.43	4.46	-0.03	5.95	-1.52
Corn	March	\$/bu	3.55	3.56	-0.01	3.63	-0.08
Rough Rice	March	\$/cwt	10.39	10.43	-0.04	12.24	-1.85
Soybeans	March	\$/bu	8.55	8.59	-0.04	10.06	-1.51
Soybean Meal	March	\$/ton	257.20	260.00	-2.80	376.80	-119.60
Lumber, random length	Jan	\$/1000 bd ft	253.80	258.00	-4.20	334.10	-80.30
S&P GSCI Commodity Index		Number	300.00	300.70	-0.70	537.29	-237.29

## Stock Markets

Dow-Jones Average		Number	16,639	16,697	-58	16,818	-179
S&P 500		Number	1,948	1,951	-3	1,962	-14
NASDAQ		Number	4,590	4,582	8	4,486	104
D-J Total Market		Number	19,969	19,978	-9	20,384	-415

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

## Energy

Crude Oil Futures WTI	Apr	\$/ barrel	32.78	33.07	-0.290	81.00	-48.220
Natural Gas Futures	Apr	\$/ mmbTU	1.791	1.711	0.080	3.561	-1.770
Ethanol Futures	March	\$/ gallon	1.387	1.386	0.001	1.760	-0.373
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.617	1.625	-0.008	2.919	-1.302
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.837	1.834	0.003	3.139	-1.302
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.873	1.632	0.241	3.563	-1.690
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.983	1.980	0.003	3.653	-1.670