

Daily Market Summary

Monday, February 26, 2018

Current

Previous

Change

Last Year

Change

Cash Markets

Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	126.00	128.00	- 2.00	128.00	- 2.00	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	205.48	205.55	- 0.07	202.45	3.03	
Beef, Choice Grade cut-out		\$/cwt	219.52	218.37	1.15	227.56	- 8.04	
Beef, Select Grade cut-out		\$/cwt	214.72	212.82	1.90	201.99	12.73	
Slaughter Hogs	February	\$/cwt	49.35	49.98	- 0.63	59.29	- 9.94	
Cotton	West Texas	cents/lb	75.50	75.00	0.50	61.37	14.13	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	6.09	6.05	0.04	6.42	- 0.33	
Wheat	TX High Plains, Triangle	\$/bu	4.38	4.26	0.12	3.86	0.52	
Corn	TX High Plains, Triangle	\$/bu	3.81	3.78	0.03	4.19	- 0.38	

Futures Markets

Live (Fed) Cattle	February	\$/cwt	127.40	128.00	- 0.60	119.45	7.95
Feeder Cattle	March	\$/cwt	145.55	146.00	- 0.45	141.65	3.90
Lean (Slaughter) Hogs	April	\$/cwt	69.95	71.37	- 1.42	81.82	- 11.87
Milk	February	\$/cwt	13.44	13.42	0.02	13.31	0.13
Cotton	March	cents/lb	81.70	81.45	0.25	63.79	17.91
Wheat, KC Hard Red Winter	March	\$/bu	4.78	4.69	0.09	4.61	0.17
Corn	March	\$/bu	3.69	3.66	0.03	4.30	- 0.61
Rough Rice	March	\$/cwt	11.89	11.96	- 0.07	11.31	0.58
Soybeans	March	\$/bu	10.34	10.36	- 0.02	11.69	- 1.35
Soybean Meal	March	\$/ton	377.20	375.50	1.70	408.40	- 31.20
Lumber, random length	March	\$/1000 bd ft	523.00	526.80	- 3.80	302.10	220.90
S&P GSCI Commodity Index		Number	453.68	451.53	2.15	377.91	75.77

Stock Markets

Dow-Jones Average		Number	25,709	25,310	399	17,732	7,977
S&P 500		Number	2,780	2,747	32	2,079	701
NASDAQ		Number	7,421	7,337	84	4,848	2,573
D-J Total Market		Number	28,664	28,360	304	21,441	7,223

Energy

Crude Oil Futures WTI	April	\$/ barrel	63.91	63.55	0.360	48.88	15.030
Natural Gas Futures	March	\$/ mmBTU	2.639	2.625	0.014	2.585	0.054
Ethanol Futures	March	\$/ gallon	1.476	1.471	0.005	1.695	- 0.219

Estimated livestock slaughter

117,000 week to date

96,000 up 21,000 from last week

115,000 up 2,000 from last year 1.74 %