

## Daily Market Summary

Monday, February 29, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	153.74	151.32	2.42	234.03	-80.29
Feeder Steers	OKC 500-600 lbs	\$/cwt	193.81	185.82	7.99	277.94	-84.13
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	-60.19
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	-36.74
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	209.88	210.83	-0.95	256.42	-46.54
Beef, Choice Grade cut-out		\$/cwt	217.16	217.63	-0.47	249.20	-32.04
Beef, Select Grade cut-out		\$/cwt	212.84	211.99	0.85	235.99	-23.15
Slaughter Hogs	National avg direct purch	\$/cwt	48.17	48.93	-0.76	69.22	-21.05
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	198.00	-3.00	222.50	-27.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	261.00	277.00	-16.00	245.00	16.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	54.37	55.37	-1.00	64.00	-9.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.36	5.40	-0.04	6.39	-1.03
Wheat	TX High Plains, Triangle	\$/bu	3.63	3.60	0.03	5.72	-2.09
Corn	TX High Plains, Triangle	\$/bu	3.56	3.58	-0.02	4.16	-0.60
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

## Futures Markets

Live (Fed) Cattle	Feb	\$/cwt	139.50	137.55	1.95	169.55	-30.05
Feeder Cattle	Jan	\$/cwt	158.15	158.65	-0.50	238.22	-80.07
Lean (Slaughter) Hogs	Apr	\$/cwt	69.97	70.85	-0.88	89.05	-19.08
Milk	Feb	\$/cwt	13.80	13.80	0.00	23.90	-10.10
Cotton	March	cents/lb	58.01	57.92	0.09	63.67	-5.66
Wheat, KC Hard Red Winter	March	\$/bu	4.45	4.43	0.02	5.95	-1.50
Corn	March	\$/bu	3.54	3.55	-0.01	3.63	-0.09
Rough Rice	March	\$/cwt	10.49	10.39	0.10	12.24	-1.75
Soybeans	March	\$/bu	8.53	8.55	-0.02	10.06	-1.53
Soybean Meal	March	\$/ton	259.30	257.20	2.10	376.80	-117.50
Lumber, random length	Jan	\$/1000 bd ft	254.00	253.80	0.20	334.10	-80.10
S&P GSCI Commodity Index		Number	303.63	300.00	3.63	537.29	-233.66

## Stock Markets

Dow-Jones Average		Number	16,516	16,639	-123	16,818	-302
S&P 500		Number	1,932	1,948	-16	1,962	-30
NASDAQ		Number	4,557	4,590	-33	4,486	71
D-J Total Market		Number	19,824	19,969	-145	20,384	-560

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

## Energy

Crude Oil Futures WTI	Apr	\$/ barrel	33.75	32.78	0.970	81.00	-47.250
Natural Gas Futures	Apr	\$/ mmbTU	1.711	1.791	-0.080	3.561	-1.850
Ethanol Futures	March	\$/ gallon	1.378	1.387	-0.009	1.760	-0.382
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.646	1.617	0.029	2.919	-1.273
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.887	1.837	0.050	3.139	-1.252
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.874	1.873	0.001	3.563	-1.689
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.989	1.983	0.006	3.653	-1.664