

Daily Market Summary

Thursday, March 3, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

| | | | Current | Previous | Change | Last Year | Change |
|----------------------------|---------------------------|---------------|---------|----------|---------|-----------|---------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 153.74 | 151.32 | 2.42 | 234.03 | - 80.29 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 191.38 | 193.81 | -2.43 | 277.94 | - 86.56 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 173.62 | 150.40 | 23.22 | 233.81 | - 60.19 |
| Slaughter Cows | OKC | \$/cwt | 75.76 | 76.50 | -0.74 | 112.50 | - 36.74 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | n/a | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 213.66 | 212.05 | 1.61 | 256.42 | - 42.76 |
| Beef, Choice Grade cut-out | | \$/cwt | 219.75 | 220.05 | -0.30 | 249.20 | - 29.45 |
| Beef, Select Grade cut-out | | \$/cwt | 211.64 | 211.93 | -0.29 | 235.99 | - 24.35 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 48.66 | 49.24 | -0.58 | 69.22 | - 20.56 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 190.05 | 195.00 | -4.95 | 222.50 | - 32.45 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 268.00 | 261.00 | 7.00 | 245.00 | 23.00 |
| Eggs | South Central region | \$/dozen | 1.05 | 1.76 | -0.71 | 1.31 | - 0.26 |
| Broilers | Central States avg | cents/lb | 73.24 | 80.76 | -7.52 | 97.88 | - 24.64 |
| Milk | Monthly average | \$/cwt | 17.80 | 17.10 | 0.70 | 25.00 | - 7.20 |
| Cotton | West Texas | cents/lb | 54.37 | 53.87 | 0.50 | 64.00 | - 9.63 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.11 | 5.11 | 0.00 | 6.39 | - 1.28 |
| Wheat | TX High Plains, Triangle | \$/bu | 3.90 | 3.80 | 0.10 | 5.72 | - 1.82 |
| Corn | TX High Plains, Triangle | \$/bu | 3.59 | 3.58 | 0.01 | 4.16 | - 0.57 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 8.00 | 8.00 | 0.00 | 6.50 | 1.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 62.50 | 70.00 | -7.50 | 55.00 | 7.50 |
| Onions | | \$/40 lb | 28.00 | n/a | | n/a | |
| Watermelons | | \$/lb | 0.18 | 0.36 | -0.18 | 0.16 | 0.02 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (Jul-Aug) | TX Forest Service | \$/1000 bd ft | 237.02 | 231.61 | 5.41 | 223.01 | 14.01 |
| Pulpwood, Pine (Jul-Aug) | TX Forest Service | \$/ton | 8.18 | 8.94 | -0.76 | 8.71 | - 0.53 |

Futures Markets

| | | | | | | | |
|---------------------------|-------|---------------|--------|--------|-------|--------|----------|
| Live (Fed) Cattle | Apr | \$/cwt | 135.45 | 136.30 | -0.85 | 169.55 | - 34.10 |
| Feeder Cattle | Jan | \$/cwt | 157.60 | 158.30 | -0.70 | 238.22 | - 80.62 |
| Lean (Slaughter) Hogs | Apr | \$/cwt | 70.35 | 70.05 | 0.30 | 89.05 | - 18.70 |
| Milk | Apr | \$/cwt | 13.77 | 13.63 | 0.14 | 23.90 | - 10.13 |
| Cotton | March | cents/lb | 58.42 | 58.04 | 0.38 | 63.67 | - 5.25 |
| Wheat, KC Hard Red Winter | March | \$/bu | 4.54 | 4.43 | 0.11 | 5.95 | - 1.41 |
| Corn | March | \$/bu | 3.54 | 3.55 | -0.01 | 3.63 | - 0.09 |
| Rough Rice | March | \$/cwt | 10.26 | 10.24 | 0.02 | 12.24 | - 1.98 |
| Soybeans | March | \$/bu | 8.56 | 8.54 | 0.02 | 10.06 | - 1.50 |
| Soybean Meal | March | \$/ton | 262.00 | 261.20 | 0.80 | 376.80 | - 114.80 |
| Lumber, random length | March | \$/1000 bd ft | 271.30 | 254.80 | 16.50 | 334.10 | - 62.80 |
| S&P GSCI Commodity Index | | Number | 307.16 | 306.39 | 0.77 | 537.29 | - 230.13 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|----|--------|-----|
| Dow-Jones Average | | Number | 16,943 | 16,899 | 44 | 16,818 | 125 |
| S&P 500 | | Number | 1,993 | 1,986 | 7 | 1,962 | 31 |
| NASDAQ | | Number | 4,707 | 4,703 | 4 | 4,486 | 221 |
| D-J Total Market | | Number | 20,487 | 20,392 | 95 | 20,384 | 103 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|--------|-------|---------|
| Fed Funds Rate | | Percent | 0.340 | 0.360 | -0.020 | 0.090 | 0.250 |
| LIBOR, 3-Month | | Percent | 0.621 | 0.618 | 0.003 | 0.234 | 0.387 |
| Prime Rate | | Percent | 3.500 | 3.500 | 0.000 | 3.250 | 0.250 |
| 30 Year Mortgage | | Percent | 3.650 | 3.750 | -0.100 | 4.020 | - 0.370 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.310 | 0.313 | -0.003 | 0.013 | 0.297 |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.732 | 2.055 | -0.323 | 2.266 | - 0.534 |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|---------------|--|--------|---------|---------|---------|---------|-------|
| Mexican Pesos | | Pesos | 18.810 | 18.470 | 0.340 | 13.556 | 5.254 |
| Euros | | Euros | 1.129 | 1.080 | 0.049 | 0.789 | 0.340 |
| Japanese Yen | | Yen | 115.080 | 118.780 | -3.700 | 108.120 | 6.960 |
| Dollar Index | | Number | 89.280 | 99.528 | -10.248 | 85.699 | 3.581 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|--------|-------|----------|
| Crude Oil Futures WTI | Apr | \$/ barrel | 34.57 | 34.66 | -0.090 | 81.00 | - 46.430 |
| Natural Gas Futures | Apr | \$/ mmbTU | 1.639 | 1.678 | -0.039 | 3.561 | - 1.922 |
| Ethanol Futures | March | \$/ gallon | 1.357 | 1.357 | 0.000 | 1.760 | - 0.403 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 1.646 | 1.617 | 0.029 | 2.919 | - 1.273 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 1.887 | 1.837 | 0.050 | 3.139 | - 1.252 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 1.874 | 1.873 | 0.001 | 3.563 | - 1.689 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 1.989 | 1.983 | 0.006 | 3.653 | - 1.664 |