

Daily Market Summary

Friday, March 4, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	153.74	151.32	2.42	234.03	- 80.29
Feeder Steers	OKC 500-600 lbs	\$/cwt	191.38	193.81	-2.43	277.94	- 86.56
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	- 60.19
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	- 36.74
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	214.76	213.66	1.10	256.42	- 41.66
Beef, Choice Grade cut-out		\$/cwt	220.97	219.75	1.22	249.20	- 28.23
Beef, Select Grade cut-out		\$/cwt	211.99	211.64	0.35	235.99	- 24.00
Slaughter Hogs	National avg direct purch	\$/cwt	48.44	48.66	-0.22	69.22	- 20.78
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	190.05	195.00	-4.95	222.50	- 32.45
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	268.00	261.00	7.00	245.00	23.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	- 0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	- 24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	- 7.20
Cotton	West Texas	cents/lb	54.87	54.37	0.50	64.00	- 9.13
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.11	5.11	0.00	6.39	- 1.28
Wheat	TX High Plains, Triangle	\$/bu	3.90	3.90	0.00	5.72	- 1.82
Corn	TX High Plains, Triangle	\$/bu	3.59	3.59	0.00	4.16	- 0.57
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	- 0.53

Futures Markets

Live (Fed) Cattle	Apr	\$/cwt	136.35	135.45	0.90	169.55	- 33.20
Feeder Cattle	Jan	\$/cwt	158.50	157.60	0.90	238.22	- 79.72
Lean (Slaughter) Hogs	Apr	\$/cwt	70.80	70.35	0.45	89.05	- 18.25
Milk	Apr	\$/cwt	13.78	13.77	0.01	23.90	- 10.12
Cotton	March	cents/lb	58.93	58.42	0.51	63.67	- 4.74
Wheat, KC Hard Red Winter	March	\$/bu	4.58	4.54	0.04	5.95	- 1.37
Corn	March	\$/bu	3.55	3.54	0.01	3.63	- 0.08
Rough Rice	March	\$/cwt	12.06	10.26	1.80	12.24	- 0.18
Soybeans	March	\$/bu	8.71	8.56	0.15	10.06	- 1.35
Soybean Meal	March	\$/ton	267.70	262.00	5.70	376.80	- 109.10
Lumber, random length	March	\$/1000 bd ft	175.70	271.30	- 95.60	334.10	- 158.40
S&P GSCI Commodity Index		Number	314.68	307.16	7.52	537.29	- 222.61

Stock Markets

Dow-Jones Average		Number	17,006	16,943	63	16,818	188
S&P 500		Number	1,999	1,993	6	1,962	37
NASDAQ		Number	4,717	4,707	10	4,486	231
D-J Total Market		Number	20,562	20,487	75	20,384	178

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	- 3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	- 10.248	85.699	3.581

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	35.92	34.57	1.350	81.00	- 45.080
Natural Gas Futures	Apr	\$/ mmbTU	1.666	1.639	0.027	3.561	- 1.895
Ethanol Futures	March	\$/ gallon	1.386	1.357	0.029	1.760	- 0.374
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.646	1.617	0.029	2.919	- 1.273
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.887	1.837	0.050	3.139	- 1.252
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.874	1.873	0.001	3.563	- 1.689
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.989	1.983	0.006	3.653	- 1.664