

Daily Market Summary

Monday, March 7, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	156.95	153.74	3.21	234.03	-77.08
Feeder Steers	OKC 500-600 lbs	\$/cwt	191.38	193.81	-2.43	277.94	-86.56
Feeder Steers	OKC 700-800 lbs	\$/cwt	173.62	150.40	23.22	233.81	-60.19
Slaughter Cows	OKC	\$/cwt	75.76	76.50	-0.74	112.50	-36.74
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	213.98	214.76	-0.78	256.42	-42.44
Beef, Choice Grade cut-out		\$/cwt	221.42	220.97	0.45	249.20	-27.78
Beef, Select Grade cut-out		\$/cwt	213.74	211.99	1.75	235.99	-22.25
Slaughter Hogs	National avg direct purch	\$/cwt	48.28	48.44	-0.16	69.22	-20.94
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	190.05	195.00	-4.95	222.50	-32.45
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	268.00	261.00	7.00	245.00	23.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	55.12	54.87	0.25	64.00	-8.88
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.16	5.11	0.05	6.39	-1.23
Wheat	TX High Plains, Triangle	\$/bu	3.95	3.90	0.05	5.72	-1.77
Corn	TX High Plains, Triangle	\$/bu	3.61	3.59	0.02	4.16	-0.55
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Apr	\$/cwt	139.95	136.35	3.60	169.55	-29.60
Feeder Cattle	Jan	\$/cwt	157.95	158.50	-0.55	238.22	-80.27
Lean (Slaughter) Hogs	Apr	\$/cwt	70.05	70.80	-0.75	89.05	-19.00
Milk	Apr	\$/cwt	13.87	13.78	0.09	23.90	-10.03
Cotton	March	cents/lb	58.92	58.93	-0.01	63.67	-4.75
Wheat, KC Hard Red Winter	March	\$/bu	4.60	4.58	0.02	5.95	-1.35
Corn	March	\$/bu	3.55	3.55	0.00	3.63	-0.08
Rough Rice	March	\$/cwt	10.45	12.06	-1.61	12.24	-1.79
Soybeans	March	\$/bu	8.74	8.71	0.03	10.06	-1.32
Soybean Meal	March	\$/ton	268.50	267.70	0.80	376.80	-108.30
Lumber, random length	March	\$/1000 bd ft	278.70	175.70	103.00	334.10	-55.40
S&P GSCI Commodity Index		Number	323.10	314.68	8.42	537.29	-214.19

Stock Markets

			Current	Previous	Change	Last Year	Change
Dow-Jones Average		Number	17,073	17,006	67	16,818	255
S&P 500		Number	2,001	1,999	2	1,962	39
NASDAQ		Number	4,708	4,717	-9	4,486	222
D-J Total Market		Number	20,604	20,562	42	20,384	220

Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.380	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.850	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	Apr	\$/ barrel	37.90	35.92	1.980	81.00	-43.100
Natural Gas Futures	Apr	\$/ mmBTU	1.690	1.666	0.024	3.561	-1.871
Ethanol Futures	March	\$/ gallon	1.395	1.386	0.009	1.760	-0.365
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.646	1.617	0.029	2.919	-1.273
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.887	1.837	0.050	3.139	-1.252
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.874	1.873	0.001	3.563	-1.689
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	1.989	1.983	0.006	3.653	-1.664