

Daily Market Summary

Tuesday, March 10, 2015

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	184.98	197.38	- 12.40	168.84	16.14
Feeder Steers	OKC 500-600 lbs	\$/cwt	251.82	257.35	- 5.53	206.74	45.08
Feeder Steers	OKC 700-800 lbs	\$/cwt	211.19	206.10	5.09	171.58	39.61
Slaughter Cows	OKC	\$/cwt	116.77	115.85	0.92	97.95	18.82
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	156.00		147.54	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	247.14	248.06	- 0.92		247.14
Beef, Choice Grade cut-out		\$/cwt	247.59	248.48	- 0.89	236.02	11.57
Beef, Select Grade cut-out		\$/cwt	245.75	244.39	1.36	232.87	12.88
Slaughter Hogs	National avg direct purch	\$/cwt	47.89	n/a		81.82	- 33.93
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	245.50	268.00	- 22.50	195.50	50.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	266.00	285.00	- 19.00	243.00	23.00
Eggs	South Central region	\$/dozen	1.43	1.41	0.02	1.51	- 0.08
Broilers	Central States avg	cents/lb	90.41	88.04	2.37	97.66	- 7.25
Milk	Monthly average	\$/cwt	24.40	20.70	3.70	25.50	- 1.10
Cotton	West Texas	cents/lb	58.88	59.38	- 0.50	85.75	- 26.87
Grain Sorghum	TX High Plains, Triangle	\$/cwt	7.34	7.28	0.06	8.82	- 1.48
Wheat	TX High Plains, Triangle	\$/bu	4.93	4.84	0.09	7.11	- 2.18
Corn	TX High Plains, Triangle	\$/bu	4.16	4.13	0.03	5.37	- 1.21
Hay, small bales	East TX Coastal bermuda	\$/bale	6.50	7.50	- 1.00	6.50	0.00
Hay, large round bales	East TX Coastal bermuda	\$/roll	60.00	67.50	- 7.50	65.00	- 5.00
Oranges		\$/carton	12.53	12.53	0.00	n/a	
Grapefruit		\$/carton	12.53	12.53	0.00	13.25	- 0.72
Cabbage		\$/50 lbs.	8.50	8.50	0.00	9.00	- 0.50
Saw Logs, Pine (Sept-Oct)	TX Forest Service	\$/1000 bd ft	228.53	244.78	- 16.25	172.63	55.90
Pulpwood, Pine (Sept-Oct)	TX Forest Service	\$/ton	8.79	8.77	0.02	7.63	1.16

Futures Markets

Live (Fed) Cattle	Apr	\$/cwt	154.00	154.65	- 0.65	143.25	10.75
Feeder Cattle	Mar	\$/cwt	209.70	209.73	- 0.03	172.37	37.33
Lean (Slaughter) Hogs	Apr	\$/cwt	66.08	66.13	- 0.05	113.00	- 46.92
Milk	Mar	\$/cwt	15.41	15.42	- 0.01	22.65	- 7.24
Cotton	Mar	cents/lb	61.92	62.95	- 1.03	91.02	- 29.10
Wheat, KC Hard Red Winter	Mar	\$/bu	5.29	5.21	0.08	7.15	- 1.86
Corn	Mar	\$/bu	3.89	3.79	0.10	4.81	- 0.92
Rough Rice	Mar	\$/cwt	10.31	10.24	0.07	15.24	- 4.93
Soybeans	Mar	\$/bu	9.88	9.79	0.09	14.58	- 4.70
Soybean Meal	Mar	\$/ton	343.90	337.00	6.90	465.00	- 121.10
Lumber, random length	Mar	\$/1000 bd ft	286.70	283.00	3.70	361.60	- 74.90
S&P GSCI Commodity Index		Number	408.00	410.90	- 2.90	653.71	- 245.71

Stock Markets

Dow-Jones Average		Number	17,995	17,856	139	16,453	1,542
S&P 500		Number	2,079	2,071	8	1,878	201
NASDAQ		Number	4,942	4,927	15	4,336	606
D-J Total Market		Number	21,725	21,643	82	19,839	1,886

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.090	0.120	- 0.030	0.070	0.020
LIBOR, 3-Month		Percent	0.264	0.262	0.002	0.236	0.028
Prime Rate		Percent	3.250	3.250	0.000	3.250	0.000
30 Year Mortgage		Percent	4.050	3.910	0.140	4.390	- 0.340
U.S. Treasury Bill 3 Month	Yield	Percent	0.008	0.018	- 0.010	0.053	- 0.045
U.S. Treasury Note 10 Year	Yield	Percent	2.245	1.995	0.250	2.781	- 0.536

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	15.498	14.950	0.548	13.196	2.302
Euros		Euros	1.084	0.893	0.191	0.720	0.364
Japanese Yen		Yen	120.835	119.639	1.196	103.115	17.720
Dollar Index		Number	97.615	85.950	11.665	79.719	17.896

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	50.00	49.61	0.390	102.58	- 52.580
Natural Gas Futures	Apr	\$/ mmBTU	2.678	2.839	- 0.161	4.618	- 1.940
Ethanol Futures	Apr	\$/ gallon	1.472	1.460	0.012	2.306	- 0.834
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.318	2.313	0.005	3.307	- 0.989
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.570	2.556	0.014	3.553	- 0.983
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.795	2.796	- 0.001	3.793	- 0.998
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.944	2.936	0.008	4.016	- 1.072