

Daily Market Summary

Wednesday, March 11, 2015

Current

Previous

Change

Last Year

Change

Cash Markets

| | | | | | | | |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 184.98 | 197.38 | - 12.40 | 168.84 | 16.14 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 251.82 | 257.35 | - 5.53 | 206.74 | 45.08 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 211.19 | 206.10 | 5.09 | 171.58 | 39.61 |
| Slaughter Cows | OKC | \$/cwt | 119.21 | 116.77 | 2.44 | 97.95 | 21.26 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | 156.00 | | 147.54 | |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 249.29 | 247.14 | 2.15 | | 249.29 |
| Beef, Choice Grade cut-out | | \$/cwt | 249.79 | 247.59 | 2.20 | 236.02 | 13.77 |
| Beef, Select Grade cut-out | | \$/cwt | 245.12 | 245.75 | - 0.63 | 232.87 | 12.25 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 48.38 | 47.89 | 0.49 | 81.82 | - 33.44 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 245.00 | 245.50 | - 0.50 | 195.50 | 49.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 296.00 | 266.00 | 30.00 | 243.00 | 53.00 |
| Eggs | South Central region | \$/dozen | 1.43 | 1.41 | 0.02 | 1.51 | - 0.08 |
| Broilers | Central States avg | cents/lb | 90.41 | 88.04 | 2.37 | 97.66 | - 7.25 |
| Milk | Monthly average | \$/cwt | 24.40 | 20.70 | 3.70 | 25.50 | - 1.10 |
| Cotton | West Texas | cents/lb | 57.38 | 58.88 | - 1.50 | 85.75 | - 28.37 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 7.32 | 7.34 | - 0.02 | 8.82 | - 1.50 |
| Wheat | TX High Plains, Triangle | \$/bu | 4.98 | 4.93 | 0.05 | 7.11 | - 2.13 |
| Corn | TX High Plains, Triangle | \$/bu | 4.15 | 4.16 | - 0.01 | 5.37 | - 1.22 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 6.50 | 7.50 | - 1.00 | 6.50 | 0.00 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 60.00 | 67.50 | - 7.50 | 65.00 | - 5.00 |
| Oranges | | \$/carton | 12.53 | 12.53 | 0.00 | n/a | |
| Grapefruit | | \$/carton | 12.53 | 12.53 | 0.00 | 13.25 | - 0.72 |
| Cabbage | | \$/50 lbs. | 8.50 | 8.50 | 0.00 | 9.00 | - 0.50 |
| Saw Logs, Pine (Sept-Oct) | TX Forest Service | \$/1000 bd ft | 228.53 | 244.78 | - 16.25 | 172.63 | 55.90 |
| Pulpwood, Pine (Sept-Oct) | TX Forest Service | \$/ton | 8.79 | 8.77 | 0.02 | 7.63 | 1.16 |

Futures Markets

| | | | | | | | |
|---------------------------|-----|---------------|--------|--------|--------|--------|----------|
| Live (Fed) Cattle | Apr | \$/cwt | 154.75 | 154.00 | 0.75 | 143.25 | 11.50 |
| Feeder Cattle | Mar | \$/cwt | 212.23 | 209.70 | 2.53 | 172.37 | 39.86 |
| Lean (Slaughter) Hogs | Apr | \$/cwt | 65.98 | 66.08 | - 0.10 | 113.00 | - 47.02 |
| Milk | Mar | \$/cwt | 15.42 | 15.41 | 0.01 | 22.65 | - 7.23 |
| Cotton | May | cents/lb | 60.87 | 61.92 | - 1.05 | 91.02 | - 30.15 |
| Wheat, KC Hard Red Winter | Mar | \$/bu | 5.35 | 5.29 | 0.06 | 7.15 | - 1.80 |
| Corn | Mar | \$/bu | 3.82 | 3.89 | - 0.07 | 4.81 | - 0.99 |
| Rough Rice | Mar | \$/cwt | 10.29 | 10.31 | - 0.02 | 15.24 | - 4.95 |
| Soybeans | Mar | \$/bu | 9.80 | 9.88 | - 0.08 | 14.58 | - 4.78 |
| Soybean Meal | Mar | \$/ton | 342.00 | 343.90 | - 1.90 | 465.00 | - 123.00 |
| Lumber, random length | Mar | \$/1000 bd ft | 285.20 | 286.70 | - 1.50 | 361.60 | - 76.40 |
| S&P GSCI Commodity Index | | Number | 400.57 | 408.00 | - 7.43 | 653.71 | - 253.14 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|-------|--------|-------|
| Dow-Jones Average | | Number | 17,662 | 17,995 | - 333 | 16,453 | 1,209 |
| S&P 500 | | Number | 2,044 | 2,079 | - 35 | 1,878 | 166 |
| NASDAQ | | Number | 4,859 | 4,942 | - 83 | 4,336 | 523 |
| D-J Total Market | | Number | 21,376 | 21,725 | - 349 | 19,839 | 1,537 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|
| Fed Funds Rate | | Percent | 0.090 | 0.120 | - 0.030 | 0.070 | 0.020 |
| LIBOR, 3-Month | | Percent | 0.264 | 0.262 | 0.002 | 0.236 | 0.028 |
| Prime Rate | | Percent | 3.250 | 3.250 | 0.000 | 3.250 | 0.000 |
| 30 Year Mortgage | | Percent | 4.050 | 3.910 | 0.140 | 4.390 | - 0.340 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.008 | 0.018 | - 0.010 | 0.053 | - 0.045 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.245 | 1.995 | 0.250 | 2.781 | - 0.536 |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|---------------|--|--------|---------|---------|--------|---------|--------|
| Mexican Pesos | | Pesos | 15.498 | 14.950 | 0.548 | 13.196 | 2.302 |
| Euros | | Euros | 1.084 | 0.893 | 0.191 | 0.720 | 0.364 |
| Japanese Yen | | Yen | 120.835 | 119.639 | 1.196 | 103.115 | 17.720 |
| Dollar Index | | Number | 97.615 | 85.950 | 11.665 | 79.719 | 17.896 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|---------|--------|----------|
| Crude Oil Futures WTI | Apr | \$/ barrel | 48.29 | 50.00 | - 1.710 | 102.58 | - 54.290 |
| Natural Gas Futures | Apr | \$/ mmBTU | 2.732 | 2.678 | 0.054 | 4.618 | - 1.886 |
| Ethanol Futures | Apr | \$/ gallon | 1.467 | 1.472 | - 0.005 | 2.306 | - 0.839 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.318 | 2.313 | 0.005 | 3.307 | - 0.989 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.570 | 2.556 | 0.014 | 3.553 | - 0.983 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.795 | 2.796 | - 0.001 | 3.793 | - 0.998 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.944 | 2.936 | 0.008 | 4.016 | - 1.072 |