

Daily Market Summary

Friday, March 13, 2015

Current

Previous

Change

Last Year

Change

Cash Markets

| | | | | | | | |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 184.98 | 197.38 | - 12.40 | 168.84 | 16.14 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 251.82 | 257.35 | - 5.53 | 206.74 | 45.08 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 211.19 | 206.10 | 5.09 | 171.58 | 39.61 |
| Slaughter Cows | OKC | \$/cwt | 119.21 | 116.77 | 2.44 | 97.95 | 21.26 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | 156.00 | | 147.54 | |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 251.88 | 248.99 | 2.89 | | 251.88 |
| Beef, Choice Grade cut-out | | \$/cwt | 245.98 | 247.47 | - 1.49 | 236.02 | 9.96 |
| Beef, Select Grade cut-out | | \$/cwt | 245.79 | 244.88 | 0.91 | 232.87 | 12.92 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 47.47 | 48.20 | - 0.73 | 81.82 | - 34.35 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 245.00 | 245.50 | - 0.50 | 195.50 | 49.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 296.00 | 266.00 | 30.00 | 243.00 | 53.00 |
| Eggs | South Central region | \$/dozen | 1.43 | 1.41 | 0.02 | 1.51 | - 0.08 |
| Broilers | Central States avg | cents/lb | 90.41 | 88.04 | 2.37 | 97.66 | - 7.25 |
| Milk | Monthly average | \$/cwt | 24.40 | 20.70 | 3.70 | 25.50 | - 1.10 |
| Cotton | West Texas | cents/lb | 58.13 | 57.38 | 0.75 | 85.75 | - 27.62 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 7.33 | 7.36 | - 0.03 | 8.82 | - 1.49 |
| Wheat | TX High Plains, Triangle | \$/bu | 5.09 | 5.02 | 0.07 | 7.11 | - 2.02 |
| Corn | TX High Plains, Triangle | \$/bu | 4.16 | 4.17 | - 0.01 | 5.37 | - 1.21 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 6.50 | 7.50 | - 1.00 | 6.50 | 0.00 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 60.00 | 67.50 | - 7.50 | 65.00 | - 5.00 |
| Oranges | | \$/carton | 12.53 | 12.53 | 0.00 | n/a | |
| Grapefruit | | \$/carton | 12.53 | 12.53 | 0.00 | 13.25 | - 0.72 |
| Cabbage | | \$/50 lbs. | 8.50 | 8.50 | 0.00 | 9.00 | - 0.50 |
| Saw Logs, Pine (Sept-Oct) | TX Forest Service | \$/1000 bd ft | 228.53 | 244.78 | - 16.25 | 172.63 | 55.90 |
| Pulpwood, Pine (Sept-Oct) | TX Forest Service | \$/ton | 8.79 | 8.77 | 0.02 | 7.63 | 1.16 |

Futures Markets

| | | | | | | | |
|---------------------------|-----|---------------|--------|--------|---------|--------|----------|
| Live (Fed) Cattle | Apr | \$/cwt | 158.80 | 155.60 | 3.20 | 143.25 | 15.55 |
| Feeder Cattle | Mar | \$/cwt | 214.68 | 214.60 | 0.08 | 172.37 | 42.31 |
| Lean (Slaughter) Hogs | Apr | \$/cwt | 62.30 | 64.13 | - 1.83 | 113.00 | - 50.70 |
| Milk | Mar | \$/cwt | 15.50 | 15.42 | 0.08 | 22.65 | - 7.15 |
| Cotton | May | cents/lb | 61.22 | 60.33 | 0.89 | 91.02 | - 29.80 |
| Wheat, KC Hard Red Winter | Mar | \$/bu | 5.47 | 5.39 | 0.08 | 7.15 | - 1.68 |
| Corn | Mar | \$/bu | 3.82 | 3.84 | - 0.02 | 4.81 | - 0.99 |
| Rough Rice | Mar | \$/cwt | 10.47 | 10.50 | - 0.03 | 15.24 | - 4.77 |
| Soybeans | Mar | \$/bu | 9.87 | 9.89 | - 0.02 | 14.58 | - 4.71 |
| Soybean Meal | Mar | \$/ton | 343.50 | 345.70 | - 2.20 | 465.00 | - 121.50 |
| Lumber, random length | Mar | \$/1000 bd ft | 270.50 | 281.70 | - 11.20 | 361.60 | - 91.10 |
| S&P GSCI Commodity Index | | Number | 398.00 | 402.00 | - 4.00 | 653.71 | - 255.71 |

Stock Markets

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|-------------------|--|--------|--------|--------|-----|--------|-------|
| Dow-Jones Average | | Number | 17,895 | 17,635 | 260 | 16,453 | 1,442 |
| S&P 500 | | Number | 2,065 | 2,040 | 25 | 1,878 | 187 |
| NASDAQ | | Number | 4,893 | 4,849 | 44 | 4,336 | 557 |
| D-J Total Market | | Number | 21,637 | 21,366 | 271 | 19,839 | 1,798 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|
| Fed Funds Rate | | Percent | 0.090 | 0.120 | - 0.030 | 0.070 | 0.020 |
| LIBOR, 3-Month | | Percent | 0.264 | 0.262 | 0.002 | 0.236 | 0.028 |
| Prime Rate | | Percent | 3.250 | 3.250 | 0.000 | 3.250 | 0.000 |
| 30 Year Mortgage | | Percent | 4.050 | 3.910 | 0.140 | 4.390 | - 0.340 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.008 | 0.018 | - 0.010 | 0.053 | - 0.045 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.245 | 1.995 | 0.250 | 2.781 | - 0.536 |

Exchange Rates (weekly, Wall Street Journal online)

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|---------------|--|--------|---------|---------|--------|---------|--------|
| Mexican Pesos | | Pesos | 15.498 | 14.950 | 0.548 | 13.196 | 2.302 |
| Euros | | Euros | 1.084 | 0.893 | 0.191 | 0.720 | 0.364 |
| Japanese Yen | | Yen | 120.835 | 119.639 | 1.196 | 103.115 | 17.720 |
| Dollar Index | | Number | 97.615 | 85.950 | 11.665 | 79.719 | 17.896 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|---------|--------|----------|
| Crude Oil Futures WTI | Apr | \$/ barrel | 47.05 | 48.17 | - 1.120 | 102.58 | - 55.530 |
| Natural Gas Futures | Apr | \$/ mmBTU | 2.734 | 2.824 | - 0.090 | 4.618 | - 1.884 |
| Ethanol Futures | Apr | \$/ gallon | 1.496 | 1.491 | 0.005 | 2.306 | - 0.810 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.318 | 2.313 | 0.005 | 3.307 | - 0.989 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.570 | 2.556 | 0.014 | 3.553 | - 0.983 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.795 | 2.796 | - 0.001 | 3.793 | - 0.998 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.944 | 2.936 | 0.008 | 4.016 | - 1.072 |