

Daily Market Summary

Monday, March 16, 2015

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	203.85	184.98	18.87	168.84	35.01
Feeder Steers	OKC 500-600 lbs	\$/cwt	251.82	257.35	- 5.53	206.74	45.08
Feeder Steers	OKC 700-800 lbs	\$/cwt	211.19	206.10	5.09	171.58	39.61
Slaughter Cows	OKC	\$/cwt	119.21	116.77	2.44	97.95	21.26
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	156.00		147.54	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	252.82	251.88	0.94	n/a	
Beef, Choice Grade cut-out		\$/cwt	244.12	245.98	- 1.86	236.02	8.10
Beef, Select Grade cut-out		\$/cwt	244.07	245.79	- 1.72	232.87	11.20
Slaughter Hogs	National avg direct purch	\$/cwt	47.96	47.47	0.49	81.82	- 33.86
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	245.00	245.50	- 0.50	195.50	49.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	296.00	266.00	30.00	243.00	53.00
Eggs	South Central region	\$/dozen	1.63	1.43	0.20	1.51	0.12
Broilers	Central States avg	cents/lb	92.72	90.41	2.31	97.66	- 4.94
Milk	Monthly average	\$/cwt	24.40	20.70	3.70	25.50	- 1.10
Cotton	West Texas	cents/lb	57.88	58.13	- 0.25	85.75	- 27.87
Grain Sorghum	TX High Plains, Triangle	\$/cwt	7.15	7.33	- 0.18	8.82	- 1.67
Wheat	TX High Plains, Triangle	\$/bu	5.02	5.09	- 0.07	7.11	- 2.09
Corn	TX High Plains, Triangle	\$/bu	4.07	4.16	- 0.09	5.37	- 1.30
Hay, small bales	East TX Coastal bermuda	\$/bale	6.50	6.50	0.00	6.50	0.00
Hay, large round bales	East TX Coastal bermuda	\$/roll	60.00	60.00	0.00	65.00	- 5.00
Oranges		\$/carton	12.73	12.53	0.20	n/a	
Grapefruit		\$/carton	11.20	12.53	- 1.33	13.25	- 2.05
Cabbage		\$/50 lbs.		8.50		9.00	
Saw Logs, Pine (Sept-Oct)	TX Forest Service	\$/1000 bd ft	228.53	244.78	- 16.25	172.63	55.90
Pulpwood, Pine (Sept-Oct)	TX Forest Service	\$/ton	8.79	8.77	0.02	7.63	1.16

Futures Markets

Live (Fed) Cattle	Apr	\$/cwt	154.28	158.80	- 4.52	143.25	11.03
Feeder Cattle	Mar	\$/cwt	213.13	214.68	- 1.55	172.37	40.76
Lean (Slaughter) Hogs	Apr	\$/cwt	62.10	62.30	- 0.20	113.00	- 50.90
Milk	Mar	\$/cwt	15.50	15.50	0.00	22.65	- 7.15
Cotton	May	cents/lb	60.50	61.22	- 0.72	91.02	- 30.52
Wheat, KC Hard Red Winter	Mar	\$/bu	5.42	5.47	- 0.05	7.15	- 1.73
Corn	Mar	\$/bu	3.74	3.82	- 0.08	4.81	- 1.07
Rough Rice	Mar	\$/cwt	10.44	10.47	- 0.03	15.24	- 4.80
Soybeans	Mar	\$/bu	9.48	9.87	- 0.39	14.58	- 5.10
Soybean Meal	Mar	\$/ton	338.40	343.50	- 5.10	465.00	- 126.60
Lumber, random length	Mar	\$/1000 bd ft	267.00	270.50	- 3.50	361.60	- 94.60
S&P GSCI Commodity Index		Number	388.40	398.00	- 9.60	653.71	- 265.31

Stock Markets

Dow-Jones Average		Number	17,749	17,895	- 146	16,453	1,296
S&P 500		Number	2,053	2,065	- 12	1,878	175
NASDAQ		Number	4,871	4,893	- 22	4,336	535
D-J Total Market		Number	21,513	21,637	- 124	19,839	1,674

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.090	0.120	- 0.030	0.070	0.020
LIBOR, 3-Month		Percent	0.271	0.264	0.007	0.236	0.035
Prime Rate		Percent	3.250	3.250	0.000	3.250	0.000
30 Year Mortgage		Percent	4.050	4.050	0.000	4.390	- 0.340
U.S. Treasury Bill 3 Month	Yield	Percent	0.036	0.008	0.028	0.053	- 0.017
U.S. Treasury Note 10 Year	Yield	Percent	2.117	2.245	- 0.128	2.781	- 0.664

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	15.488	15.498	- 0.010	13.196	2.292
Euros		Euros	0.953	1.084	- 0.131	0.720	0.233
Japanese Yen		Yen	121.420	120.835	0.585	103.115	18.305
Dollar Index		Number	100.314	97.615	2.699	79.719	20.595

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	44.84	47.05	- 2.210	102.58	- 57.740
Natural Gas Futures	Apr	\$/ mmBTU	2.727	2.734	- 0.007	4.618	- 1.891
Ethanol Futures	Apr	\$/ gallon	1.444	1.496	- 0.052	2.306	- 0.862
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.318	2.313	0.005	3.307	- 0.989
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.570	2.556	0.014	3.553	- 0.983
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.795	2.796	- 0.001	3.793	- 0.998
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.944	2.936	0.008	4.016	- 1.072