

Daily Market Summary

Wednesday, March 16, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	154.56	156.95	-2.39	234.03	-79.47
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.33	193.81	1.52	277.94	-82.61
Feeder Steers	OKC 700-800 lbs	\$/cwt	161.07	150.40	10.67	233.81	-72.74
Slaughter Cows	OKC	\$/cwt	78.21	76.50	1.71	112.50	-34.29
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	214.21	214.99	-0.78	256.42	-42.21
Beef, Choice Grade cut-out		\$/cwt	233.92	231.01	2.91	249.20	-15.28
Beef, Select Grade cut-out		\$/cwt	223.68	221.58	2.10	235.99	-12.31
Slaughter Hogs	National avg direct purch	\$/cwt	47.51	48.26	-0.75	69.22	-21.71
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	192.00	195.50	-3.50	222.50	-30.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	259.00	268.00	-9.00	245.00	14.00
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	55.62	55.62	0.00	64.00	-8.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.32	5.32	0.00	6.39	-1.07
Wheat	TX High Plains, Triangle	\$/bu	4.14	4.14	0.00	5.72	-1.58
Corn	TX High Plains, Triangle	\$/bu	3.71	3.71	0.00	4.16	-0.45
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

Live (Fed) Cattle	Apr	\$/cwt	141.55	140.72	0.83	169.55	-28.00
Feeder Cattle	Jan	\$/cwt	164.45	163.97	0.48	238.22	-73.77
Lean (Slaughter) Hogs	Apr	\$/cwt	71.30	70.72	0.58	89.05	-17.75
Milk	Apr	\$/cwt	13.80	13.79	0.01	23.90	-10.10
Cotton	March	cents/lb	58.32	58.24	0.08	63.67	-5.35
Wheat, KC Hard Red Winter	March	\$/bu	4.84	4.89	-0.05	5.95	-1.11
Corn	March	\$/bu	3.68	3.69	-0.01	3.63	0.05
Rough Rice	March	\$/cwt	10.48	10.37	0.11	12.24	-1.76
Soybeans	March	\$/bu	8.95	8.92	0.03	10.06	-1.11
Soybean Meal	March	\$/ton	267.70	268.20	-0.50	376.80	-109.10
Lumber, random length	March	\$/1000 bd ft	297.00	275.00	22.00	334.10	-37.10
S&P GSCI Commodity Index		Number	330.18	318.67	11.51	537.29	-207.11

Stock Markets

Dow-Jones Average		Number	17,325	17,251	74	16,818	507
S&P 500		Number	2,027	2,015	12	1,962	65
NASDAQ		Number	4,763	4,828	-65	4,486	277
D-J Total Market		Number	20,792	20,663	129	20,384	408

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254
Euros		Euros	1.129	1.080	0.049	0.789	0.340
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	38.46	36.34	2.120	81.00	-42.540
Natural Gas Futures	Apr	\$/ mmbTU	1.868	1.851	0.017	3.561	-1.693
Ethanol Futures	March	\$/ gallon	1.443	1.432	0.011	1.760	-0.317
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.840	1.846	0.194	2.919	-1.079
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.062	1.887	0.175	3.139	-1.077
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.990	1.874	0.116	3.563	-1.573
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.099	1.989	0.110	3.653	-1.554