

Daily Market Summary

Thursday, March 17, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	154.56	156.95	-2.39	234.03	-79.47	
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.33	193.81	1.52	277.94	-82.61	
Feeder Steers	OKC 700-800 lbs	\$/cwt	161.07	150.40	10.67	233.81	-72.74	
Slaughter Cows	OKC	\$/cwt	78.21	76.50	1.71	112.50	-34.29	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	217.59	214.21	3.38	256.42	-38.83	
Beef, Choice Grade cut-out		\$/cwt	234.64	233.92	0.72	249.20	-14.56	
Beef, Select Grade cut-out		\$/cwt	222.97	223.68	-0.71	235.99	-13.02	
Slaughter Hogs	National avg direct purch	\$/cwt	47.38	47.51	-0.13	69.22	-21.84	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	192.00	195.50	-3.50	222.50	-30.50	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	259.00	268.00	-9.00	245.00	14.00	
Eggs	South Central region	\$/dozen	1.05	1.76	-0.71	1.31	-0.26	
Broilers	Central States avg	cents/lb	73.24	80.76	-7.52	97.88	-24.64	
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20	
Cotton	West Texas	cents/lb	55.62	55.62	0.00	64.00	-8.38	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.32	5.32	0.00	6.39	-1.07	
Wheat	TX High Plains, Triangle	\$/bu	3.95	4.09	-0.14	5.72	-1.77	
Corn	TX High Plains, Triangle	\$/bu	3.71	3.70	0.01	4.16	-0.45	
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50	
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	-7.50	55.00	7.50	
Onions		\$/40 lb	28.00	n/a		n/a		
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02	
Cabbage		\$/50 lbs.	n/a	n/a		n/a		
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01	
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53	

Futures Markets

Live (Fed) Cattle	Apr	\$/cwt	141.15	141.55	-0.40	169.55	-28.40	
Feeder Cattle	Jan	\$/cwt	163.72	164.45	-0.73	238.22	-74.50	
Lean (Slaughter) Hogs	Apr	\$/cwt	71.30	71.30	0.00	89.05	-17.75	
Milk	Apr	\$/cwt	13.83	13.80	0.03	23.90	-10.07	
Cotton	March	cents/lb	58.36	58.32	0.04	63.67	-5.31	
Wheat, KC Hard Red Winter	March	\$/bu	4.71	4.84	-0.13	5.95	-1.24	
Corn	March	\$/bu	3.69	3.68	0.01	3.63	0.06	
Rough Rice	March	\$/cwt	10.54	10.48	0.06	12.24	-1.70	
Soybeans	March	\$/bu	8.98	8.95	0.03	10.06	-1.08	
Soybean Meal	March	\$/ton	267.00	267.70	-0.70	376.80	-109.80	
Lumber, random length	March	\$/1000 bd ft	300.30	297.00	3.30	334.10	-33.80	
S&P GSCI Commodity Index		Number	337.88	330.18	7.70	537.29	-199.41	

Stock Markets

Dow-Jones Average		Number	17,481	17,325	156	16,818	663	
S&P 500		Number	2,040	2,027	13	1,962	78	
NASDAQ		Number	4,774	4,763	11	4,486	288	
D-J Total Market		Number	20,948	20,792	156	20,384	564	

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250	
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387	
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250	
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370	
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297	
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534	

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.810	18.470	0.340	13.556	5.254	
Euros		Euros	1.129	1.080	0.049	0.789	0.340	
Japanese Yen		Yen	115.080	118.780	-3.700	108.120	6.960	
Dollar Index		Number	89.280	99.528	-10.248	85.699	3.581	

Energy

Crude Oil Futures WTI	Apr	\$/ barrel	40.20	38.46	1.740	81.00	-40.800	
Natural Gas Futures	Apr	\$/ mmbTU	1.936	1.868	0.068	3.561	-1.625	
Ethanol Futures	March	\$/ gallon	1.440	1.443	-0.003	1.780	-0.320	
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.840	1.846	0.194	2.919	-1.079	
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.062	1.887	0.175	3.139	-1.077	
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.990	1.874	0.116	3.563	-1.573	
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.099	1.989	0.110	3.653	-1.554	