

Daily Market Summary

Wednesday, March 23, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	157.88	154.56	3.32	234.03	-76.15
Feeder Steers	OKC 500-600 lbs	\$/cwt	192.57	195.33	-2.76	277.94	-85.37
Feeder Steers	OKC 700-800 lbs	\$/cwt	158.45	161.07	-2.62	233.81	-75.36
Slaughter Cows	OKC	\$/cwt	78.21	78.21	0.00	112.50	-34.29
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	217.90	217.70	0.20	256.42	-38.52
Beef, Choice Grade cut-out		\$/cwt	226.18	227.91	-1.73	249.20	-23.02
Beef, Select Grade cut-out		\$/cwt	218.15	218.00	0.15	235.99	-17.84
Slaughter Hogs	National avg direct purch	\$/cwt	47.00	46.60	0.40	69.22	-22.22
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	191.00	192.00	-1.00	222.50	-31.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	272.00	259.00	13.00	245.00	27.00
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.31	-0.28
Broilers	Central States avg	cents/lb	78.66	73.24	5.42	97.88	-19.22
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	-7.20
Cotton	West Texas	cents/lb	55.62	55.62	0.00	64.00	-8.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.36	5.36	0.00	6.39	-1.03
Wheat	TX High Plains, Triangle	\$/bu	4.01	4.01	0.00	5.72	-1.71
Corn	TX High Plains, Triangle	\$/bu	3.72	3.72	0.00	4.16	-0.44
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	-22.50	55.00	-15.00
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Apr	\$/cwt	135.45	136.42	-0.97	169.55	-34.10
Feeder Cattle	Jan	\$/cwt	161.40	161.55	-0.15	238.22	-76.82
Lean (Slaughter) Hogs	Apr	\$/cwt	69.67	70.15	-0.48	89.05	-19.38
Milk	Apr	\$/cwt	13.82	13.82	0.00	23.90	-10.08
Cotton	May	cents/lb	58.39	58.37	0.02	63.67	-5.28
Wheat, KC Hard Red Winter	May	\$/bu	4.72	4.77	-0.05	5.95	-1.23
Corn	May	\$/bu	3.69	3.70	-0.01	3.63	0.06
Rough Rice	May	\$/cwt	10.30	10.45	-0.15	12.24	-1.94
Soybeans	May	\$/bu	9.05	9.10	-0.05	10.06	-1.01
Soybean Meal	May	\$/ton	270.90	271.00	-0.10	376.80	-105.90
Lumber, random length	May	\$/1000 bd ft	303.50	311.00	-7.50	334.10	-30.60
S&P GSCI Commodity Index		Number	329.37	337.53	-8.16	537.29	-207.92

Stock Markets

			Current	Previous	Change	Last Year	Change
Dow-Jones Average		Number	17,502	17,582	-80	16,818	684
S&P 500		Number	2,036	2,049	-13	1,962	74
NASDAQ		Number	4,768	4,821	-53	4,486	282
D-J Total Market		Number	20,881	21,054	-173	20,384	497

Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	17.598	18.810	-1.212	13.556	4.042
Euros		Euros	1.118	1.129	-0.011	0.789	0.329
Japanese Yen		Yen	112.370	115.080	-2.710	108.120	4.250
Dollar Index		Number	87.770	89.280	-1.510	85.699	2.071

Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	May	\$/ barrel	39.79	41.45	-1.660	81.00	-41.210
Natural Gas Futures	Apr	\$/ mmbTU	1.794	1.863	-0.069	3.561	-1.767
Ethanol Futures	March	\$/ gallon	1.409	1.386	0.023	1.760	-0.351
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.910	1.840	0.070	2.919	-1.009
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.109	2.062	0.047	3.139	-1.030
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	1.991	1.990	0.001	3.563	-1.572
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.119	2.099	0.020	3.653	-1.534