

Daily Market Summary			Wednesday, April 27, 2016	Current	Previous	Change	Last Year	Change
Cash Markets								
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	148.52	150.93	- 2.41	234.03	- 85.51	
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	- 81.78	
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	- 15.53	233.81	- 90.43	
Slaughter Cows	OKC	\$/cwt	75.48	78.67	- 3.19	112.50	- 37.02	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	211.87	211.55	0.32	256.42	- 44.55	
Beef, Choice Grade cut-out		\$/cwt	214.81	218.57	- 3.76	249.20	- 34.39	
Beef, Select Grade cut-out		\$/cwt	205.59	210.38	- 4.79	235.99	- 30.40	
Slaughter Hogs	National avg direct purch	\$/cwt	52.01	50.32	1.69	69.22	- 17.21	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	198.00	196.00	2.00	222.50	- 24.50	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	269.00	273.00	- 4.00	245.00	24.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28	
Broilers	Central States avg	cents/lb	78.16	78.66	- 0.50	97.88	- 19.72	
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	- 7.20	
Cotton	West Texas	cents/lb	59.12	58.87	0.25	64.00	- 4.88	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.53	5.57	- 0.04	6.39	- 0.86	
Wheat	TX High Plains, Triangle	\$/bu	3.86	3.89	- 0.03	5.72	- 1.86	
Corn	TX High Plains, Triangle	\$/bu	3.83	3.85	- 0.02	4.16	- 0.33	
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50	
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	- 22.50	55.00	- 15.00	
Onions		\$/40 lb	28.00	n/a		n/a		
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02	
Cabbage		\$/50 lbs.	n/a	n/a		n/a		
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01	
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	- 0.76	8.71	- 0.53	
Futures Markets								
Live (Fed) Cattle	Apr	\$/cwt	126.00	126.80	- 0.80	169.55	- 43.55	
Feeder Cattle	Jan	\$/cwt	146.30	146.57	- 0.27	238.22	- 91.92	
Lean (Slaughter) Hogs	Apr	\$/cwt	76.55	74.77	1.78	89.05	- 12.50	
Milk	Apr	\$/cwt	13.63	13.63	0.00	23.90	- 10.27	
Cotton	May	cents/lb	64.07	63.46	0.61	63.67	0.40	
Wheat, KC Hard Red Winter	May	\$/bu	4.64	4.66	- 0.02	5.95	- 1.31	
Corn	May	\$/bu	3.81	3.82	- 0.01	3.63	0.18	
Rough Rice	May	\$/cwt	10.83	10.95	- 0.12	12.24	- 1.41	
Soybeans	May	\$/bu	10.19	10.18	0.01	10.06	0.13	
Soybean Meal	May	\$/ton	325.20	323.30	1.90	376.80	- 51.60	
Lumber, random length	May	\$/1000 bd ft	296.20	286.20	10.00	334.10	- 37.90	
S&P GSCI Commodity Index		Number	356.09	351.68	4.41	537.29	- 181.20	
Stock Markets								
Dow-Jones Average		Number	8,041	17,990	- 9,949	16,818	- 8,777	
S&P 500		Number	2,095	2,091	4	1,962	133	
NASDAQ		Number	4,863	4,888	- 25	4,486	377	
D-J Total Market		Number	21,605	21,563	42	20,384	1,221	
Interest Rates (weekly, Wall Street Journal online)								
Fed Funds Rate		Percent	0.340	0.360	- 0.020	0.090	0.250	
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387	
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250	
30 Year Mortgage		Percent	3.650	3.750	- 0.100	4.020	- 0.370	
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297	
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534	
Exchange Rates (weekly, Wall Street Journal online)								
Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115	
Euros		Euros	1.140	1.118	0.022	0.789	0.351	
Japanese Yen		Yen	109.700	112.370	- 2.670	108.120	1.580	
Dollar Index		Number	86.470	87.770	- 1.300	85.699	0.771	
Energy								
Crude Oil Futures WTI	Jun	\$/ barrel	45.33	44.04	1.290	81.00	- 35.670	
Natural Gas Futures	May	\$/ mmBTU	1.995	2.032	- 0.037	3.561	- 1.566	
Ethanol Futures	Apr	\$/ gallon	1.538	1.545	- 0.007	1.760	- 0.222	
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.010	2.010	0.000	2.919	- 0.909	
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.265	2.240	0.025	3.139	- 0.874	
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.074	2.046	0.028	3.563	- 1.489	
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.198	2.165	0.033	3.653	- 1.455	