

Daily Market Summary

Thursday, May 5, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

| | | | Current | Previous | Change | Last Year | Change |
|----------------------------|---------------------------|---------------|---------|----------|---------|-----------|---------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 141.68 | 150.93 | -9.25 | 234.03 | -92.35 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 196.16 | 190.95 | 5.21 | 277.94 | -81.78 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 143.38 | 158.91 | -15.53 | 233.81 | -90.43 |
| Slaughter Cows | OKC | \$/cwt | 75.48 | 78.67 | -3.19 | 112.50 | -37.02 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | n/a | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 198.84 | 201.26 | -2.42 | 256.42 | -57.58 |
| Beef, Choice Grade cut-out | | \$/cwt | 204.32 | 204.74 | -0.42 | 249.20 | -44.88 |
| Beef, Select Grade cut-out | | \$/cwt | 195.50 | 195.65 | -0.15 | 235.99 | -40.49 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 54.39 | 53.42 | 0.97 | 69.22 | -14.83 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 198.00 | 196.00 | 2.00 | 222.50 | -24.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 269.00 | 273.00 | -4.00 | 245.00 | 24.00 |
| Eggs | South Central region | \$/dozen | 1.03 | 1.05 | -0.02 | 1.31 | -0.28 |
| Broilers | Central States avg | cents/lb | 78.16 | 78.66 | -0.50 | 97.88 | -19.72 |
| Milk | Monthly average | \$/cwt | 17.80 | 17.10 | 0.70 | 25.00 | -7.20 |
| Cotton | West Texas | cents/lb | 57.37 | 57.87 | -0.50 | 64.00 | -6.63 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.63 | 5.45 | 0.18 | 6.39 | -0.76 |
| Wheat | TX High Plains, Triangle | \$/bu | 3.72 | 3.73 | -0.01 | 5.72 | -2.00 |
| Corn | TX High Plains, Triangle | \$/bu | 3.71 | 3.76 | -0.05 | 4.16 | -0.45 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 8.00 | 8.00 | 0.00 | 6.50 | 1.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 40.00 | 62.50 | -22.50 | 55.00 | -15.00 |
| Onions | | \$/40 lb | 28.00 | n/a | | n/a | |
| Watermelons | | \$/lb | 0.18 | 0.36 | -0.18 | 0.16 | 0.02 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (Jul-Aug) | TX Forest Service | \$/1000 bd ft | 237.02 | 231.61 | 5.41 | 223.01 | 14.01 |
| Pulpwood, Pine (Jul-Aug) | TX Forest Service | \$/ton | 8.18 | 8.94 | -0.76 | 8.71 | -0.53 |

Futures Markets

| | | | | | | | |
|---------------------------|-----|---------------|--------|--------|-------|--------|---------|
| Live (Fed) Cattle | Jun | \$/cwt | 119.62 | 117.45 | 2.17 | 169.55 | -49.93 |
| Feeder Cattle | May | \$/cwt | 147.95 | 144.92 | 3.03 | 238.22 | -90.27 |
| Lean (Slaughter) Hogs | May | \$/cwt | 77.57 | 77.37 | 0.20 | 89.05 | -11.48 |
| Milk | May | \$/cwt | 12.87 | 12.93 | -0.06 | 23.90 | -11.03 |
| Cotton | May | cents/lb | 61.63 | 62.07 | -0.44 | 63.67 | -2.04 |
| Wheat, KC Hard Red Winter | May | \$/bu | 4.40 | 4.44 | -0.04 | 5.95 | -1.55 |
| Corn | May | \$/bu | 3.72 | 3.73 | -0.01 | 3.63 | 0.09 |
| Rough Rice | May | \$/cwt | 11.12 | 11.17 | -0.05 | 12.24 | -1.12 |
| Soybeans | May | \$/bu | 10.04 | 10.25 | -0.21 | 10.06 | -0.02 |
| Soybean Meal | May | \$/ton | 335.00 | 343.00 | -8.00 | 376.80 | -41.80 |
| Lumber, random length | May | \$/1000 bd ft | 296.40 | 291.00 | 5.40 | 334.10 | -37.70 |
| S&P GSCI Commodity Index | | Number | 347.81 | 347.71 | 0.10 | 537.29 | -189.48 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|-----|--------|-----|
| Dow-Jones Average | | Number | 17,660 | 17,651 | 9 | 16,818 | 842 |
| S&P 500 | | Number | 2,050 | 2,051 | -1 | 1,962 | 88 |
| NASDAQ | | Number | 4,717 | 4,725 | -8 | 4,486 | 231 |
| D-J Total Market | | Number | 21,094 | 21,112 | -18 | 20,384 | 710 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|--------|-------|--------|
| Fed Funds Rate | | Percent | 0.340 | 0.360 | -0.020 | 0.090 | 0.250 |
| LIBOR, 3-Month | | Percent | 0.621 | 0.618 | 0.003 | 0.234 | 0.387 |
| Prime Rate | | Percent | 3.500 | 3.500 | 0.000 | 3.250 | 0.250 |
| 30 Year Mortgage | | Percent | 3.650 | 3.750 | -0.100 | 4.020 | -0.370 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.310 | 0.313 | -0.003 | 0.013 | 0.297 |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.732 | 2.055 | -0.323 | 2.266 | -0.534 |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|---------------|--|--------|---------|---------|--------|---------|-------|
| Mexican Pesos | | Pesos | 17.671 | 17.598 | 0.073 | 13.556 | 4.115 |
| Euros | | Euros | 1.140 | 1.118 | 0.022 | 0.789 | 0.351 |
| Japanese Yen | | Yen | 109.700 | 112.370 | -2.670 | 108.120 | 1.580 |
| Dollar Index | | Number | 86.470 | 87.770 | -1.300 | 85.699 | 0.771 |

Energy

| | | | | | | | |
|------------------------------|-------------------|-----------|-------|-------|--------|-------|---------|
| Crude Oil Futures WTI | Jun | \$/barrel | 44.32 | 43.78 | 0.540 | 81.00 | -36.680 |
| Natural Gas Futures | May | \$/mmBTU | 2.076 | 2.141 | -0.065 | 3.561 | -1.485 |
| Ethanol Futures | Apr | \$/gallon | 1.495 | 1.513 | -0.018 | 1.760 | -0.265 |
| Gasoline, TX | USDOE, weekly avg | \$/gallon | 2.078 | 2.010 | 0.068 | 2.919 | -0.841 |
| Gasoline, U.S. | USDOE, weekly avg | \$/gallon | 2.342 | 2.265 | 0.077 | 3.139 | -0.797 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/gallon | 2.137 | 2.074 | 0.063 | 3.563 | -1.426 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/gallon | 2.266 | 2.198 | 0.068 | 3.653 | -1.387 |