

## Daily Market Summary

Tuesday, May 10, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	141.68	150.93	- 9.25	234.03	- 92.35
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	- 81.78
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	- 15.53	233.81	- 90.43
Slaughter Cows	OKC	\$/cwt	75.48	78.67	- 3.19	112.50	- 37.02
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	126.00	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	196.01	196.42	- 0.41	256.42	- 60.41
Beef, Choice Grade cut-out		\$/cwt	210.70	207.57	3.13	249.20	- 38.50
Beef, Select Grade cut-out		\$/cwt	199.49	194.94	4.55	235.99	- 36.50
Slaughter Hogs	National avg direct purch	\$/cwt	55.37	54.46	0.91	69.22	- 13.85
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	198.00	198.00	0.00	222.50	- 24.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	269.00	269.00	0.00	245.00	24.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28
Broilers	Central States avg	cents/lb	78.16	78.66	- 0.50	97.88	- 19.72
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	- 7.20
Cotton	West Texas	cents/lb	57.62	57.62	0.00	64.00	- 6.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.76	5.54	0.22	6.39	- 0.63
Wheat	TX High Plains, Triangle	\$/bu	3.66	3.66	0.00	5.72	- 2.06
Corn	TX High Plains, Triangle	\$/bu	3.78	3.66	0.12	4.16	- 0.38
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	- 22.50	55.00	- 15.00
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	- 0.76	8.71	- 0.53

## Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Jun	\$/cwt	123.27	123.30	- 0.03	169.55	- 46.28
Feeder Cattle	May	\$/cwt	150.20	150.80	- 0.60	238.22	- 88.02
Lean (Slaughter) Hogs	May	\$/cwt	76.70	76.10	0.60	89.05	- 12.35
Milk	May	\$/cwt	12.74	12.75	- 0.01	23.90	- 11.16
Cotton	May	cents/lb	60.90	61.33	- 0.43	63.67	- 2.77
Wheat, KC Hard Red Winter	May	\$/bu	4.37	4.34	0.03	5.95	- 1.58
Corn	May	\$/bu	3.79	3.68	0.11	3.63	0.16
Rough Rice	May	\$/cwt	11.17	10.99	0.18	12.24	- 1.07
Soybeans	May	\$/bu	10.76	10.19	0.57	10.06	0.70
Soybean Meal	May	\$/ton	360.40	340.20	20.20	376.80	- 16.40
Lumber, random length	May	\$/1000 bd ft	308.00	304.70	3.30	334.10	- 26.10
S&P GSCI Commodity Index		Number	350.36	341.89	8.47	537.29	- 186.93

## Stock Markets

			Current	Previous	Change	Last Year	Change
Dow-Jones Average		Number	17,928	17,705	223	16,818	1,110
S&P 500		Number	2,084	2,058	26	1,962	122
NASDAQ		Number	4,809	4,750	59	4,486	323
D-J Total Market		Number	21,445	21,186	259	20,384	1,061

## Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.380	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.850	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

## Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115
Euros		Euros	1.140	1.118	0.022	0.789	0.351
Japanese Yen		Yen	109.700	112.370	- 2.670	108.120	1.580
Dollar Index		Number	86.470	87.770	- 1.300	85.699	0.771

## Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	Jun	\$/ barrel	44.66	43.44	1.220	81.00	- 36.340
Natural Gas Futures	May	\$/ mmBTU	2.158	2.098	0.060	3.561	- 1.403
Ethanol Futures	Apr	\$/ gallon	1.527	1.496	0.031	1.760	- 0.233
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.078	2.010	0.068	2.919	- 0.841
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.342	2.265	0.077	3.139	- 0.797
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.137	2.074	0.063	3.563	- 1.426
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.266	2.198	0.068	3.653	- 1.387