

## Daily Market Summary

Wednesday, May 11, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	141.68	150.93	- 9.25	234.03	- 92.35
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	- 81.78
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	- 15.53	233.81	- 90.43
Slaughter Cows	OKC	\$/cwt	75.48	78.67	- 3.19	112.50	- 37.02
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	196.64	196.01	0.63	256.42	- 59.78
Beef, Choice Grade cut-out		\$/cwt	213.71	210.70	3.01	249.20	- 35.49
Beef, Select Grade cut-out		\$/cwt	202.99	199.49	3.50	235.99	- 33.00
Slaughter Hogs	National avg direct purch	\$/cwt	55.06	55.37	- 0.31	69.22	- 14.16
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	170.00	198.00	- 28.00	222.50	- 52.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	260.00	269.00	- 9.00	245.00	15.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28
Broilers	Central States avg	cents/lb	78.16	78.66	- 0.50	97.88	- 19.72
Milk	Monthly average	\$/cwt	17.80	17.10	0.70	25.00	- 7.20
Cotton	West Texas	cents/lb	57.62	57.62	0.00	64.00	- 6.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.69	5.76	- 0.07	6.39	- 0.70
Wheat	TX High Plains, Triangle	\$/bu	3.60	3.66	- 0.06	5.72	- 2.12
Corn	TX High Plains, Triangle	\$/bu	3.75	3.78	- 0.03	4.16	- 0.41
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	- 22.50	55.00	- 15.00
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	- 0.76	8.71	- 0.53

## Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Jun	\$/cwt	122.82	123.27	- 0.45	169.55	- 46.73
Feeder Cattle	May	\$/cwt	149.00	150.20	- 1.20	238.22	- 89.22
Lean (Slaughter) Hogs	May	\$/cwt	76.87	76.70	0.17	89.05	- 12.18
Milk	May	\$/cwt	12.78	12.74	0.04	23.90	- 11.12
Cotton	May	cents/lb	60.60	60.90	- 0.30	63.67	- 3.07
Wheat, KC Hard Red Winter	May	\$/bu	4.32	4.37	- 0.05	5.95	- 1.63
Corn	May	\$/bu	3.74	3.79	- 0.05	3.63	0.11
Rough Rice	May	\$/cwt	11.26	11.17	0.09	12.24	- 0.98
Soybeans	May	\$/bu	10.70	10.76	- 0.06	10.06	0.64
Soybean Meal	May	\$/ton	364.40	360.40	4.00	376.80	- 12.40
Lumber, random length	May	\$/1000 bd ft	307.00	308.00	- 1.00	334.10	- 27.10
S&P GSCI Commodity Index		Number	359.16	350.36	8.80	537.29	- 178.13

## Stock Markets

			Current	Previous	Change	Last Year	Change
Dow-Jones Average		Number	17,711	17,928	- 217	16,818	893
S&P 500		Number	2,064	2,084	- 20	1,952	102
NASDAQ		Number	4,760	4,809	- 49	4,486	274
D-J Total Market		Number	21,236	21,445	- 209	20,384	852

## Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.380	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.850	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

## Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115
Euros		Euros	1.140	1.118	0.022	0.789	0.351
Japanese Yen		Yen	109.700	112.370	- 2.670	108.120	1.580
Dollar Index		Number	86.470	87.770	- 1.300	85.699	0.771

## Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	Jun	\$/ barrel	46.23	44.66	1.570	81.00	- 34.770
Natural Gas Futures	May	\$/ mmBTU	2.173	2.158	0.015	3.561	- 1.388
Ethanol Futures	Apr	\$/ gallon	1.529	1.527	0.002	1.760	- 0.231
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.078	2.010	0.068	2.919	- 0.841
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.342	2.265	0.077	3.139	- 0.797
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.137	2.074	0.063	3.563	- 1.426
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.266	2.198	0.068	3.653	- 1.387