

## Daily Market Summary

Friday, May 13, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	141.68	150.93	- 9.25	234.03	- 92.35
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	- 81.78
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	- 15.53	233.81	- 90.43
Slaughter Cows	OKC	\$/cwt	75.48	78.67	- 3.19	112.50	- 37.02
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	130.00	n/a	#VALUE!	170.00	- 40.00
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	200.48	200.84	- 0.36	256.42	- 55.94
Beef, Choice Grade cut-out		\$/cwt	218.56	214.46	4.10	249.20	- 30.64
Beef, Select Grade cut-out		\$/cwt	205.95	205.24	0.71	235.99	- 30.04
Slaughter Hogs	National avg direct purch	\$/cwt	56.34	56.13	0.21	69.22	- 12.88
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	170.00	198.00	- 28.00	222.50	- 52.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	260.00	269.00	- 9.00	245.00	15.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28
Broilers	Central States avg	cents/lb	78.16	78.66	- 0.50	97.88	- 19.72
Milk	Monthly average	\$/cwt		17.80		25.00	
Cotton	West Texas	cents/lb	58.37	58.25	0.12	64.00	- 5.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.83	5.80	0.03	6.39	- 0.56
Wheat	TX High Plains, Triangle	\$/bu	3.73	3.67	0.06	5.72	- 1.99
Corn	TX High Plains, Triangle	\$/bu	3.88	3.86	0.02	4.16	- 0.28
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	- 22.50	55.00	- 15.00
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	- 0.76	8.71	- 0.53

## Futures Markets

			Current	Previous	Change	Last Year	Change
Live (Fed) Cattle	Jun	\$/cwt	123.43	122.82	0.61	169.55	- 46.12
Feeder Cattle	May	\$/cwt	147.05	147.82	- 0.77	238.22	- 91.17
Lean (Slaughter) Hogs	May	\$/cwt	76.85	76.92	- 0.07	89.05	- 12.20
Milk	May	\$/cwt	12.73	12.73	0.00	23.90	- 11.17
Cotton	May	cents/lb	60.62	60.73	- 0.11	63.67	- 3.05
Wheat, KC Hard Red Winter	May	\$/bu	4.45	4.39	0.06	5.95	- 1.50
Corn	May	\$/bu	3.82	3.85	- 0.03	3.63	0.19
Rough Rice	May	\$/cwt	11.48	11.59	- 0.11	12.24	- 0.76
Soybeans	May	\$/bu	10.55	10.65	- 0.10	10.06	0.49
Soybean Meal	May	\$/ton	361.00	366.80	- 5.80	376.80	- 15.80
Lumber, random length	May	\$/1000 bd ft	306.00	302.90	3.10	334.10	- 28.10
S&P GSCI Commodity Index		Number	359.32	360.53	- 1.21	537.29	- 177.97

## Stock Markets

			Current	Previous	Change	Last Year	Change
Dow-Jones Average		Number	17,547	17,720	- 173	16,818	729
S&P 500		Number	2,046	2,064	- 18	1,962	84
NASDAQ		Number	4,718	4,737	- 19	4,486	232
D-J Total Market		Number	21,048	21,216	- 168	20,384	664

## Interest Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Fed Funds Rate		Percent	0.340	0.380	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.850	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

## Exchange Rates (weekly, Wall Street Journal online)

			Current	Previous	Change	Last Year	Change
Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115
Euros		Euros	1.140	1.118	0.022	0.789	0.351
Japanese Yen		Yen	109.700	112.370	- 2.670	108.120	1.580
Dollar Index		Number	86.470	87.770	- 1.300	85.699	0.771

## Energy

			Current	Previous	Change	Last Year	Change
Crude Oil Futures WTI	Jun	\$/ barrel	46.21	46.70	- 0.490	81.00	- 34.790
Natural Gas Futures	Jun	\$/ mmBTU	2.096	2.155	- 0.059	3.561	- 1.465
Ethanol Futures	Jun	\$/ gallon	1.544	1.542	0.002	1.760	- 0.216
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.078	2.010	0.068	2.919	- 0.841
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.342	2.265	0.077	3.139	- 0.797
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.137	2.074	0.063	3.563	- 1.426
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.266	2.198	0.068	3.653	- 1.387