

Daily Market Summary

Monday, May 23, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

| | | | Current | Previous | Change | Last Year | Change |
|----------------------------|---------------------------|---------------|---------|----------|--------|-----------|--------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 145.65 | 141.68 | 3.97 | 234.03 | -88.38 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 196.16 | 190.95 | 5.21 | 277.94 | -81.78 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 143.38 | 158.91 | -15.53 | 233.81 | -90.43 |
| Slaughter Cows | OKC | \$/cwt | 75.48 | 78.67 | -3.19 | 112.50 | -37.02 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | 126.00 | 131.00 | -5.00 | 170.00 | -44.00 |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 209.43 | 209.09 | 0.34 | 256.42 | -46.99 |
| Beef, Choice Grade cut-out | | \$/cwt | 224.32 | 225.96 | -1.64 | 249.20 | -24.88 |
| Beef, Select Grade cut-out | | \$/cwt | 207.15 | 208.42 | -1.27 | 235.99 | -28.84 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 58.20 | 58.06 | 0.14 | 69.22 | -11.02 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 186.00 | 198.00 | -12.00 | 222.50 | -36.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 269.00 | 269.00 | 0.00 | 245.00 | 24.00 |
| Eggs | South Central region | \$/dozen | 1.03 | 1.05 | -0.02 | 1.31 | -0.28 |
| Broilers | Central States avg | cents/lb | 78.16 | 78.66 | -0.50 | 97.88 | -19.72 |
| Milk | Monthly average | \$/cwt | 17.80 | 17.80 | 0.00 | 25.00 | -7.20 |
| Cotton | West Texas | cents/lb | 58.37 | 58.37 | 0.00 | 64.00 | -5.63 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.97 | 5.90 | 0.07 | 6.39 | -0.42 |
| Wheat | TX High Plains, Triangle | \$/bu | 3.64 | 3.67 | -0.03 | 5.72 | -2.08 |
| Corn | TX High Plains, Triangle | \$/bu | 3.94 | 3.90 | 0.04 | 4.16 | -0.22 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 8.00 | 8.00 | 0.00 | 6.50 | 1.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 40.00 | 62.50 | -22.50 | 55.00 | -15.00 |
| Onions | | \$/40 lb | 28.00 | n/a | | n/a | |
| Watermelons | | \$/lb | 0.18 | 0.36 | -0.18 | 0.16 | 0.02 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (Jul-Aug) | TX Forest Service | \$/1000 bd ft | 237.02 | 231.61 | 5.41 | 223.01 | 14.01 |
| Pulpwood, Pine (Jul-Aug) | TX Forest Service | \$/ton | 8.18 | 8.94 | -0.76 | 8.71 | -0.53 |

Futures Markets

| | | | | | | | |
|---------------------------|------|---------------|--------|--------|--------|--------|---------|
| Live (Fed) Cattle | Jun | \$/cwt | 118.15 | 121.05 | -2.90 | 169.55 | -51.40 |
| Feeder Cattle | May | \$/cwt | 147.00 | 148.62 | -1.62 | 238.22 | -91.22 |
| Lean (Slaughter) Hogs | May | \$/cwt | 79.07 | 79.87 | -0.80 | 89.05 | -9.98 |
| Milk | May | \$/cwt | 12.82 | 12.82 | 0.00 | 23.90 | -11.08 |
| Cotton | July | cents/lb | 61.45 | 61.67 | -0.22 | 63.67 | -2.22 |
| Wheat, KC Hard Red Winter | July | \$/bu | 4.47 | 4.49 | -0.02 | 5.95 | -1.48 |
| Corn | July | \$/bu | 3.98 | 3.95 | 0.03 | 3.63 | 0.35 |
| Rough Rice | July | \$/cwt | 11.61 | 11.70 | -0.09 | 12.24 | -0.63 |
| Soybeans | July | \$/bu | 10.58 | 10.74 | -0.15 | 10.06 | 0.53 |
| Soybean Meal | July | \$/ton | 387.70 | 392.70 | -5.00 | 376.80 | 10.90 |
| Lumber, random length | May | \$/1000 bd ft | 298.10 | 309.30 | -11.20 | 334.10 | -36.00 |
| S&P GSCI Commodity Index | | Number | 364.89 | 367.30 | -2.41 | 537.29 | -172.40 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|-----|--------|-----|
| Dow Jones Average | | Number | 17,492 | 17,500 | -8 | 16,818 | 674 |
| S&P 500 | | Number | 2,048 | 2,052 | -4 | 1,962 | 86 |
| NASDAQ | | Number | 4,765 | 4,769 | -4 | 4,486 | 279 |
| D-J Total Market | | Number | 21,083 | 21,125 | -42 | 20,384 | 699 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|--------|-------|--------|
| Fed Funds Rate | | Percent | 0.340 | 0.360 | -0.020 | 0.090 | 0.250 |
| LIBOR, 3-Month | | Percent | 0.621 | 0.618 | 0.003 | 0.234 | 0.387 |
| Prime Rate | | Percent | 3.500 | 3.500 | 0.000 | 3.250 | 0.250 |
| 30 Year Mortgage | | Percent | 3.650 | 3.750 | -0.100 | 4.020 | -0.370 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.310 | 0.313 | -0.003 | 0.013 | 0.297 |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.732 | 2.055 | -0.323 | 2.266 | -0.534 |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|---------------|--|--------|---------|---------|--------|---------|-------|
| Mexican Pesos | | Pesos | 17.671 | 17.598 | 0.073 | 13.556 | 4.115 |
| Euros | | Euros | 1.140 | 1.118 | 0.022 | 0.789 | 0.351 |
| Japanese Yen | | Yen | 109.700 | 112.370 | -2.670 | 108.120 | 1.580 |
| Dollar Index | | Number | 86.470 | 87.770 | -1.300 | 85.699 | 0.771 |

Energy

| | | | | | | | |
|------------------------------|-------------------|-----------|-------|-------|--------|-------|---------|
| Crude Oil Futures WTI | Jun | \$/barrel | 48.08 | 47.75 | 0.330 | 81.00 | -32.920 |
| Natural Gas Futures | Jun | \$/mmBTU | 2.055 | 2.062 | -0.007 | 3.561 | -1.506 |
| Ethanol Futures | Jun | \$/gallon | 1.610 | 1.606 | 0.004 | 1.760 | -0.150 |
| Gasoline, TX | USDOE, weekly avg | \$/gallon | 2.082 | 2.078 | 0.004 | 2.919 | -0.837 |
| Gasoline, U.S. | USDOE, weekly avg | \$/gallon | 2.345 | 2.342 | 0.003 | 3.139 | -0.794 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/gallon | 2.157 | 2.137 | 0.020 | 3.563 | -1.406 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/gallon | 2.297 | 2.266 | 0.031 | 3.653 | -1.356 |