

Daily Market Summary

Tuesday, May 31, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 141.34 | 145.65 | - 4.31 | 234.03 | - 92.69 | |
|----------------------------|---------------------------|----------|--------|--------|---------|--------|---------|--|
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 196.16 | 190.95 | 5.21 | 277.94 | - 81.78 | |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 143.38 | 158.91 | - 15.53 | 233.81 | - 90.43 | |
| Slaughter Cows | OKC | \$/cwt | 75.48 | 78.67 | - 3.19 | 112.50 | - 37.02 | |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | n/a | #VALUE! | 170.00 | #VALUE! | |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | n/a | 205.97 | #VALUE! | 256.42 | #VALUE! | |
| Beef, Choice Grade cut-out | | \$/cwt | 221.34 | 222.07 | - 0.73 | 249.20 | - 27.86 | |
| Beef, Select Grade cut-out | | \$/cwt | 201.37 | 201.57 | - 0.20 | 235.99 | - 34.62 | |
| Slaughter Hogs | National avg direct purch | \$/cwt | 57.22 | 56.90 | 0.32 | 69.22 | - 12.00 | |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 175.00 | 186.00 | - 11.00 | 222.50 | - 47.50 | |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 275.00 | 269.00 | 6.00 | 245.00 | 30.00 | |
| Eggs | South Central region | \$/dozen | 1.03 | 1.05 | - 0.02 | 1.31 | - 0.28 | |
| Broilers | Central States avg | cents/lb | 78.16 | 78.66 | - 0.50 | 97.88 | - 19.72 | |
| Milk | Monthly average | \$/cwt | 17.80 | 17.80 | 0.00 | 25.00 | - 7.20 | |
| Cotton | West Texas | cents/lb | 60.87 | 61.37 | - 0.50 | 64.00 | - 3.13 | |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 6.08 | 6.15 | - 0.07 | 6.39 | - 0.31 | |
| Wheat | TX High Plains, Triangle | \$/bu | 3.64 | 3.79 | - 0.15 | 5.72 | - 2.08 | |
| Corn | TX High Plains, Triangle | \$/bu | 4.00 | 4.04 | - 0.04 | 4.16 | - 0.16 | |

Futures Markets

| | | | | | | | | |
|---------------------------|------|---------------|--------|--------|--------|--------|----------|--|
| Live (Fed) Cattle | Jun | \$/cwt | 121.10 | 119.70 | 1.40 | 169.55 | - 48.45 | |
| Feeder Cattle | May | \$/cwt | 147.10 | 146.70 | 0.40 | 238.22 | - 91.12 | |
| Lean (Slaughter) Hogs | May | \$/cwt | 80.57 | 80.52 | 0.05 | 89.05 | - 8.48 | |
| Milk | May | \$/cwt | 12.80 | 12.80 | 0.00 | 23.90 | - 11.10 | |
| Cotton | July | cents/lb | 63.94 | 64.28 | - 0.34 | 63.67 | 0.27 | |
| Wheat, KC Hard Red Winter | July | \$/bu | 4.47 | 4.60 | - 0.13 | 5.95 | - 1.48 | |
| Corn | July | \$/bu | 4.05 | 4.13 | - 0.08 | 3.63 | 0.42 | |
| Rough Rice | July | \$/cwt | 10.94 | 10.76 | 0.18 | 12.24 | - 1.30 | |
| Soybeans | July | \$/bu | 10.79 | 10.87 | - 0.08 | 10.06 | 0.73 | |
| Soybean Meal | July | \$/ton | 396.60 | 402.60 | - 6.00 | 376.80 | 19.80 | |
| Lumber, random length | May | \$/1000 bd ft | 303.40 | 309.30 | - 5.90 | 334.10 | - 30.70 | |
| S&P GSCI Commodity Index | | Number | 370.95 | 371.88 | - 0.93 | 537.29 | - 166.34 | |

Stock Markets

| | | | | | | | | |
|-------------------|--|--------|--------|--------|------|--------|-------|--|
| Dow-Jones Average | | Number | 17,787 | 17,873 | - 86 | 16,818 | 969 | |
| S&P 500 | | Number | 2,096 | 2,099 | - 3 | 1,962 | 134 | |
| NASDAQ | | Number | 4,948 | 4,933 | 15 | 4,486 | 462 | |
| D-J Total Market | | Number | 21,618 | 21,624 | - 6 | 20,384 | 1,234 | |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | | |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|--|
| Fed Funds Rate | | Percent | 0.340 | 0.360 | - 0.020 | 0.090 | 0.250 | |
| LIBOR, 3-Month | | Percent | 0.621 | 0.618 | 0.003 | 0.234 | 0.387 | |
| Prime Rate | | Percent | 3.500 | 3.500 | 0.000 | 3.250 | 0.250 | |
| 30 Year Mortgage | | Percent | 3.650 | 3.750 | - 0.100 | 4.020 | - 0.370 | |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.310 | 0.313 | - 0.003 | 0.013 | 0.297 | |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.732 | 2.055 | - 0.323 | 2.266 | - 0.534 | |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | | |
|---------------|--|--------|---------|---------|---------|---------|-------|--|
| Mexican Pesos | | Pesos | 17.671 | 17.598 | 0.073 | 13.556 | 4.115 | |
| Euros | | Euros | 1.140 | 1.118 | 0.022 | 0.789 | 0.351 | |
| Japanese Yen | | Yen | 109.700 | 112.370 | - 2.670 | 108.120 | 1.580 | |
| Dollar Index | | Number | 86.470 | 87.770 | - 1.300 | 85.699 | 0.771 | |

Energy

| | | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|---------|-------|----------|--|
| Crude Oil Futures WTI | Jun | \$/ barrel | 49.10 | 49.33 | - 0.230 | 81.00 | - 31.900 | |
| Natural Gas Futures | Jun | \$/ mmBTU | 2.288 | 2.169 | 0.119 | 3.561 | - 1.273 | |
| Ethanol Futures | Jun | \$/ gallon | 1.648 | 1.657 | - 0.009 | 1.760 | - 0.112 | |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.191 | 2.082 | 0.109 | 2.919 | - 0.728 | |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.440 | 2.345 | 0.095 | 3.139 | - 0.699 | |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.254 | 2.157 | 0.097 | 3.563 | - 1.309 | |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.382 | 2.297 | 0.085 | 3.653 | - 1.271 | |