

Daily Market Summary

Thursday, June 2, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	141.34	145.65	- 4.31	234.03	- 92.69	
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	- 81.78	
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	- 15.53	233.81	- 90.43	
Slaughter Cows	OKC	\$/cwt	75.48	78.67	- 3.19	112.50	- 37.02	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	208.90	237.35	- 28.45	256.42	- 47.52	
Beef, Choice Grade cut-out		\$/cwt	223.28	222.35	0.93	249.20	- 25.92	
Beef, Select Grade cut-out		\$/cwt	201.43	201.17	0.26	235.99	- 34.56	
Slaughter Hogs	National avg direct purch	\$/cwt	56.43	55.19	1.24	69.22	- 12.79	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	175.00	186.00	- 11.00	222.50	- 47.50	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	275.00	269.00	6.00	245.00	30.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28	
Broilers	Central States avg	cents/lb	78.16	78.66	- 0.50	97.88	- 19.72	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	- 7.20	
Cotton	West Texas	cents/lb	59.62	59.62	0.00	64.00	- 4.38	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	6.25	6.24	0.01	6.39	- 0.14	
Wheat	TX High Plains, Triangle	\$/bu	3.81	3.73	0.08	5.72	- 1.91	
Corn	TX High Plains, Triangle	\$/bu	4.10	4.09	0.01	4.16	- 0.06	

Futures Markets

Live (Fed) Cattle	Jun	\$/cwt	121.72	121.42	0.30	169.55	- 47.83
Feeder Cattle	May	\$/cwt	146.40	146.42	- 0.02	238.22	- 91.82
Lean (Slaughter) Hogs	May	\$/cwt	82.02	81.15	0.87	89.05	- 7.03
Milk	June	\$/cwt	13.07	12.87	0.20	23.90	- 10.83
Cotton	July	cents/lb	62.87	63.17	- 0.30	63.67	- 0.80
Wheat, KC Hard Red Winter	July	\$/bu	4.65	4.56	0.09	5.95	- 1.30
Corn	July	\$/bu	4.15	4.14	0.01	3.63	0.52
Rough Rice	July	\$/cwt	11.37	10.99	0.38	12.24	- 0.87
Soybeans	July	\$/bu	11.44	11.00	0.44	10.06	1.38
Soybean Meal	July	\$/ton	418.30	399.10	19.20	376.80	41.50
Lumber, random length	May	\$/1000 bd ft	268.80	296.50	- 27.70	334.10	- 65.30
S&P GSCI Commodity Index		Number	374.00	371.67	2.33	537.29	- 163.29

Stock Markets

Dow-Jones Average		Number	17,838	17,789	49	16,818	1,020
S&P 500		Number	2,105	2,099	6	1,962	143
NASDAQ		Number	4,971	4,952	19	4,486	485
D-J Total Market		Number	21,738	21,660	78	20,384	1,354

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115
Euros		Euros	1.140	1.118	0.022	0.789	0.351
Japanese Yen		Yen	109.700	112.370	- 2.670	108.120	1.580
Dollar Index		Number	86.470	87.770	- 1.300	85.699	0.771

Energy

Crude Oil Futures WTI	July	\$/ barrel	49.17	49.01	0.160	81.00	- 31.830
Natural Gas Futures	Jun	\$/ mmBTU	2.405	2.381	0.024	3.561	- 1.156
Ethanol Futures	Jun	\$/ gallon	1.682	1.650	0.032	1.760	- 0.078
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.191	2.082	0.109	2.919	- 0.728
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.440	2.345	0.095	3.139	- 0.699
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.254	2.157	0.097	3.563	- 1.309
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.382	2.297	0.085	3.653	- 1.271