

## Daily Market Summary

Monday, July 6, 2015

Current

Previous

Change

Last Year

Change

## Cash Markets

|                              |                           |               |        |        |         |           |         |
|------------------------------|---------------------------|---------------|--------|--------|---------|-----------|---------|
| Texas Direct Feeder Steers   | 650-850 lbs               | \$/cwt        | 211.31 | 223.16 | - 11.85 | 209.39    | 1.92    |
| Feeder Steers                | OKC 500-600 lbs           | \$/cwt        | 259.54 | 269.66 | - 10.12 | 255.49    | 4.05    |
| Feeder Steers                | OKC 700-800 lbs           | \$/cwt        | 228.46 | 228.24 | 0.22    | 214.70    | 13.76   |
| Slaughter Cows               | OKC                       | \$/cwt        | 116.76 | 118.48 | - 1.72  | 111.25    | 5.51    |
| Fed Cattle, Cash             | TX-OK-NM (live weight)    | \$/cwt        | n/a    | 148.40 |         | 157.92    |         |
| Fed Cattle, Formula Net      | TX-OK-NM (dressed wt)     | \$/cwt        | 233.86 | 235.02 | - 1.16  | n/a       |         |
| Beef, Choice Grade cut-out   |                           | \$/cwt        | 250.12 | 252.29 | - 2.17  | 248.12    | 2.00    |
| Beef, Select Grade cut-out   |                           | \$/cwt        | 248.05 | 249.26 | - 1.21  | 241.12    | 6.93    |
| Slaughter Hogs               | National avg direct purch | \$/cwt        | 56.50  | 56.40  | 0.10    | 99.67     | - 43.17 |
| Slaughter Lambs              | San Angelo 40-80 lbs      | \$/cwt        | n/a    | 200.00 |         | No Report |         |
| Slaughter Goats              | San Angelo 40-80 lbs      | \$/cwt        | n/a    | 304.00 |         | No Report |         |
| Eggs                         | South Central region      | \$/dozen      | 1.96   | 2.01   | - 0.05  | 1.14      | 0.82    |
| Broilers                     | Central States avg        | cents/lb      | 97.66  | 95.51  | 2.15    | 104.14    | - 6.48  |
| Milk                         | Monthly average           | \$/cwt        | 17.10  | 16.90  | 0.20    | 23.70     | - 6.60  |
| Cotton                       | West Texas                | cents/lb      | 62.88  | 62.63  | 0.25    | 72.00     | - 9.12  |
| Grain Sorghum                | TX High Plains, Triangle  | \$/cwt        | n/a    | 7.72   |         | 7.32      |         |
| Wheat                        | TX High Plains, Triangle  | \$/bu         | n/a    | 5.38   |         | 6.86      |         |
| Corn                         | TX High Plains, Triangle  | \$/bu         | n/a    | 4.43   |         | 4.63      |         |
| Hay, small bales             | East TX Coastal bermuda   | \$/bale       | 7.50   | 7.50   | 0.00    | 7.50      | 0.00    |
| Hay, large round bales       | East TX Coastal bermuda   | \$/roll       | 67.50  | 67.50  | 0.00    | 62.50     | 5.00    |
| Onions                       |                           | \$/40 lb      | n/a    | n/a    |         | n/a       |         |
| Watermelons                  |                           | \$/lb         | n/a    | 0.14   |         | 0.16      |         |
| Cabbage                      |                           | \$/50 lbs.    | n/a    | n/a    |         | n/a       |         |
| Saw Logs, Pine (March-April) | TX Forest Service         | \$/1000 bd ft | 249.58 | 229.64 | 19.94   | 213.12    | 36.46   |
| Pulpwood, Pine (March-April) | TX Forest Service         | \$/ton        | 9.46   | 9.21   | 0.25    | 7.56      | 1.90    |

## Futures Markets

|                           |     |               |        |        |        |        |          |
|---------------------------|-----|---------------|--------|--------|--------|--------|----------|
| Live (Fed) Cattle         | Aug | \$/cwt        | 151.23 | 151.08 | 0.15   | 155.00 | - 3.77   |
| Feeder Cattle             | Aug | \$/cwt        | 217.45 | 218.50 | - 1.05 | 217.62 | - 0.17   |
| Lean (Slaughter) Hogs     | Jul | \$/cwt        | 78.78  | 77.10  | 1.68   | 131.72 | - 52.94  |
| Milk                      | Jul | \$/cwt        | 16.11  | 16.21  | - 0.10 | 21.38  | - 5.27   |
| Cotton                    | Jul | cents/lb      | 66.36  | 66.09  | 0.27   | 76.22  | - 9.86   |
| Wheat, KC Hard Red Winter | Jul | \$/bu         | 5.76   | 5.76   | 0.00   | 6.97   | - 1.21   |
| Corn                      | Jul | \$/bu         | 4.20   | 4.14   | 0.06   | 4.17   | 0.03     |
| Rough Rice                | Jul | \$/cwt        | 10.38  | 10.36  | 0.02   | 14.55  | - 4.17   |
| Soybeans                  | Jul | \$/bu         | 10.45  | 10.44  | 0.01   | 13.88  | - 3.43   |
| Soybean Meal              | Jul | \$/ton        | 357.40 | 359.50 | - 2.10 | 447.00 | - 89.60  |
| Lumber, random length     | Jul | \$/1000 bd ft | 288.50 | 288.00 | 0.50   | 337.40 | - 48.90  |
| S&P GSCI Commodity Index  |     | Number        | 433.81 | 432.64 | 1.17   | 651.55 | - 217.74 |

## Stock Markets

|                   |  |        |        |        |      |        |     |
|-------------------|--|--------|--------|--------|------|--------|-----|
| Dow-Jones Average |  | Number | 17,730 | 17,757 | - 27 | 17,068 | 662 |
| S&P 500           |  | Number | 2,076  | 2,077  | - 1  | 1,985  | 91  |
| NASDAQ            |  | Number | 5,009  | 5,013  | - 4  | 4,486  | 523 |
| D-J Total Market  |  | Number | 21,746 | 21,764 | - 18 | 20,820 | 926 |

## Interest Rates (weekly, Wall Street Journal online)

|                            |       |         |       |       |         |       |         |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|
| Fed Funds Rate             |       | Percent | 0.130 | 0.130 | 0.000   | 0.100 | 0.030   |
| LIBOR, 3-Month             |       | Percent | 0.284 | 0.282 | 0.002   | 0.230 | 0.054   |
| Prime Rate                 |       | Percent | 3.250 | 3.250 | 0.000   | 3.250 | 0.000   |
| 30 Year Mortgage           |       | Percent | 4.180 | 4.140 | 0.040   | 4.340 | - 0.160 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.010 | 0.010 | 0.000   | 0.013 | - 0.003 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.300 | 2.360 | - 0.060 | 2.641 | - 0.341 |

## Exchange Rates (weekly, Wall Street Journal online)

|               |  |        |         |         |         |         |        |
|---------------|--|--------|---------|---------|---------|---------|--------|
| Mexican Pesos |  | Pesos  | 15.835  | 15.667  | 0.168   | 12.979  | 2.856  |
| Euros         |  | Euros  | 1.103   | 1.113   | - 0.010 | 0.736   | 0.367  |
| Japanese Yen  |  | Yen    | 122.590 | 122.930 | - 0.340 | 101.920 | 20.670 |
| Dollar Index  |  | Number | 96.456  | 95.531  | 0.925   | 80.254  | 16.202 |

## Energy

|                              |                   |            |       |       |         |        |          |
|------------------------------|-------------------|------------|-------|-------|---------|--------|----------|
| Crude Oil Futures WTI        | Aug               | \$/ barrel | 56.93 | 56.96 | - 0.030 | 104.06 | - 47.130 |
| Natural Gas Futures          | Aug               | \$/ mmBTU  | 2.822 | 2.783 | 0.039   | 4.406  | - 1.584  |
| Ethanol Futures              | Jul               | \$/ gallon | 1.628 | 1.609 | 0.019   | 2.235  | - 0.607  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 2.638 | 2.672 | - 0.034 | 3.578  | - 0.940  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.885 | 2.895 | - 0.010 | 3.778  | - 0.893  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.730 | 2.755 | - 0.025 | 3.816  | - 1.086  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.843 | 2.859 | - 0.016 | 3.920  | - 1.077  |