

## Daily Market Summary

Thursday, July 7, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	137.71	141.57	- 3.86	234.03	- 96.32	
Feeder Steers	OKC 500-600 lbs	\$/cwt	157.80	159.63	- 1.83	277.94	- 120.14	
Feeder Steers	OKC 700-800 lbs	\$/cwt	141.59	139.62	1.97	233.81	- 92.22	
Slaughter Cows	OKC	\$/cwt	78.68	74.50	4.18	112.50	- 33.82	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	186.04	184.88	1.16	256.42	- 70.38	
Beef, Choice Grade cut-out		\$/cwt	210.05	209.08	0.97	249.20	- 39.15	
Beef, Select Grade cut-out		\$/cwt	196.98	196.93	0.05	235.99	- 39.01	
Slaughter Hogs	National avg direct purch	\$/cwt	59.98	59.93	0.05	69.22	- 9.24	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	197.39	175.00	22.39	222.50	- 25.11	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	265.00	275.00	- 10.00	245.00	20.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28	
Broilers	Central States avg	cents/lb	89.64	78.16	11.48	97.88	- 8.24	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	- 7.20	
Cotton	West Texas	cents/lb	62.87	62.87	0.00	64.00	- 1.13	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.93	4.94	- 0.01	6.39	- 1.46	
Wheat	TX High Plains, Triangle	\$/bu	3.16	3.18	- 0.02	5.72	- 2.56	
Corn	TX High Plains, Triangle	\$/bu	3.35	3.35	0.00	4.16	- 0.81	

## Futures Markets

Live (Fed) Cattle	Jun	\$/cwt	111.80	112.80	- 1.00	169.55	- 57.75
Feeder Cattle	Aug	\$/cwt	143.62	144.57	- 0.95	238.22	- 94.60
Lean (Slaughter) Hogs	May	\$/cwt	81.05	81.57	- 0.52	89.05	- 8.00
Milk	July	\$/cwt	15.30	15.14	0.16	23.90	- 8.60
Cotton	July	cents/lb	63.67	63.78	- 0.11	63.67	0.00
Wheat, KC Hard Red Winter	July	\$/bu	3.97	4.01	- 0.04	5.95	- 1.98
Corn	July	\$/bu	3.36	3.36	0.00	3.63	- 0.27
Rough Rice	July	\$/cwt	10.97	10.56	0.41	12.24	- 1.27
Soybeans	July	\$/bu	10.54	11.06	- 0.52	10.06	0.48
Soybean Meal	July	\$/ton	370.00	386.00	- 16.00	376.80	- 6.80
Lumber, random length	May	\$/1000 bd ft	312.10	315.10	- 3.00	334.10	- 22.00
S&P GSCI Commodity Index		Number	355.27	365.96	- 10.69	537.29	- 182.02

## Stock Markets

Dow-Jones Average		Number	17,895	17,918	- 23	16,818	1,077
S&P 500		Number	2,097	2,099	- 2	1,962	135
NASDAQ		Number	4,876	4,859	17	4,486	390
D-J Total Market		Number	21,611	21,616	- 5	20,384	1,227

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.700	18.895	- 0.195	13.556	5.144
Euros		Euros	1.130	1.126	0.004	0.789	0.341
Japanese Yen		Yen	103.860	106.000	- 2.140	108.120	- 4.260
Dollar Index		Number	85.500	86.490	- 0.990	85.699	- 0.199

## Energy

Crude Oil Futures WTI	August	\$/ barrel	45.14	47.43	- 2.290	81.00	- 35.860
Natural Gas Futures	July	\$/ mmBTU	2.777	2.786	- 0.009	3.561	- 0.784
Ethanol Futures	July	\$/ gallon	1.559	1.581	- 0.022	1.760	- 0.201
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.208	2.245	- 0.037	2.919	- 0.711
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.455	2.499	- 0.044	3.139	- 0.684
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.296	2.307	- 0.011	3.563	- 1.267
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.426	2.431	- 0.005	3.653	- 1.227