

Daily Market Summary

Thursday, July 14, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 143.67 | 137.71 | 5.96 | 234.03 | - 90.36 | |
|----------------------------|---------------------------|----------|--------|--------|---------|--------|----------|--|
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 157.80 | 159.63 | - 1.83 | 277.94 | - 120.14 | |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 141.59 | 139.62 | 1.97 | 233.81 | - 92.22 | |
| Slaughter Cows | OKC | \$/cwt | 78.68 | 74.50 | 4.18 | 112.50 | - 33.82 | |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | n/a | #VALUE! | 170.00 | #VALUE! | |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 191.55 | 191.47 | 0.08 | 256.42 | - 64.87 | |
| Beef, Choice Grade cut-out | | \$/cwt | 205.00 | 205.19 | - 0.19 | 249.20 | - 44.20 | |
| Beef, Select Grade cut-out | | \$/cwt | 193.06 | 195.51 | - 2.45 | 235.99 | - 42.93 | |
| Slaughter Hogs | National avg direct purch | \$/cwt | 59.79 | 60.42 | - 0.63 | 69.22 | - 9.43 | |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 175.00 | 197.39 | - 22.39 | 222.50 | - 47.50 | |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 263.00 | 265.00 | - 2.00 | 245.00 | 18.00 | |
| Eggs | South Central region | \$/dozen | 1.03 | 1.05 | - 0.02 | 1.31 | - 0.28 | |
| Broilers | Central States avg | cents/lb | 89.64 | 78.16 | 11.48 | 97.88 | - 8.24 | |
| Milk | Monthly average | \$/cwt | 17.80 | 17.80 | 0.00 | 25.00 | - 7.20 | |
| Cotton | West Texas | cents/lb | 71.12 | 71.12 | 0.00 | 64.00 | 7.12 | |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.20 | 5.31 | - 0.11 | 6.39 | - 1.19 | |
| Wheat | TX High Plains, Triangle | \$/bu | 3.22 | 3.26 | - 0.04 | 5.72 | - 2.50 | |
| Corn | TX High Plains, Triangle | \$/bu | 3.50 | 3.56 | - 0.06 | 4.16 | - 0.66 | |

Futures Markets

| | | | | | | | | |
|---------------------------|---------|---------------|--------|--------|---------|--------|----------|--|
| Live (Fed) Cattle | Jun | \$/cwt | 112.72 | 111.45 | 1.27 | 169.55 | - 56.83 | |
| Feeder Cattle | Aug | \$/cwt | 141.07 | 139.27 | 1.80 | 238.22 | - 97.15 | |
| Lean (Slaughter) Hogs | May | \$/cwt | 80.30 | 80.17 | 0.13 | 89.05 | - 8.75 | |
| Milk | July | \$/cwt | 15.34 | 15.24 | 0.10 | 23.90 | - 8.56 | |
| Cotton | October | cents/lb | 73.82 | 73.38 | 0.44 | 63.67 | 10.15 | |
| Wheat, KC Hard Red Winter | July | \$/bu | 4.06 | 4.08 | - 0.02 | 5.95 | - 1.89 | |
| Corn | July | \$/bu | 3.62 | 3.66 | - 0.04 | 3.63 | - 0.01 | |
| Rough Rice | July | \$/cwt | 10.37 | 10.48 | - 0.11 | 12.24 | - 1.87 | |
| Soybeans | July | \$/bu | 11.12 | 11.28 | - 0.16 | 10.06 | 1.06 | |
| Soybean Meal | July | \$/ton | 323.20 | 388.50 | - 65.30 | 376.80 | - 53.60 | |
| Lumber, random length | May | \$/1000 bd ft | 361.04 | 317.90 | 43.14 | 334.10 | 26.94 | |
| S&P GSCI Commodity Index | | Number | 357.30 | 357.30 | 0.00 | 537.29 | - 179.99 | |

Stock Markets

| | | | | | | | | |
|-------------------|--|--------|--------|--------|-----|--------|-------|--|
| Dow-Jones Average | | Number | 18,506 | 18,372 | 134 | 16,818 | 1,688 | |
| S&P 500 | | Number | 2,163 | 2,152 | 11 | 1,962 | 201 | |
| NASDAQ | | Number | 5,034 | 5,005 | 29 | 4,486 | 548 | |
| D-J Total Market | | Number | 22,311 | 22,208 | 103 | 20,384 | 1,927 | |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | | |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|--|
| Fed Funds Rate | | Percent | 0.340 | 0.360 | - 0.020 | 0.090 | 0.250 | |
| LIBOR, 3-Month | | Percent | 0.621 | 0.618 | 0.003 | 0.234 | 0.387 | |
| Prime Rate | | Percent | 3.500 | 3.500 | 0.000 | 3.250 | 0.250 | |
| 30 Year Mortgage | | Percent | 3.650 | 3.750 | - 0.100 | 4.020 | - 0.370 | |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.310 | 0.313 | - 0.003 | 0.013 | 0.297 | |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.732 | 2.055 | - 0.323 | 2.266 | - 0.534 | |

Exchange Rates (weekly, Wall Street Journal online)

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|---------------|--|--------|---------|---------|---------|---------|---------|--|
| Mexican Pesos | | Pesos | 18.517 | 18.700 | - 0.183 | 13.556 | 4.961 | |
| Euros | | Euros | 1.105 | 1.130 | - 0.025 | 0.789 | 0.316 | |
| Japanese Yen | | Yen | 100.450 | 103.860 | - 3.410 | 108.120 | - 7.670 | |
| Dollar Index | | Number | 86.740 | 85.500 | 1.240 | 85.699 | 1.041 | |

Energy

| | | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|---------|-------|----------|--|
| Crude Oil Futures WTI | August | \$/ barrel | 45.68 | 44.75 | 0.930 | 81.00 | - 35.320 | |
| Natural Gas Futures | August | \$/ mmBTU | 2.727 | 2.737 | - 0.010 | 3.561 | - 0.834 | |
| Ethanol Futures | August | \$/ gallon | 1.573 | 1.594 | - 0.021 | 1.760 | - 0.187 | |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.159 | 2.208 | - 0.049 | 2.919 | - 0.760 | |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.359 | 2.455 | - 0.096 | 3.139 | - 0.780 | |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.261 | 2.296 | - 0.035 | 3.563 | - 1.302 | |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.414 | 2.426 | - 0.012 | 3.653 | - 1.239 | |