

## Daily Market Summary

Friday, July 22, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	138.56	143.67	- 5.11	234.03	- 95.47
Feeder Steers	OKC 500-600 lbs	\$/cwt	157.80	159.63	- 1.83	277.94	- 120.14
Feeder Steers	OKC 700-800 lbs	\$/cwt	141.59	139.62	1.97	233.81	- 92.22
Slaughter Cows	OKC	\$/cwt	78.68	74.50	4.18	112.50	- 33.82
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	184.11	186.62	- 2.51	256.42	- 72.31
Beef, Choice Grade cut-out		\$/cwt	200.09	200.70	- 0.61	249.20	- 49.11
Beef, Select Grade cut-out		\$/cwt	189.57	189.82	- 0.25	235.99	- 46.42
Slaughter Hogs	National avg direct purch	\$/cwt	54.31	56.28	- 1.97	69.22	- 14.91
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	160.00	175.00	- 15.00	222.50	- 62.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	244.00	263.00	- 19.00	245.00	- 1.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28
Broilers	Central States avg	cents/lb	89.64	78.16	11.48	97.88	- 8.24
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	- 7.20
Cotton	West Texas	cents/lb	69.87	70.12	- 0.25	64.00	5.87
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.83	4.79	0.04	6.39	- 1.56
Wheat	TX High Plains, Triangle	\$/bu	3.23	3.14	0.09	5.72	- 2.49
Corn	TX High Plains, Triangle	\$/bu	3.29	3.27	0.02	4.16	- 0.87

## Futures Markets

Live (Fed) Cattle	Jun	\$/cwt	109.95	107.52	2.43	169.55	- 59.60
Feeder Cattle	Aug	\$/cwt	137.20	134.40	2.80	238.22	- 101.02
Lean (Slaughter) Hogs	May	\$/cwt	75.27	74.45	0.82	89.05	- 13.78
Milk	July	\$/cwt	15.27	15.27	0.00	23.90	- 8.63
Cotton	October	cents/lb	72.52	72.66	- 0.14	63.67	8.85
Wheat, KC Hard Red Winter	Sept	\$/bu	4.19	4.08	0.11	5.95	- 1.76
Corn	Sept	\$/bu	3.35	3.34	0.01	3.63	- 0.28
Rough Rice	Sept	\$/cwt	10.40	10.61	- 0.21	12.24	- 1.84
Soybeans	Aug	\$/bu	10.07	10.33	- 0.26	10.06	0.01
Soybean Meal	Aug	\$/ton	346.70	352.50	- 5.80	376.80	- 30.10
Lumber, random length	May	\$/1000 bd ft	329.10	329.90	- 0.80	334.10	- 5.00
S&P GSCI Commodity Index		Number	349.03	350.89	- 1.86	537.29	- 188.26

## Stock Markets

Dow-Jones Average		Number	18,570	18,517	53	16,818	1,752
S&P 500		Number	2,175	2,165	10	1,962	213
NASDAQ		Number	5,100	5,073	27	4,486	614
D-J Total Market		Number	22,444	22,335	109	20,384	2,060

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.517	18.700	- 0.183	13.556	4.961
Euros		Euros	1.105	1.130	- 0.025	0.789	0.316
Japanese Yen		Yen	100.450	103.860	- 3.410	108.120	- 7.670
Dollar Index		Number	86.740	85.500	1.240	85.699	1.041

## Energy

Crude Oil Futures WTI	August	\$/ barrel	44.19	44.75	- 0.560	81.00	- 36.810
Natural Gas Futures	August	\$/ mmBTU	2.777	2.692	0.085	3.561	- 0.784
Ethanol Futures	August	\$/ gallon	1.464	1.451	0.013	1.760	- 0.296
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.159	2.208	- 0.049	2.919	- 0.760
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.359	2.455	- 0.096	3.139	- 0.780
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.261	2.296	- 0.035	3.563	- 1.302
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.414	2.426	- 0.012	3.653	- 1.239