

Daily Market Summary

Wednesday, August 24, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	147.02	147.02	0.00	234.03	- 87.01
Feeder Steers	OKC 500-600 lbs	\$/cwt	153.74	157.80	- 4.06	277.94	- 124.20
Feeder Steers	OKC 700-800 lbs	\$/cwt	144.37	141.59	2.78	233.81	- 89.44
Slaughter Cows	OKC	\$/cwt	75.89	78.68	- 2.79	112.50	- 36.61
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	115.00	n/a	#VALUE!	170.00	- 55.00
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	187.60	187.28	0.32	256.42	- 68.82
Beef, Choice Grade cut-out		\$/cwt	200.32	200.39	- 0.07	249.20	- 48.88
Beef, Select Grade cut-out		\$/cwt	193.73	193.66	0.07	235.99	- 42.26
Slaughter Hogs	National avg direct purch	\$/cwt	49.63	48.14	1.49	69.22	- 19.59
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	175.00	175.00	0.00	222.50	- 47.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	236.00	236.00	0.00	245.00	- 9.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28
Broilers	Central States avg	cents/lb	75.60	89.64	- 14.04	97.88	- 22.28
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	- 7.20
Cotton	West Texas	cents/lb	64.87	65.62	- 0.75	64.00	0.87
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.68	4.70	- 0.02	6.39	- 1.71
Wheat	TX High Plains, Triangle	\$/bu	3.14	3.13	0.01	5.72	- 2.58
Corn	TX High Plains, Triangle	\$/bu	3.20	3.21	- 0.01	4.16	- 0.96

Futures Markets

Live (Fed) Cattle	Aug	\$/cwt	112.72	113.25	- 0.53	169.55	- 56.83
Feeder Cattle	Aug	\$/cwt	146.65	146.45	0.20	238.22	- 91.57
Lean (Slaughter) Hogs	October	\$/cwt	60.32	60.52	- 0.20	89.05	- 28.73
Milk	august	\$/cwt	16.94	16.96	- 0.02	23.90	- 6.96
Cotton	October	cents/lb	67.41	68.12	- 0.71	63.67	3.74
Wheat, KC Hard Red Winter	Sept	\$/bu	4.08	4.07	0.01	5.95	- 1.87
Corn	Sept	\$/bu	3.28	3.29	- 0.01	3.63	- 0.35
Rough Rice	Sept	\$/cwt	10.08	10.30	- 0.22	12.24	- 2.16
Soybeans	Sept	\$/bu	10.31	10.34	- 0.03	10.06	0.25
Soybean Meal	Sept	\$/ton	331.50	332.40	- 0.90	376.80	- 45.30
Lumber, random length	Sept	\$/1000 bd ft	318.90	325.00	- 6.10	334.10	- 15.20
S&P GSCI Commodity Index		Number	361.52	367.03	- 5.51	537.29	- 175.77

Stock Markets

Dow-Jones Average		Number	18,481	18,547	- 66	16,818	1,663
S&P 500		Number	2,175	2,186	- 11	1,962	213
NASDAQ		Number	5,217	5,260	- 43	4,486	731
D-J Total Market		Number	22,490	22,622	- 132	20,384	2,106

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.400	0.340	0.060	0.090	0.310
LIBOR, 3-Month		Percent	0.733	0.621	0.112	0.234	0.499
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.550	3.650	- 0.100	4.020	- 0.470
U.S. Treasury Bill 3 Month	Yield	Percent	0.309	0.310	- 0.001	0.013	0.296
U.S. Treasury Note 10 Year	Yield	Percent	1.562	1.732	- 0.170	2.266	- 0.704

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,779	18,517	0.262	13,556	5,223
Euros		Euros	1.098	1.105	- 0.007	0.789	0.309
Japanese Yen		Yen	104,640	100,450	4,190	108,120	- 3,480
Dollar Index		Number	86,430	87,840	- 1,410	85,699	0.731

Energy

Crude Oil Futures WTI	October	\$/ barrel	46.77	48.10	- 1.330	81.00	- 34.230
Natural Gas Futures	Sept	\$/ mmBTU	2.796	2.761	0.035	3.561	- 0.765
Ethanol Futures	Sept	\$/ gallon	1.457	1.467	- 0.010	1.760	- 0.303
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.081	2.057	0.024	2.919	- 0.838
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.299	2.256	0.043	3.139	- 0.840
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.249	2.179	0.070	3.563	- 1.314
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.370	2.310	0.060	3.653	- 1.283