

Daily Market Summary

Wednesday, August 31, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	145.63	147.02	- 1.39	234.03	- 88.40	
Feeder Steers	OKC 500-600 lbs	\$/cwt	144.34	153.74	- 9.40	277.94	- 133.60	
Feeder Steers	OKC 700-800 lbs	\$/cwt	135.73	144.37	- 8.64	233.81	- 98.08	
Slaughter Cows	OKC	\$/cwt	69.95	75.89	- 5.94	112.50	- 42.55	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	110.00	#VALUE!	170.00	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	186.56	186.45	0.11	256.42	- 69.86	
Beef, Choice Grade cut-out		\$/cwt	196.49	196.62	- 0.13	249.20	- 52.71	
Beef, Select Grade cut-out		\$/cwt	189.71	191.17	- 1.46	235.99	- 46.28	
Slaughter Hogs	National avg direct purch	\$/cwt	47.30	47.10	0.20	69.22	- 21.92	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	186.00	175.00	11.00	222.50	- 36.50	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	240.00	236.00	4.00	245.00	- 5.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28	
Broilers	Central States avg	cents/lb	74.66	75.60	- 0.94	97.88	- 23.22	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	- 7.20	
Cotton	West Texas	cents/lb	62.87	63.37	- 0.50	64.00	- 1.13	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.37	4.39	- 0.02	6.39	- 2.02	
Wheat	TX High Plains, Triangle	\$/bu	2.86	2.82	0.04	5.72	- 2.86	
Corn	TX High Plains, Triangle	\$/bu	3.00	3.01	- 0.01	4.16	- 1.16	

Futures Markets

Live (Fed) Cattle	Aug	\$/cwt	111.95	111.50	0.45	169.55	- 57.60	
Feeder Cattle	Sept	\$/cwt	140.52	142.52	- 2.00	238.22	- 97.70	
Lean (Slaughter) Hogs	October	\$/cwt	62.85	62.05	0.80	89.05	- 26.20	
Milk	Sept	\$/cwt	16.46	16.60	- 0.14	23.90	- 7.44	
Cotton	October	cents/lb	65.32	65.97	- 0.65	63.67	1.65	
Wheat, KC Hard Red Winter	Sept	\$/bu	3.71	3.68	0.03	5.95	- 2.24	
Corn	Sept	\$/bu	3.02	3.04	- 0.02	3.63	- 0.61	
Rough Rice	Sept	\$/cwt	9.19	9.28	- 0.09	12.24	- 3.05	
Soybeans	Sept	\$/bu	9.60	9.66	- 0.06	10.06	- 0.46	
Soybean Meal	Sept	\$/ton	312.20	313.80	- 1.60	376.80	- 64.60	
Lumber, random length	Sept	\$/1000 bd ft	312.70	312.40	0.30	334.10	- 21.40	
S&P GSCI Commodity Index		Number	348.21	355.72	- 7.51	537.29	- 189.08	

Stock Markets

Dow-Jones Average		Number	18,400	18,454	- 54	16,818	1,582	
S&P 500		Number	2,170	2,176	- 6	1,962	208	
NASDAQ		Number	5,213	5,222	- 9	4,486	727	
D-J Total Market		Number	22,461	22,518	- 57	20,384	2,077	

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.400	0.340	0.060	0.090	0.310	
LIBOR, 3-Month		Percent	0.733	0.621	0.112	0.234	0.499	
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250	
30 Year Mortgage		Percent	3.550	3.650	- 0.100	4.020	- 0.470	
U.S. Treasury Bill 3 Month	Yield	Percent	0.309	0.310	- 0.001	0.013	0.296	
U.S. Treasury Note 10 Year	Yield	Percent	1.562	1.732	- 0.170	2.266	- 0.704	

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18.775	18.779	- 0.004	13.556	5.219	
Euros		Euros	1.115	1.098	0.017	0.789	0.326	
Japanese Yen		Yen	103.420	104.640	- 1.220	108.120	- 4.700	
Dollar Index		Number	87.040	86.430	0.610	85.699	1.341	

Energy

Crude Oil Futures WTI	October	\$/ barrel	44.70	46.35	- 1.650	81.00	- 36.300	
Natural Gas Futures	Sept	\$/ mmBTU	2.887	2.827	0.060	3.561	- 0.674	
Ethanol Futures	Sept	\$/ gallon	1.415	1.434	- 0.019	1.760	- 0.345	
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.113	2.081	0.032	2.919	- 0.806	
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.341	2.299	0.042	3.139	- 0.798	
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.269	2.249	0.020	3.563	- 1.294	
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.409	2.370	0.039	3.653	- 1.244	