

Daily Market Summary

Thursday, September 1, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	145.63	147.02	- 1.39		234.03	- 88.40
Feeder Steers	OKC 500-600 lbs	\$/cwt	144.34	153.74	- 9.40		277.94	- 133.60
Feeder Steers	OKC 700-800 lbs	\$/cwt	135.73	144.37	- 8.64		233.81	- 98.08
Slaughter Cows	OKC	\$/cwt	69.95	75.89	- 5.94		112.50	- 42.55
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	110.00	n/a	#VALUE!		170.00	- 60.00
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	184.88	186.56	- 1.68		256.42	- 71.54
Beef, Choice Grade cut-out		\$/cwt	195.74	196.49	- 0.75		249.20	- 53.46
Beef, Select Grade cut-out		\$/cwt	188.49	189.71	- 1.22		235.99	- 47.50
Slaughter Hogs	National avg direct purch	\$/cwt	46.34	47.30	- 0.96		69.22	- 22.88
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	186.00	175.00	11.00		222.50	- 36.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	240.00	236.00	4.00		245.00	- 5.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.31	- 0.28
Broilers	Central States avg	cents/lb	74.66	75.60	- 0.94		97.88	- 23.22
Milk	Monthly average	\$/cwt	17.80	17.80	0.00		25.00	- 7.20
Cotton	West Texas	cents/lb	65.62	62.87	2.75		64.00	1.62
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.62	4.37	0.25		6.39	- 1.77
Wheat	TX High Plains, Triangle	\$/bu	2.96	2.86	0.10		5.72	- 2.76
Corn	TX High Plains, Triangle	\$/bu	3.19	3.00	0.19		4.16	- 0.97

Futures Markets

Live (Fed) Cattle	October	\$/cwt	103.59	111.95	- 8.36		169.55	- 65.96
Feeder Cattle	Sept	\$/cwt	137.30	140.52	- 3.22		238.22	- 100.92
Lean (Slaughter) Hogs	October	\$/cwt	63.32	62.85	0.47		89.05	- 25.73
Milk	Sept	\$/cwt	16.77	16.46	0.31		23.90	- 7.13
Cotton	October	cents/lb	68.01	65.32	2.69		63.67	4.34
Wheat, KC Hard Red Winter	Sept	\$/bu	3.80	3.71	0.09		5.95	- 2.15
Corn	Sept	\$/bu	3.11	3.02	0.09		3.63	- 0.52
Rough Rice	Sept	\$/cwt	9.20	9.19	0.01		12.24	- 3.04
Soybeans	Sept	\$/bu	9.59	9.60	- 0.01		10.06	- 0.47
Soybean Meal	Sept	\$/ton	313.10	312.20	0.90		376.80	- 63.70
Lumber, random length	Sept	\$/1000 bd ft	308.70	312.70	- 4.00		334.10	- 25.40
S&P GSCI Commodity Index		Number	341.87	348.21	- 6.34		537.29	- 195.42

Stock Markets

Dow-Jones Average		Number	18,419	18,400	19		16,818	1,601
S&P 500		Number	2,170	2,170	0		1,962	208
NASDAQ		Number	5,227	5,213	14		4,486	741
D-J Total Market		Number	22,465	22,461	4		20,384	2,081

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.400	0.340	0.060		0.090	0.310
LIBOR, 3-Month		Percent	0.733	0.621	0.112		0.234	0.499
Prime Rate		Percent	3.500	3.500	0.000		3.250	0.250
30 Year Mortgage		Percent	3.550	3.650	- 0.100		4.020	- 0.470
U.S. Treasury Bill 3 Month	Yield	Percent	0.309	0.310	- 0.001		0.013	0.296
U.S. Treasury Note 10 Year	Yield	Percent	1.562	1.732	- 0.170		2.266	- 0.704

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,775	18,779	- 0.004		13,556	5,219
Euros		Euros	1,115	1,098	0.017		0,789	0,326
Japanese Yen		Yen	103,420	104,640	- 1,220		108,120	- 4,700
Dollar Index		Number	87,040	86,430	0,610		85,699	1,341

Energy

Crude Oil Futures WTI	October	\$/ barrel	43.16	44.70	- 1.540		81.00	- 37.840
Natural Gas Futures	October	\$/ mmBTU	2.792	2.887	- 0.095		3.561	- 0.769
Ethanol Futures	Sept	\$/ gallon	1.447	1.415	0.032		1.760	- 0.313
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.113	2.081	0.032		2.919	- 0.806
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.341	2.295	0.042		3.139	- 0.798
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.269	2.249	0.020		3.563	- 1.294
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.409	2.370	0.039		3.653	- 1.244