

## Daily Market Summary

Thursday, September 8, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs               | \$/cwt   | 141.12 | 145.63 | - 4.51  | 234.03 | - 92.91  |  |
|----------------------------|---------------------------|----------|--------|--------|---------|--------|----------|--|
| Feeder Steers              | OKC 500-600 lbs           | \$/cwt   | 144.34 | 153.74 | - 9.40  | 277.94 | - 133.60 |  |
| Feeder Steers              | OKC 700-800 lbs           | \$/cwt   | 135.73 | 144.37 | - 8.64  | 233.81 | - 98.08  |  |
| Slaughter Cows             | OKC                       | \$/cwt   | 69.95  | 75.89  | - 5.94  | 112.50 | - 42.55  |  |
| Fed Cattle, Cash           | TX-OK-NM (live weight)    | \$/cwt   | 105.00 | n/a    | #VALUE! | 170.00 | - 65.00  |  |
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)     | \$/cwt   | 181.96 | n/a    | #VALUE! | 256.42 | - 74.46  |  |
| Beef, Choice Grade cut-out |                           | \$/cwt   | 189.14 | 190.28 | - 1.14  | 249.20 | - 60.06  |  |
| Beef, Select Grade cut-out |                           | \$/cwt   | 182.63 | 186.53 | - 3.90  | 235.99 | - 53.36  |  |
| Slaughter Hogs             | National avg direct purch | \$/cwt   | 45.02  | 45.76  | - 0.74  | 69.22  | - 24.20  |  |
| Slaughter Lambs            | San Angelo 40-80 lbs      | \$/cwt   | 189.00 | 175.00 | 14.00   | 222.50 | - 33.50  |  |
| Slaughter Goats            | San Angelo 40-80 lbs      | \$/cwt   | 257.00 | 235.00 | 22.00   | 245.00 | 12.00    |  |
| Eggs                       | South Central region      | \$/dozen | 1.03   | 1.05   | - 0.02  | 1.31   | - 0.28   |  |
| Broilers                   | Central States avg        | cents/lb | 74.66  | 75.60  | - 0.94  | 97.88  | - 23.22  |  |
| Milk                       | Monthly average           | \$/cwt   | 17.80  | 17.80  | 0.00    | 25.00  | - 7.20   |  |
| Cotton                     | West Texas                | cents/lb | 67.62  | 67.12  | 0.50    | 64.00  | 3.62     |  |
| Grain Sorghum              | TX High Plains, Triangle  | \$/cwt   | 4.92   | 4.84   | 0.08    | 6.39   | - 1.47   |  |
| Wheat                      | TX High Plains, Triangle  | \$/bu    | 3.08   | 3.02   | 0.06    | 5.72   | - 2.64   |  |
| Corn                       | TX High Plains, Triangle  | \$/bu    | 3.34   | 3.29   | 0.05    | 4.16   | - 0.82   |  |

## Futures Markets

|                           |         |               |        |        |        |        |          |  |
|---------------------------|---------|---------------|--------|--------|--------|--------|----------|--|
| Live (Fed) Cattle         | October | \$/cwt        | 101.40 | 102.42 | - 1.02 | 169.55 | - 68.15  |  |
| Feeder Cattle             | Sept    | \$/cwt        | 131.60 | 133.15 | - 1.55 | 238.22 | - 106.62 |  |
| Lean (Slaughter) Hogs     | October | \$/cwt        | 61.00  | 58.92  | 2.08   | 89.05  | - 28.05  |  |
| Milk                      | Sept    | \$/cwt        | 16.58  | 16.81  | - 0.23 | 23.90  | - 7.32   |  |
| Cotton                    | October | cents/lb      | 69.25  | 69.25  | 0.00   | 63.67  | 5.58     |  |
| Wheat, KC Hard Red Winter | Sept    | \$/bu         | 3.92   | 3.85   | 0.07   | 5.95   | - 2.03   |  |
| Corn                      | Sept    | \$/bu         | 3.27   | 3.21   | 0.06   | 3.63   | - 0.36   |  |
| Rough Rice                | Sept    | \$/cwt        | 9.30   | 9.38   | - 0.08 | 12.24  | - 2.94   |  |
| Soybeans                  | Sept    | \$/bu         | 9.92   | 9.92   | 0.00   | 10.06  | - 0.14   |  |
| Soybean Meal              | Sept    | \$/ton        | 325.10 | 323.80 | 1.30   | 376.80 | - 51.70  |  |
| Lumber, random length     | Sept    | \$/1000 bd ft | 304.70 | 312.50 | - 7.80 | 334.10 | - 29.40  |  |
| S&P GSCI Commodity Index  |         | Number        | 361.55 | 348.19 | 13.36  | 537.29 | - 175.74 |  |

## Stock Markets

|                   |  |        |        |        |      |        |       |  |
|-------------------|--|--------|--------|--------|------|--------|-------|--|
| Dow-Jones Average |  | Number | 18,479 | 18,538 | - 59 | 16,818 | 1,661 |  |
| S&P 500           |  | Number | 2,181  | 2,186  | - 5  | 1,962  | 219   |  |
| NASDAQ            |  | Number | 5,259  | 5,275  | - 16 | 4,486  | 773   |  |
| D-J Total Market  |  | Number | 22,605 | 22,640 | - 35 | 20,384 | 2,221 |  |

## Interest Rates (weekly, Wall Street Journal online)

|                            |       |         |       |       |         |       |         |  |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|--|
| Fed Funds Rate             |       | Percent | 0.400 | 0.340 | 0.060   | 0.090 | 0.310   |  |
| LIBOR, 3-Month             |       | Percent | 0.733 | 0.621 | 0.112   | 0.234 | 0.499   |  |
| Prime Rate                 |       | Percent | 3.500 | 3.500 | 0.000   | 3.250 | 0.250   |  |
| 30 Year Mortgage           |       | Percent | 3.550 | 3.650 | - 0.100 | 4.020 | - 0.470 |  |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.309 | 0.310 | - 0.001 | 0.013 | 0.296   |  |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.562 | 1.732 | - 0.170 | 2.266 | - 0.704 |  |

## Exchange Rates (weekly, Wall Street Journal online)

|               |  |        |         |         |         |         |         |  |
|---------------|--|--------|---------|---------|---------|---------|---------|--|
| Mexican Pesos |  | Pesos  | 18.775  | 18.779  | - 0.004 | 13.556  | 5.219   |  |
| Euros         |  | Euros  | 1.115   | 1.098   | 0.017   | 0.789   | 0.326   |  |
| Japanese Yen  |  | Yen    | 103.420 | 104.640 | - 1.220 | 108.120 | - 4.700 |  |
| Dollar Index  |  | Number | 87.040  | 86.430  | 0.610   | 85.699  | 1.341   |  |

## Energy

|                              |                   |            |       |       |         |       |          |  |
|------------------------------|-------------------|------------|-------|-------|---------|-------|----------|--|
| Crude Oil Futures WTI        | October           | \$/ barrel | 47.62 | 45.50 | 2.120   | 81.00 | - 33.380 |  |
| Natural Gas Futures          | October           | \$/ mmBTU  | 2.806 | 2.717 | 0.089   | 3.561 | - 0.755  |  |
| Ethanol Futures              | Sept              | \$/ gallon | 1.452 | 1.500 | - 0.048 | 1.760 | - 0.308  |  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 2.113 | 2.081 | 0.032   | 2.919 | - 0.806  |  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.341 | 2.299 | 0.042   | 3.139 | - 0.798  |  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.269 | 2.249 | 0.020   | 3.563 | - 1.294  |  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.409 | 2.370 | 0.039   | 3.653 | - 1.244  |  |