

Daily Market Summary Wednesday, October 28, 2015 Current Previous Change Last Year Change

Cash Markets

| | | | | | | | |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 189.38 | 189.04 | 0.34 | 234.03 | - 44.65 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 212.57 | 209.72 | 2.85 | 277.94 | - 65.37 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 185.77 | 191.57 | - 5.80 | 233.81 | - 48.04 |
| Slaughter Cows | OKC | \$/cwt | 79.16 | 63.80 | 15.36 | 112.50 | - 33.34 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | 138.00 | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 213.27 | 213.73 | - 0.46 | 256.42 | - 43.15 |
| Beef, Choice Grade cut-out | | \$/cwt | 223.14 | 217.95 | 5.19 | 249.20 | - 26.06 |
| Beef, Select Grade cut-out | | \$/cwt | 212.20 | 211.07 | 1.13 | 235.99 | - 23.79 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 50.70 | 51.05 | - 0.35 | 69.22 | - 18.52 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 185.00 | 183.00 | 2.00 | 222.50 | - 37.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 253.00 | 248.00 | 5.00 | 245.00 | 8.00 |
| Eggs | South Central region | \$/dozen | 1.52 | 2.13 | - 0.61 | 1.31 | 0.21 |
| Broilers | Central States avg | cents/lb | 69.59 | 73.70 | - 4.11 | 97.88 | - 28.29 |
| Milk | Monthly average | \$/cwt | 16.90 | 17.20 | - 0.30 | 25.00 | - 8.10 |
| Cotton | West Texas | cents/lb | 61.12 | 60.87 | 0.25 | 64.00 | - 2.88 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.91 | 5.98 | - 0.07 | 6.39 | - 0.48 |
| Wheat | TX High Plains, Triangle | \$/bu | 4.04 | 4.06 | - 0.02 | 5.72 | - 1.68 |
| Corn | TX High Plains, Triangle | \$/bu | 3.86 | 3.90 | - 0.04 | 4.16 | - 0.30 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 8.00 | 3.91 | 4.09 | 6.50 | 1.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 70.00 | 70.00 | 0.00 | 55.00 | 15.00 |
| Onions | | \$/40 lb | 28.00 | n/a | | n/a | |
| Watermelons | | \$/lb | 0.18 | 0.36 | - 0.18 | 0.16 | 0.02 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (Jul-Aug) | TX Forest Service | \$/1000 bd ft | 233.51 | 249.58 | - 16.07 | 223.01 | 10.50 |
| Pulpwood, Pine (Jul-Aug) | TX Forest Service | \$/ton | 9.24 | 9.46 | - 0.22 | 8.71 | 0.53 |

Futures Markets

| | | | | | | | |
|---------------------------|------|---------------|--------|--------|--------|--------|----------|
| Live (Fed) Cattle | Oct | \$/cwt | 139.67 | 136.67 | 3.00 | 169.55 | - 29.88 |
| Feeder Cattle | Oct | \$/cwt | 193.50 | 192.60 | 0.90 | 238.22 | - 44.72 |
| Lean (Slaughter) Hogs | Dec | \$/cwt | 61.40 | 61.25 | 0.15 | 89.05 | - 27.65 |
| Milk | Sept | \$/cwt | 15.47 | 15.47 | 0.00 | 23.90 | - 8.43 |
| Cotton | Oct | cents/lb | 62.67 | 62.34 | 0.33 | 63.67 | - 1.00 |
| Wheat, KC Hard Red Winter | Dec | \$/bu | 4.86 | 4.88 | - 0.02 | 5.95 | - 1.09 |
| Corn | Dec | \$/bu | 3.76 | 3.80 | - 0.04 | 3.63 | 0.13 |
| Rough Rice | Nov | \$/cwt | 11.40 | 11.60 | - 0.20 | 12.24 | - 0.84 |
| Soybeans | Nov | \$/bu | 8.82 | 8.91 | - 0.09 | 10.06 | - 1.24 |
| Soybean Meal | Dec | \$/ton | 299.90 | 304.70 | - 4.80 | 376.80 | - 76.90 |
| Lumber, random length | Nov | \$/1000 bd ft | 257.80 | 255.00 | 2.80 | 334.10 | - 76.30 |
| S&P GSCI Commodity Index | | Number | 361.58 | 351.24 | 10.34 | 537.29 | - 175.71 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|-----|--------|-------|
| Dow-Jones Average | | Number | 17,779 | 17,581 | 198 | 16,818 | 961 |
| S&P 500 | | Number | 2,090 | 2,065 | 25 | 1,962 | 128 |
| NASDAQ | | Number | 5,095 | 5,030 | 65 | 4,486 | 609 |
| D-J Total Market | | Number | 21,632 | 21,338 | 294 | 20,384 | 1,248 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|
| Fed Funds Rate | | Percent | 0.130 | 0.140 | - 0.010 | 0.090 | 0.040 |
| LIBOR, 3-Month | | Percent | 0.319 | 0.324 | - 0.005 | 0.234 | 0.085 |
| Prime Rate | | Percent | 3.250 | 3.250 | 0.000 | 3.250 | 0.000 |
| 30 Year Mortgage | | Percent | 3.740 | 3.790 | - 0.050 | 4.020 | - 0.280 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.008 | 0.008 | 0.000 | 0.013 | - 0.005 |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.982 | 1.982 | 0.000 | 2.266 | - 0.284 |

Exchange Rates (weekly, Wall Street Journal online)

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|---------------|--|--------|---------|---------|---------|---------|--------|
| Mexican Pesos | | Pesos | 16.589 | 16.770 | - 0.181 | 13.556 | 3.033 |
| Euros | | Euros | 1.101 | 1.121 | - 0.020 | 0.789 | 0.312 |
| Japanese Yen | | Yen | 121.450 | 120.010 | 1.440 | 108.120 | 13.330 |
| Dollar Index | | Number | 88.660 | 95.943 | - 7.283 | 85.699 | 2.961 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|---------|-------|----------|
| Crude Oil Futures WTI | Dec | \$/ barrel | 45.94 | 43.20 | 2.740 | 81.00 | - 35.060 |
| Natural Gas Futures | Nov | \$/ mmBTU | 2.033 | 2.092 | - 0.059 | 3.561 | - 1.528 |
| Ethanol Futures | Nov | \$/ gallon | 1.586 | 1.580 | 0.006 | 1.760 | - 0.174 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.043 | 2.095 | - 0.052 | 2.919 | - 0.876 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.326 | 2.374 | - 0.048 | 3.139 | - 0.813 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.294 | 2.325 | - 0.031 | 3.563 | - 1.269 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.498 | 2.531 | - 0.033 | 3.653 | - 1.155 |