

Daily Market Summary

Wednesday, November 16, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	124.96	123.66	1.30	181.57	-56.61	
Feeder Steers	OKC 500-600 lbs	\$/cwt	144.34	153.74	-9.40	202.20	-57.86	
Feeder Steers	OKC 700-800 lbs	\$/cwt	135.73	144.37	-8.64	171.58	-35.85	
Slaughter Cows	OKC	\$/cwt	69.95	75.89	-5.94	79.16	-9.21	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	n/a	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	167.31	167.81	-0.50	209.47	-42.16	
Beef, Choice Grade cut-out		\$/cwt	182.60	183.11	-0.51	208.37	-25.77	
Beef, Select Grade cut-out		\$/cwt	167.70	168.63	-0.93	197.93	-30.23	
Slaughter Hogs	National avg direct purch	\$/cwt	32.63	33.00	-0.37	37.99	-5.36	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	171.00	157.00	14.00	192.00	-21.00	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	226.50	207.00	19.50	254.00	-27.50	
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.52	-0.49	
Broilers	Central States avg	cents/lb	59.70	61.10	-1.40	69.59	-9.89	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	16.90	0.90	
Cotton	West Texas	cents/lb	70.37	68.37	2.00	60.63	9.74	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.93	4.99	-0.06	5.66	-0.73	
Wheat	TX High Plains, Triangle	\$/bu	2.96	3.00	-0.04	3.82	-0.86	
Corn	TX High Plains, Triangle	\$/bu	3.35	3.37	-0.02	3.72	-0.37	

Futures Markets

Live (Fed) Cattle	December	\$/cwt	108.20	105.47	2.73	128.02	-19.82
Feeder Cattle	November	\$/cwt	126.97	126.60	0.37	173.47	-46.50
Lean (Slaughter) Hogs	December	\$/cwt	48.02	46.12	1.90	54.17	-6.15
Milk	November	\$/cwt	16.69	16.70	-0.01	15.36	1.33
Cotton	December	cents/lb	72.13	70.69	1.44	61.53	10.60
Wheat, KC Hard Red Winter	December	\$/bu	4.04	4.08	-0.04	4.63	-0.59
Corn	December	\$/bu	3.39	3.42	-0.03	3.62	-0.23
Rough Rice	January	\$/cwt	9.69	9.39	0.30	12.06	-2.37
Soybeans	January	\$/bu	9.86	9.90	-0.04	8.64	1.22
Soybean Meal	December	\$/ton	308.40	310.10	-1.70	288.50	19.90
Lumber, random length	January	\$/1000 bd ft	315.60	312.90	2.70	239.20	76.40
S&P GSCI Commodity Index		Number	357.56	351.24	6.32	335.89	21.67

Stock Markets

Dow-Jones Average		Number	18,868	18,807	61	17,489	1,379
S&P 500		Number	2,176	2,167	9	2,050	126
NASDAQ		Number	5,294	5,208	86	4,986	308
D-J Total Market		Number	22,616	22,412	204	21,205	1,411

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.400	0.340	0.060	0.130	0.270
LIBOR, 3-Month		Percent	0.733	0.621	0.112	0.319	0.414
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.550	3.650	-0.100	3.740	-0.190
U.S. Treasury Bill 3 Month	Yield	Percent	0.309	0.310	-0.001	0.008	0.301
U.S. Treasury Note 10 Year	Yield	Percent	1.562	1.732	-0.170	1.982	-0.420

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	19,811	18,775	1,036	16,589	3,222
Euros		Euros	1,115	1,115	0.000	1,101	0.014
Japanese Yen		Yen	101,710	103,420	-1,710	121,450	-19,740
Dollar Index		Number	86.950	87.040	-0.090	88.660	-1.710

Energy

Crude Oil Futures WTI	December	\$/ barrel	45.57	45.81	-0.240	40.67	4.900
Natural Gas Futures	December	\$/ mmBTU	2.764	2.709	0.055	2.371	0.393
Ethanol Futures	December	\$/ gallon	1.520	1.531	-0.011	1.460	0.060
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.072	2.110	-0.038	2.067	0.005
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.298	2.345	-0.047	2.335	-0.037
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.316	2.340	-0.024	2.317	-0.001
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.443	2.470	-0.027	2.502	-0.059