

Daily Market Summary

Tuesday, December 13, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	125.12	128.88	- 3.76		181.57	- 56.45
Feeder Steers	OKC 500-600 lbs	\$/cwt	144.34	153.74	- 9.40		202.20	- 57.86
Feeder Steers	OKC 700-800 lbs	\$/cwt	135.73	144.37	- 8.64		171.58	- 35.85
Slaughter Cows	OKC	\$/cwt	69.95	75.89	- 5.94		79.16	- 9.21
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	110.00	#VALUE!		n/a	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	183.91	182.67	1.24		209.47	- 25.56
Beef, Choice Grade cut-out		\$/cwt	191.73	188.94	2.79		208.37	- 16.64
Beef, Select Grade cut-out		\$/cwt	175.34	171.68	3.66		197.93	- 22.59
Slaughter Hogs	National avg direct purch	\$/cwt	40.86	40.09	0.77		37.99	2.87
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	204.00	175.00	29.00		192.00	12.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	272.00	239.00	33.00		254.00	18.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.52	- 0.49
Broilers	Central States avg	cents/lb	78.81	71.56	7.25		69.59	9.22
Milk	Monthly average	\$/cwt	17.80	17.80	0.00		16.90	0.90
Cotton	West Texas	cents/lb	70.75	69.50	1.25		60.63	10.12
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.38	5.35	0.03		5.66	- 0.28
Wheat	TX High Plains, Triangle	\$/bu	3.05	3.04	0.01		3.82	- 0.77
Corn	TX High Plains, Triangle	\$/bu	3.50	3.48	0.02		3.72	- 0.22

Futures Markets

Live (Fed) Cattle	December	\$/cwt	112.12	110.35	1.77		128.02	- 15.90
Feeder Cattle	January	\$/cwt	128.97	128.55	0.42		173.47	- 44.50
Lean (Slaughter) Hogs	December	\$/cwt	57.17	56.72	0.45		54.17	3.00
Milk	December	\$/cwt	17.23	17.17	0.06		15.36	1.87
Cotton	March	cents/lb	72.04	71.69	0.35		61.53	10.51
Wheat, KC Hard Red Winter	December	\$/bu	3.99	3.98	0.01		4.63	- 0.64
Corn	December	\$/bu	3.56	3.55	0.01		3.62	- 0.06
Rough Rice	January	\$/cwt	9.78	9.92	- 0.14		12.06	- 2.28
Soybeans	January	\$/bu	10.28	10.31	- 0.03		8.64	1.64
Soybean Meal	December	\$/ton	313.50	317.40	- 3.90		288.50	25.00
Lumber, random length	January	\$/1000 bd ft	315.50	317.30	- 1.80		239.20	76.30
S&P GSCI Commodity Index		Number	393.64	388.93	4.71		335.89	57.75

Stock Markets

Dow-Jones Average		Number	19,911	19,756	155		17,489	2,422
S&P 500		Number	2,271	2,259	12		2,050	221
NASDAQ		Number	5,463	5,444	19		4,986	477
D-J Total Market		Number	23,614	23,539	75		21,205	2,409

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.400	0.340	0.060		0.130	0.270
LIBOR, 3-Month		Percent	0.733	0.621	0.112		0.319	0.414
Prime Rate		Percent	3.500	3.500	0.000		3.250	0.250
30 Year Mortgage		Percent	3.550	3.650	- 0.100		3.740	- 0.190
U.S. Treasury Bill 3 Month	Yield	Percent	0.309	0.310	- 0.001		0.008	0.301
U.S. Treasury Note 10 Year	Yield	Percent	1.562	1.732	- 0.170		1.982	- 0.420

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	20,333	19,811	0.522		16,589	3,744
Euros		Euros	1,076	1,115	- 0.039		1,101	- 0.025
Japanese Yen		Yen	113,730	101,710	12,020		121,450	- 7,720
Dollar Index		Number	90.850	86.950	3.900		88.660	2,190

Energy

Crude Oil Futures WTI	January	\$/ barrel	52.98	52.83	0.150		40.67	12.310
Natural Gas Futures	January	\$/ mmBTU	3.474	3.507	- 0.033		2.371	1.103
Ethanol Futures	January	\$/ gallon	1.743	1.753	- 0.010		1.460	0.283
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.070	2.005	0.065		2.067	0.003
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.321	2.268	0.053		2.335	- 0.014
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.092	2.290	- 0.198		2.317	- 0.225
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.480	2.420	0.060		2.502	- 0.022