

Daily Market Summary

Wednesday, December 14, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	125.12	128.88	- 3.76	181.57	- 56.45	
Feeder Steers	OKC 500-600 lbs	\$/cwt	144.34	153.74	- 9.40	202.20	- 57.86	
Feeder Steers	OKC 700-800 lbs	\$/cwt	135.73	144.37	- 8.64	171.58	- 35.85	
Slaughter Cows	OKC	\$/cwt	69.95	75.89	- 5.94	79.16	- 9.21	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	111.08	n/a	#VALUE!	n/a	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	182.94	183.91	- 0.97	209.47	- 26.53	
Beef, Choice Grade cut-out		\$/cwt	190.88	191.73	- 0.85	208.37	- 17.49	
Beef, Select Grade cut-out		\$/cwt	176.37	175.34	1.03	197.93	- 21.56	
Slaughter Hogs	National avg direct purch	\$/cwt	40.70	40.86	- 0.16	37.99	2.71	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	204.00	175.00	29.00	192.00	12.00	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	272.00	239.00	33.00	254.00	18.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.52	- 0.49	
Broilers	Central States avg	cents/lb	78.81	71.56	7.25	69.59	9.22	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	16.90	0.90	
Cotton	West Texas	cents/lb	70.75	70.75	0.00	60.63	10.12	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.39	5.38	0.01	5.66	- 0.27	
Wheat	TX High Plains, Triangle	\$/bu	3.10	3.05	0.05	3.82	- 0.72	
Corn	TX High Plains, Triangle	\$/bu	3.51	3.50	0.01	3.72	- 0.21	

Futures Markets

Live (Fed) Cattle	December	\$/cwt	111.10	111.12	- 0.02	128.02	- 16.92
Feeder Cattle	January	\$/cwt	127.70	128.97	- 1.27	173.47	- 45.77
Lean (Slaughter) Hogs	December	\$/cwt	57.85	57.17	0.68	54.17	3.68
Milk	December	\$/cwt	17.25	17.23	0.02	15.36	1.89
Cotton	March	cents/lb	71.47	72.04	- 0.57	61.53	9.94
Wheat, KC Hard Red Winter	December	\$/bu	4.01	3.99	0.02	4.63	- 0.62
Corn	December	\$/bu	3.52	3.56	- 0.04	3.62	- 0.10
Rough Rice	January	\$/cwt	9.70	9.78	- 0.08	12.06	- 2.36
Soybeans	January	\$/bu	10.24	10.28	- 0.04	8.64	1.60
Soybean Meal	December	\$/ton	316.00	313.50	2.50	288.50	27.50
Lumber, random length	January	\$/1000 bd ft	316.00	315.50	0.50	239.20	76.80
S&P GSCI Commodity Index		Number	387.56	393.64	- 6.08	335.89	51.67

Stock Markets

Dow-Jones Average		Number	19,792	19,911	- 119	17,489	2,303
S&P 500		Number	2,253	2,271	- 18	2,050	203
NASDAQ		Number	5,436	5,463	- 27	4,986	450
D-J Total Market		Number	23,406	23,614	- 208	21,205	2,201

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.400	0.340	0.060	0.130	0.270
LIBOR, 3-Month		Percent	0.733	0.621	0.112	0.319	0.414
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.550	3.650	- 0.100	3.740	- 0.190
U.S. Treasury Bill 3 Month	Yield	Percent	0.309	0.310	- 0.001	0.008	0.301
U.S. Treasury Note 10 Year	Yield	Percent	1.562	1.732	- 0.170	1.982	- 0.420

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	20.333	19.811	0.522	16.589	3.744
Euros		Euros	1.076	1.115	- 0.039	1.101	- 0.025
Japanese Yen		Yen	113.730	101.710	12.020	121.450	- 7.720
Dollar Index		Number	90.850	86.950	3.900	88.660	2.190

Energy

Crude Oil Futures WTI	January	\$/ barrel	51.04	52.98	- 1.940	40.67	10.370
Natural Gas Futures	January	\$/ mmBTU	3.540	3.474	0.066	2.371	1.169
Ethanol Futures	January	\$/ gallon	1.680	1.743	- 0.063	1.460	0.220
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.070	2.005	0.065	2.067	0.003
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.321	2.268	0.053	2.335	- 0.014
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.092	2.290	- 0.198	2.317	- 0.225
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.480	2.420	0.060	2.502	- 0.022