

Daily Market Summary

Friday, December 16, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	126.79	125.12	1.67	181.57	-54.78
Feeder Steers	OKC 500-600 lbs	\$/cwt	144.34	153.74	-9.40	202.20	-57.86
Feeder Steers	OKC 700-800 lbs	\$/cwt	135.73	144.37	-8.64	171.58	-35.85
Slaughter Cows	OKC	\$/cwt	69.95	75.89	-5.94	79.16	-9.21
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	n/a	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	174.36	178.87	-4.51	209.47	-35.11
Beef, Choice Grade cut-out		\$/cwt	194.63	193.46	1.17	208.37	-13.74
Beef, Select Grade cut-out		\$/cwt	181.09	178.54	2.55	197.93	-16.84
Slaughter Hogs	National avg direct purch	\$/cwt	41.30	41.12	0.18	37.99	3.31
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	192.00	204.00	-12.00	192.00	0.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	265.00	272.00	-7.00	254.00	11.00
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.52	-0.49
Broilers	Central States avg	cents/lb	78.81	71.56	7.25	69.59	9.22
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	16.90	0.90
Cotton	West Texas	cents/lb	70.25	71.00	-0.75	60.63	9.62
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.29	5.28	0.01	5.66	-0.37
Wheat	TX High Plains, Triangle	\$/bu	3.04	3.05	-0.01	3.82	-0.78
Corn	TX High Plains, Triangle	\$/bu	3.45	3.45	0.00	3.72	-0.27

Futures Markets

Live (Fed) Cattle	December	\$/cwt	112.32	110.72	1.60	128.02	-15.70
Feeder Cattle	January	\$/cwt	129.90	127.70	2.20	173.47	-43.57
Lean (Slaughter) Hogs	Feb.	\$/cwt	57.59	62.40	-4.81	54.17	3.42
Milk	December	\$/cwt	17.32	17.31	0.01	15.36	1.96
Cotton	March	cents/lb	71.40	71.67	-0.27	61.53	9.87
Wheat, KC Hard Red Winter	March	\$/bu	4.15	4.13	0.02	4.63	-0.48
Corn	March	\$/bu	3.56	3.57	-0.01	3.62	-0.06
Rough Rice	January	\$/cwt	9.48	9.46	0.02	12.06	-2.58
Soybeans	January	\$/bu	10.37	10.29	0.08	8.64	1.73
Soybean Meal	December	\$/ton	317.10	314.00	3.10	288.50	28.60
Lumber, random length	January	\$/1000 bd ft	309.30	313.50	-4.20	239.20	70.10
S&P GSCI Commodity Index		Number	393.46	385.63	7.83	335.89	57.57

Stock Markets

Dow-Jones Average		Number	19,843	19,852	-9	17,489	2,354
S&P 500		Number	2,258	2,262	-4	2,050	208
NASDAQ		Number	5,437	5,456	-19	4,986	451
D-J Total Market		Number	23,466	23,502	-36	21,205	2,261

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010	0.130	0.280
LIBOR, 3-Month		Percent	0.993	0.733	0.260	0.319	0.674
Prime Rate		Percent	3.750	3.500	0.250	3.250	0.500
30 Year Mortgage		Percent	4.280	3.550	0.730	3.740	0.540
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193	0.008	0.494
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031	1.982	0.611

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	20,435	20,333	0.102	16,589	3,846
Euros		Euros	1.045	1.076	-0.031	1.101	-0.056
Japanese Yen		Yen	117,920	113,730	4,190	121,450	-3,530
Dollar Index		Number	93.040	90.850	2.190	88.660	4.380

Energy

Crude Oil Futures WTI	January	\$/ barrel	51.90	50.90	1.000	40.67	11.230
Natural Gas Futures	January	\$/ mmBTU	3.415	3.434	-0.019	2.371	1.044
Ethanol Futures	January	\$/ gallon	1.574	1.619	-0.045	1.460	0.114
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.093	2.070	0.023	2.067	0.026
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.347	2.321	0.026	2.335	0.012
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.731	2.092	0.639	2.317	0.414
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.493	2.480	0.013	2.502	-0.009